

NOTICE OF RESCISSION OF DECLARATION OF DEFAULT AND DEMAND FOR SALE AND OF NOTICE OF BREACH AND ELECTION TO CAUSE SALE

NOTICE IS HEREBY GIVEN: That

SPECIALIZED, INC.

is duly appointed Trustee under the following described Deed of Trust:

TRUSTOR: **FRED BELTRAN AND LETICIA BELTRAN**

BENEFICIARY: **FIRST INTERSTATE BANK OF NEVADA, N.A.**

Recorded 10 NOV 88 as instr. No. 190542, IN BOOK 1188, PAGE 1667, of Official Records in the office of the Recorder of DOUGLAS County, Nevada.

Whereas, the current Beneficiary under that certain Deed of Trust hereinabove described, heretofore delivered to the Trustee thereunder a written Declaration of Default and Demand for Sale; and

Whereas, Notice was heretofore given by the current Beneficiary, of breach of the obligations for which said Deed of Trust is security and of election to cause to be sold the property therein described,

Now, Therefore, Notice is Hereby Given that the current Beneficiary, and/or trustee does hereby rescind, cancel and withdraw said Declaration of Default and Demand for Sale and said Notice of Breach and Election to Cause Sale; it being understood, however, that this rescission shall not in any manner be construed as waiving or affecting any breach or default--past, present or future--under said Deed of Trust, or as impairing any right or remedy thereunder, but is, and shall be deemed to be, only an election without prejudice, not to cause a sale to be made pursuant to said Declaration and Notice, and shall in no way jeopardize or impair any right, remedy or privilege secured to the Beneficiary and/or the Trustee, under said Deed of Trust, nor modify nor alter in any respect any of the terms, covenants, conditions or obligations thereof, and said Deed of Trust and all obligations secured thereby are hereby reinstated and shall be said and remain in force the same as if said Declaration and Notice had not been made and given. Said notice was recorded 16 MAR 95 as instr. No. 358080, IN BOOK 0395, page 2295, of Official Records in the office of the County Recorder.

Dated: 28 JUL 95

BY: *[Signature]*
SPECIALIZED, INC. TRUSTEE
MARA E. PACHECO EXECUTIVE VICE PRESIDENT

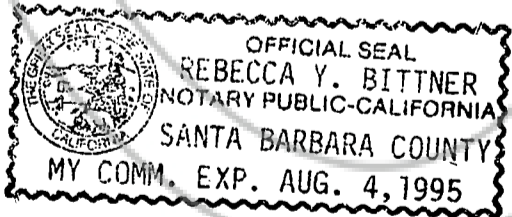
State of CALIFORNIA
County of SANTA BARBARA

On JULY 28TH, 1995, before me, REBECCA Y. BITTNER
NAME

personally appeared MARA E. PACHECO
NAME(S) OF SIGNER(S)

personally known to me - OR - proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Witness my hand and official seal.



[Signature]
SIGNATURE OF NOTARY

CAPACITY CLAIMED BY SIGNER

- INDIVIDUAL(S)
- CORPORATE EXEC. V.P. OFFICER(S) TITLE(S)
- PARTNER(S)
- ATTORNEY-IN-FACT
- TRUSTEE(S)
- SUBSCRIBING WITNESS
- GUARDIAN/CONSERVATOR
- OTHER: _____

SIGNER IS REPRESENTING:
NAME OF PERSON(S) OR ENTITY(IES)

SPECIALIZED, INC.

AND WHEN RECORDED MAIL TO:

**FIRST INTERSTATE MORTGAGE COMPANY,
1200 WEST 7TH STREET
LOS ANGELES, CALIFORNIA, 90017**

RE: **LOAN NO. 426121
T.S. NO. 95-48236NV**

RECORDER'S USE ONLY

REQUESTED BY
WESTERN TITLE COMPANY, INC.
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA

'95 AUG -7 P12:12

LINDA SLATER
RECORDER
7th PAID *[Signature]* DEPUTY

367795

BK 0895 PG 0983