

MEMORANDUM OF LEASE WITH OPTION TO PURCHASE

YOU WILL PLEASE TAKE NOTICE that THOMAS G. SLANKER, JR. AND PAULA Y. SLANKER, HUSBAND AND WIFE AS TENANTS IN COMMON have leased to PETER W. VOGL AND TAMMY J. VOGL, HUSBAND AND WIFE

As Joint Tenants With Rights of Survivorship all that real property in the County of DOUGLAS, State of Nevada, being Assessor's Parcel Number 27-080-14, specifically described as:

All that certain lot, piece or parcel of land situate in the County of Douglas, State of Nevada, being a portion of the Southwest 1/4 of the Southwest 1/4 of Section 17, Township 12 North, Range 20 East, M.D.B. & M., Douglas County, Nevada, more fully described as:

PARCEL 1B as set forth on the Parcel Map for Thomas G. Slanker and Paula Y. Slanker, filed for record in the office of the County Recorder, Douglas County, Nevada on September 4, 1992 in Book 992, Page 856, as Document No. 287661 being a resubdivision of Parcel 1 as set forth on the Parcel Map for George F. and Susan L. Hudder recorded as Document No. 198296.

APN# 27-080-14

The foregoing lease gives PETER W. VOGL AND TAMMY J. VOGL, HUSBAND AND WIFE AS JOINT TENANTS WITH RIGHTS OF SURVIVORSHIP an Option to Purchase the leased premises. If escrow upon the Option to Purchase does not close on or before September 7, 1996 and no extension of close of escrow has been recorded by the Lessors, the Option to Purchase shall be deemed of no further legal efficacy and the undersigned agree that this document shall constitute notice that the option has expired and is no longer enforceable.

"Close of Escrow" is defined to be the date on which the Deed is recorded from THOMAS G. SLANKER, JR. AND PAULA Y. SLANKER, HUSBAND AND WIFE AS TENANTS IN COMMON to PETER W. VOGL AND TAMMY J. VOGL, HUSBAND AND WIFE AS JOINT TENANTS WITH RIGHTS OF SURVIVORSHIP

A copy of the Lease is on file with Western Title Company, Inc., 1626 Highway 395, Minden, Nevada 89423.

Dated September 6, 1995

STATE OF NEVADA

County of DOUGLAS )

On Sept. 8, 1995 ) SS.

before me, a notary public, personally appeared THOMAS G. SLANKER, JR. & Paula Y. Slanker and Peter W. Vogl & Tammy J. Vogl personally known or proved to me to be the person(s) whose name(s) are subscribed to the above instrument who acknowledged that they executed the instrument.

Suzanne Cheechov Notary Public



LESSORS:

THOMAS G. SLANKER, JR.

PAULA Y. SLANKER

LESSEES:

PETER W. VOGL

TAMMY J. VOGL

WHEN RECORDED MAIL TO:

Western Title Company I.C/ Dept. 1626 Highway 395 Minden, Nevada 89423

FOR RECORDER'S USE

REQUESTED BY WESTERN TITLE COMPANY, INC. IN OFFICIAL RECORDS OF DOUGLAS CO., NEVADA

'95 SEP 11 12:16

LINDA SLATER RECORDER PAID \$7.00 DEPUTY

THIS DOCUMENT IS RECORDED AS AN ACCORDATION ONLY and without liability for the consideration therefor, or as to the validity or sufficiency of said instrument, or for the effect of such recording on the title of the property involved.