

NOTICE OF DEFAULT AND ELECTION TO SELL

TO WHOM IT MAY CONCERN:

WHEREAS, on April 27, 1994, GREEN VALLEY PROPERTIES, INC., a Nevada corporation, executed as Trustor a Deed of Trust wherein WESTERN TITLE COMPANY, a Nevada corporation, is Trustee for PYRAMID MORTGAGE COMPANY, a Nevada corporation, Beneficiary, as security for the payment of a Promissory Note made, executed and delivered on April 27, 1994, which said Deed of Trust was recorded April 29, 1994, in Book 494, Page 6146, Document No. 336500, and re-recorded May 10, 1994, in Book 594, Page 1467, Document No. 337116, Official Records, Douglas County, Nevada, Official Records, Douglas County, Nevada; and

WHEREAS, the beneficial interest under said Deed of Trust, and the note secured thereby, was assigned to C. K. BENSON and MARCIA L. BENSON, Trustees of the MARQUETTE PENSION PLAN, by document recorded April 6, 1995, in Book 495, Page 968, Document No. 359624, Official Records, Douglas County, Nevada; and

WHEREAS, the loan evidenced by the foregoing Promissory Note was modified by document dated March 29, 1995, recorded April 6, 1995, in Book 495, Page 970, Document No. 359625, Official Records, Douglas County, Nevada; and

WHEREAS, a breach of the obligation for which said transfer in trust as security was made has occurred in that default has been made in the failure to pay the installment of due on June 29, 1995, and in the failure to pay each such monthly installment that thereafter became due, and in the failure to perform any other term, covenant or condition contained in the Deed of Trust securing the Promissory Note and to be performed by Trustor, whether such failure to perform occurred prior to or subsequent to the date hereof, together with penalties and advances that have been incurred or made or will be incurred or made during the period of default;

NOTICE IS HEREBY GIVEN that the undersigned have elected to consider all of the unpaid balance of principal and interest to be due in consequence of said default, together with attorney's fees and costs that have been incurred and will hereafter accrue, all in accordance with the terms of said Promissory Note and Deed of Trust, and the undersigned have elected to sell or cause to be sold the real property described in said Deed of Trust to satisfy said obligation.

To obtain further information with respect to this Notice of Default and Election To Sell, contact the Foreclosure Office of Western Title Company, Inc., 6490 So. McCarran Blvd., Building F, Suite 52, Reno, Nevada 89509, Telephone No. (702) 688-4300, between the hours of 9:00 A.M. and 5:00 P.M., Monday through Friday.

DATED: September 15, 1995.

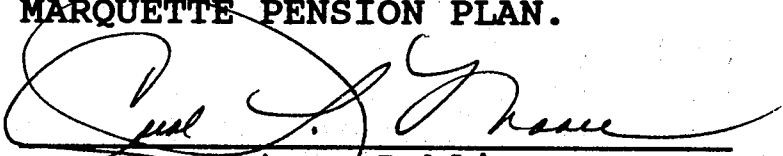
C. K. Benson, Trustee  
C. K. Benson, Trustee

Marcia L. Benson, Trustee  
Marcia L. Benson, Trustee



STATE OF NEVADA )  
COUNTY OF WASHOE ) SS

This instrument was acknowledged before me on September 15, 1995, by C. K. BENSON and MARCIA L. BENSON, as Trustees of the MARQUETTE PENSION PLAN.

  
Notary Public



COPIES

REQUESTED BY  
**WESTERN TITLE COMPANY, INC.**  
IN OFFICIAL RECORDS OF  
DOUGLAS CO., NEVADA

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'95 SEP 19 P12:22

LAW OFFICES OF  
HENDERSON & NELSON  
164 HUBBARD WAY  
SUITE B  
RENO, NEVADA 89502

370749  
BK 0995P62787  
LINDA SLATER  
RECORDER  
PAID \$8.00 DEPUTY