

NOTICE OF DEFAULT AND ELECTION TO SELL UNDER DEED OF TRUST

NOTICE IS HEREBY GIVEN:

THAT STEWART TITLE of NORTHERN NEVADA, a Nevada corporation, is duly appointed Trustee, under a Deed of Trust, Dated September 21, 1994, and executed by Jeanne B. McLaughlin, an unmarried woman

as Trustor, to secure certain obligations in favor of Herb Gorden, as Trustee of the Eric Gorden Trust Dated September 25, 1989

as Beneficiary, recorded September 21, 1994, in Book 994 at Page 3528, as Document No. 346555, of Official Records, in the office of the County Recorder of Douglas County, State of Nevada, including one note(s) for the original sum of \$263,600.00.

That the beneficial interest under such Deed of Trust and the obligations secured thereby are presently held by the undersigned; that a breach of, and default in, the obligations for which such Deed of Trust is security has occurred in that payment has not been made of:

Non-payment of the August 21, 1995 installment in the amount of \$2,086.84. Late charges in the amount of \$208.68 owing for each installment more than 7 days late from August 21, 1995. ALSO TOGETHER with any attorney fees, advances, taxes and ensuing charges which may become due during the term of this default. Said note becomes all due and payable on September 21, 1995.

That by reason thereof, the present beneficiary under such Deed of Trust, has executed and delivered to said duly appointed Trustee, a written Declaration of Default and Demand for Sale, and has deposited with said Trustee, such Deed of Trust and all documents evidencing obligations secured thereby, and has declared and does hereby declare all sums secured thereby immediately due and payable and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

NOTICE

YOU MAY HAVE THE RIGHT TO CURE THE DEFAULT HEREIN AND REINSTATE THE OBLIGATION SECURED BY SUCH DEED OF TRUST ABOVE DESCRIBED. SECTION 107.080 NEVADA REVISED STATUTES PERMITS CERTAIN DEFAULTS TO BE CURED UPON THE PAYMENT OF THE AMOUNTS REQUIRED BY THAT SECTION WITHOUT REQUIRING PAYMENT OF THAT PORTION OF PRINCIPAL AND INTEREST WHICH WOULD NOT BE DUE HAD NO DEFAULT OCCURED. WHERE REINSTATEMENT IS POSSIBLE, IF THE DEFAULT IS NOT CURED WITHIN 35 DAYS FOLLOWING THE RECORDING AND MAILING TO TRUSTOR OR TRUSTOR'S SUCCESSOR IN INTEREST OF THIS NOTICE, THE RIGHT OF REINSTATEMENT WILL TERMINATE AND THE PROPERTY MAY THEREAFTER BE SOLD.

To determine if reinstatement is possible, and for the amount necessary to cure the default, contact the Trustee.

DATED: September 20, 1995

Herb Gorden Trustee
Herb Gorden, Trustee

STATE OF LOUISIANA)
PARISH OF JEFFERSON) SS

This instrument was acknowledged before me on September 20, 1995 by Herb Gorden

[Signature]
NOTARY PUBLIC

Phil Frink
FORECLOSURE OFFICER

95155369
FORECLOSURE NUMBER

WHEN RECORDED RETURN TO:
Stewart Title of Northern Nevada
401 Ryland Street
Reno, NV 89502

SEAL

COPY

REQUESTED BY
STEWART TITLE of DOUGLAS COUNTY
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'95 SEP 27 10:02

371311

BK 0995 PG 437 U

LINDA SLATER
RECORDER
PAID *KS* DEPUTY