

2949 MB

After recording, return to
First American Title Company
P. O. Box 645
Zephyr Cove, Nevada 89448

MEMORANDUM OF OPTION AGREEMENT

This Memorandum of Option Agreement is entered into between Jack S. Ross and Joanna Taub Ross, as Trustees of The Jack S. Ross and Joanna T. Ross Family Trust under Trust Agreement dated December 13, 1989, hereinafter referred to as "Seller," and George E. McCall and Carole McCall, husband and wife, hereinafter referred to as "Buyer."

1. Grant Of Option. Seller hereby grants to Buyer the option to purchase the real property located in the County of Douglas, State of Nevada, described as follows:

Lot 8, Block B, and the North ten (10) feet of Lot 7, Block B of ZEPHYR COVE PROPERTIES, INC. at Marla Bay, Douglas County, Nevada, amended map, Subdivision No. 2 of ZEPHYR COVE PROPERTIES, INC.

The grant of option by Seller is made pursuant to the Option Agreement between Buyer and Seller executed this same date and is subject to the terms and conditions of that Agreement. The option is effective as of the date hereof and shall expire at 5:00 p.m. on the date which is the six (6) month anniversary of the Effective Date. All terms and conditions of the Option Agreement are incorporated into this Memorandum of Option Agreement by reference.

2. Provisions Binding On Seller. The provisions of the Option Agreement to be performed by Seller, whether affirmative or negative in nature, are intended to and shall bind Seller and its successors and shall inure to the benefit of Buyer and its successors.

3. Purpose Of Memorandum. This Memorandum of Option Agreement is prepared for the purpose of recordation, and it in no way modifies the provisions of the Option Agreement referred to in paragraph 1. above.

Dated this 10 day of October, 1995.

SELLER

Jack S. Ross
Jack S. Ross, Trustee of The
Jack S. Ross and Joanna T. Ross
Family Trust Agreement

Joanna Taub Ross
Joanna Taub Ross, Trustee of The
Jack S. Ross and Joanna T. Ross
Family Trust Agreement

507 South Main Street
Fallon, Nevada 89406

BUYER:

George E. McCall
George E. McCall

Carole McCall
Carole McCall

1600 S. Figueroa Street
Los Angeles, CA 90015
(Address)

STATE OF NEVADA)
) : ss.
COUNTY OF WASHOE)
 Lyon

This instrument was acknowledged before me on October 10, 1995, by Jack S. Ross and Joanna Taub Ross, as Trustees of The Jack S. Ross and Joanna T. Ross Family Trust.

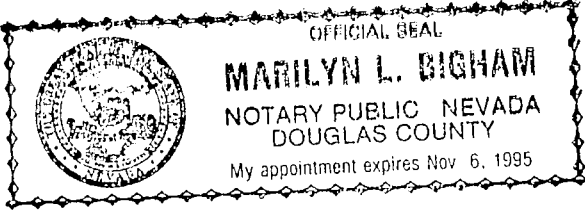
Kalee Osborn
Notary Public



STATE OF NEVADA)
COUNTY OF ~~WASHOE~~ ^{DOUGLAS}) : SS.

This instrument was acknowledged before me on Oct. 23, 1995, by George E. McCall and Carole McCall, husband and wife.

Marilyn L. Bigham
Notary Public



COPIES

REQUESTED BY
FIRST AMERICAN TITLE CO.
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'95 OCT 24 AM 1:20

373393
BK 1095PG4060

LINDA SLATER
RECORDER
\$ 9.00 PAID KJ DEPUTY