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WHEN RECORDED RETURN TO: Stewart Title of Northern Nevada P. O. Box 12400 Reno, NV 89510 FORECLOSURE NO. 95155369 NN

MAIL TAX STATEMENTS TO: Herb J. Gorden 4705 Lakewood Drive Metairie, LA 70002

ASSESSOR'S PARCEL NO.: 003-171-16

TRUSTEE'S DEED UPON SALE

THIS INDENTURE, made this 25th day of January , 1996, between STEWART TITLE OF NORTHERN NEVADA, a Nevada Corporation, as duly appointed Trustee under the hereinafter mentioned Deed of Trust (herein called TRUSTEE), and Herb Gorden, Trustee of the Eric Gorden Trust Dated September 25, 1989

(herein called GRANTEE)

WITNESSETH:

WHEREAS, by Deed of Trust dated September 21, 1994 and recorded September 21, 1994 in Book 994, at Page 3528, of Official Records of Douglas County, State of Nevada, as Document No. 346555, Jeanne B. McLaughlin, an unmarried woman

did grant and convey the property herein described to Stewart Title of Douglas County, a Nevada Corp. upon the Trusts therein expressed, to secure, among other obligations, payment of that certain promissory note and interest, according to the terms thereof; other sums of money advanced, and interest thereon; and

WHEREAS, breach and default occurred under the terms of said Deed of Trust in the particulars set forth in the Notice of Default and Election to Sell, under Deed of Trust, to which reference is hereinafter made; and

WHEREAS, on September 20, 1995, the Owner of said Note executed and delivered to Trustee written Declaration of Default and Demand for Sale, and pursuant thereto, a Notice of Default and Election to Sell under Deed of Trust, requesting said Trustee to sell said property to satisfy the obligation secured by said Deed of Trust was recorded on September 27, 1995 in Book 995, at Page 4371, of Official Records of Douglas County, State of Nevada, as Document No. 371311; and

WHEREAS, in consequence of said Declaration of Default, Election, Demand for Sale and in compliance with the terms of said Deed of Trust, the Trustee executed its Notice of Trustee's Sale stating that said Trustee, by virtue of the authority vested in it, would sell at public auction to the highest bidder for cash, in lawful money of the United States of America, the property partcularly therein and hereinafter described, said property being in the County of Douglas , State of Nevada, and fixing the time and place of sale as January 25, 1996 at 10:30 A.M. at the office of Stewart Title of Northern Nevada, located at 401 Ryland Street, Reno, Nevada, and caused a copy of said Notice of Sale to be posted for not less than twenty (20) days before the date of sale therein fixed, in three public places in the City or Township of Tahoe where said property is located and in three public places in the City of Reno, where said property was to be sold; and said Trustee caused a copy of said Notice of Sale to be published once a week for three successive weeks before the date of sale in the Reno Gazette Journal & Tahoe Daily Tribune , a newspaper of general circulation printed and published in the County in which said real property is situated, the first day of such publication being January 4, 1996

WHEREAS, copies of said recorded Notice of Default and Election to Sell under Deed of Trust and said Notice of Trustee's Sale were mailed to all those who were entitled thereto in accordance of Section 107.090 of the Nevada Revised Statutes; and

WHEREAS, all applicable statutory provisions of the State of Nevada and all of the provisions of said Deed of Trust have been complied with as to acts to be performed and notices to be given; and

WHEREAS, at the time and place fixed as aforesaid, Trustee did sell at public duction, the property hereinafter described, to Grantee, the highest bidder, for the sum of \$266,814.16 , paid in lawful money of the United States of America by the satisfaction of the indebtedness then secured by the Deed of Trust, pro tanto.

379913 BKO | 96PG4773 NOW THEREFORE, Trustee, inconsideration of the premises recited and by virtue of the authority vested in it by said Deed of Trust, does, by these presents, GRANT AND CONVEY unto the Grantee, but without any covenant or warranty, express or implied, all that certain property , County of Douglas , State of Nevada, situate in the City of that is described as follows:

Lot 56, as shown on the map of NORTH LAKERIDGE and Revised Plat of Portion of Lakeridge Estates No. 2, filed in the office of the County Recorder of Douglas County, Nevada, on August 29, 1960, as Document No. 16529.

IN WITNESS WHEREOF, said Trustee, has this day caused its corporate name and seal to be hereunto affixed by its Asst. Secretary duly authorized by resolution of its Board of Directors.

STEWART TITLE OF NORTHERN NEVADA,

as Trustee

BY: Phillip E. Frink, Foreclosure Officer

Assistant Secretary

STATE OF NEVADA SS COUNTY OF WASHOE)

This instrument was acknowledged before me on January 25, 1996 by Phillip E. Frink as Assistant Secretary

of STEWART TITLE OF NORTHERN NEVADA.

NIKKI BARTEL Notary Public - State of Nevada Appointment Recorded in Washoe County MY APPOINTMENT EXPIRES JULY 22, 1999

> REQUESTED BY STEWART TITLE OF DOUGLAS COUNTY CONSTANT RECORDS OF

> > '96 JAN 29 AO 26

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