

ASSIGNMENT OF DEED OF TRUST and PROMISSORY NOTE

KNOW ALL MEN BY THESE PRESENTS:

THAT, PEREGRINE FALCON JET TEAM, INC., a Nevada corporation, for and in consideration of the sum of Ten Dollars (\$10.00) and other good and valuable considerations, by it received, the receipt whereof is hereby acknowledged, does hereby sell, transfer, assign, and set over unto JAMES C. RAY, a married man, as his sole and separate property, all right, title and interest in and to that certain Deed of Trust dated September 16, 1994 wherein MICHAEL D. VAN WAGENEN and SHERRI J. VAN WAGENEN, husband and wife, are Trustors, and WESTERN TITLE COMPANY, INC., a Nevada corporation, is Trustee, for PEREGRINE FALCON JET TEAM, INC., a Nevada Corporation, Beneficiary, which Deed of Trust was recorded in the office of the County Recorder of Douglas County on January 24, 1996 as Document No. 379676, together with all and singular all right, title and interest in and to the Promissory Note of even date with said Deed of Trust and described therein, in the face amount of \$400,000.00, upon which said Promissory Note there is now due and payable the principal sum of of \$400,000 together with interest from September 16, 1994 until paid, and the undersigned does by these presents irrevocably authorize and empower the trustee in said Deed of Trust to recognize and substitute the said JAMES C. RAY, a married man, as his sole and separate property, and to his heirs and assigns, to

