4227744A RPT# 29 25

THIS DEED is made this 10th day of January, 1996, between Jeana Davila and Danny Davila, wife and husband as joint tenants with right of survivorship, Grantor, having the address of 2805 La Terrace Circle, San Jose, CA 95123, and Harich Tahoe Developments, a Nevada general partnership, Grantee, having a mailing address of Post Office Box 5790, Stateline, Nevada 89449.

DEED

Grantor, in consideration of the sum of Ten Dollars (\$10.00) or other good and valuable consideration, the receipt and adequacy of which is hereby acknowledged, does by these presents grant, bargain and sell unto Grantee, Grantee's heirs, personal representatives, successors and assigns, forever, all that certain property situate in the County of Douglas State of Nevada, described as follows:

See Exhibit A attached hereto and incorporated herein by this reference;

Together with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof, and all personal property of Grantor, if any, therein (all of the foregoing shall hereinafter be referred to as the "Property");

To have and to hold the Property unto the said Grantee, Grantee's heirs, personal representatives, successors and assigns, forever.

This Deed is an absolute conveyance of title to the Property to Grantee and is not intended as a mortgage, trust conveyance, or security of any kind, Grantor having transferred said Property to Grantee for a fair and adequate consideration including full satisfaction and discharge of all obligations secured by that Deed of Trust executed by Jeana Davila and Danny Davila as trustor therein to Stewart Title of Douglas County as trustee in favor of Grantee as beneficiary and recorded on October 12, 1995 in Book 1095 as Page Number 1923 as Document Number 372470 in the Official Records of Douglas County, Nevada.

Grantor declares and warrants to Grantee and any title insurance company subsequently insuring title to the Property that this conveyance is freely and voluntarily made and not under coercion or duress; except for easements and restrictions of record and above Deed of Trust, title to the Property is free and clear of all liens and encumbrances; Grantor is the sole owner of the Property and has not previously assigned, alienated, or transferred all or any part of the Property; the granting of this Deed is not being done with the intent to defraud creditors; and Grantor is not a party to any bankruptcy or other insolvency proceeding.

IN WITNESS WHERE OF, Grantor has executed this Deed as of the day and year first hereinabove written.

Joana Davila

Danny Davila

STATE OF California

COUNTY OF Sanfa Claray SS

On this day of January, 1996, before me, a notary public, in and for said county and state, personally appeared January, personally known to me to be the person who executed the above instrument, who acknowledged to me that he or she executed the same freely and voluntarily for the purposes therein stated.

Notary Public

JAMES M. COCCO
Comm. #1067937
NOTARY PUBLIC CALIFORNIA
SANTA CLARA COUNTY

SANTA CLARA COUNTY Comm. Exp. Aug. 6, 1989

380101 BK0 | 96PG53 | 9

EXHIBIT 'A' (42)

An undivided 1/51st interest as tenants in common in and real property and improvements as follows: (A) An undivided 1/48ths interest in and to Lot 42 as shown on Tahoe Village Unit 3-14th Amended Map, recorded April 1, 1994, as Document No. Official Records of Douglas County, State of Nevada, excepting therefrom Units 255 through 302 (inclusive) as shown on said map; and (B) Unit No. 277 as shown and defined on said map; together with those easements appurtenant thereto and such Fourth Amended and Restated Declaration of Time described in the Share Covenants, Conditions and Restrictions for The Ridge recorded February 14, 1984, as Document No. 096758, as amended, and in the Declaration of Annexation of The Ridge Tahoe Phase 26, 1995, as Document No. 360927, as amended by recorded April Amended and Restated Declaration of Annexation of The Ridge recorded May 4, 1995, as Document No. 361461, and as Seven, described in the First Amended Recitation of Easements Affecting Ridge Tahoe recorded June 9, 1995 as Document No. 363815, and subject to said Declarations; with the exclusive right to use said interest, Lot 42 only, for one week each year in accordance with said Declarations.

Together with a 13-foot wide easement located within a portion of Section 30, Township 13 North, Range 19 East, MDB&M, Douglas County, Nevada, being more particularly described as follows:

BEGINNING at the Northwest corner of this easement said point bears S. 43°19'06" E., 472.67 feet from Control Point "C" as shown on the Tahoe Village Unit No. 3, 13th Amended Map, Document No. of the Douglas County Recorder's Office;

thence S. 52°20'29" E., 24.92 feet to a point on the Northerly line of Lot 36 as shown on said 13th Amended Map;

thence S. 14°00'00" W., along said Northerly line, 14.19 feet; thence N. 52°20'29" W., 30.59 feet;

thence N. 37°33'12" E., 13.00 feet to the POINT OF BEGINNING.

A portion of APN: 42-010-40

380101 BK 0 1 9 6 PG 5 3 2 0