

SUBSTITUTION OF TRUSTEE

AND

DEED OF RECONVEYANCE

95020422

RECORDING REQUESTED BY:

WHEN RECORDED MAIL TO:

STEWART TITLE OF DOUGLAS CO.
P.O. BOX 2055
STATELINE, NV 89449

VICTOR AND BETTY BALDI
5395 BLACKHAWK DRIVE
DANVILLE, CA 94506

WHEREAS, it is the desire of the present Beneficiary(s) to substitute DOUGLAS W. HORTON AND KAY M. HORTON, HUSBAND AND WIFE AS JOINT TENANTS in place and stead of DOUGLAS COUNTY TITLE CO., INC., A NEVADA CORPORATION as Trustee, under Deed of Trust executed by VICTOR D. BALDI AND BETTY M. BALDI, HUSBAND AND WIFE Dated MAY 20, 1981 and Recorded JUNE 1, 1981 in Book 681, Page 131, Doc. no. 56785 Official Records of DOUGLAS County, Nevada;

NOW THEREFORE, DOUGLAS W. HORTON AND KAY M. HORTON, HUSBAND AND WIFE as Beneficiary(s), do hereby appoint DOUGLAS W. HORTON AND KAY M. HORTON, HUSBAND AND WIFE as substituted Trustee and THEY now succeed to all title, estate and rights, powers and duties previously held by DOUGLAS COUNTY TITLE CO., INC. under said Deed of Trust:

NOW WHEREAS, the indebtedness secured to be paid by the Deed of Trust executed by VICTOR D. BALDI AND BETTY M. BALDI, HUSBAND AND WIFE to DOUGLAS COUNTY TITLE CO., INC. as Trustee, dated MAY 20, 1981 and Recorded JUNE 1, 1981 in Book 681 page 131, Doc. no. 56785 in the office of the DOUGLAS County Recorder, State of NEVADA, HAS BEEN FULLY PAID.

NOW THEREFORE, DOUGLAS W. HORTON AND KAY M. HORTON, HUSBAND AND WIFE as substituted Trustee, do hereby Grant and Reconvey unto the parties entitled thereto without warranty, all of the estate and interest derived to the said Trustee, under said Deed of Trust, in the lands therein described, situated in the County of DOUGLAS, State of NEVADA, reference being hereby specifically made to said Deed of Trust and the record thereof for a particular description of said lands.

IN WITNESS WHEREOF, _____ have caused these present to be executed this _____ day of _____, 19____.

Douglas W. Horton
DOUGLAS W. HORTON, AS BENEFICIARY
Kay M. Horton
KAY M. HORTON, AS BENEFICIARY

Douglas W. Horton
DOUGLAS W. HORTON, AS TRUSTEE
Kay M. Horton
KAY M. HORTON, AS TRUSTEE

State of CALIFORNIA)
)SS
County of ORANGE)

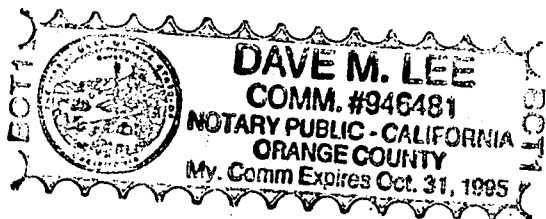
On this 31st day of MARCH 1995, before me, the undersigned, a Notary Public in and for said State, personally appeared

DOUGLAS W. HORTON, KAY M. HORTON

known (or proved) to me to be the persons whose name ALL subscribed to the within instrument and acknowledged to me that THEY executed the same.
WITNESS my hand and official seal.

Signature [Signature]

DAVE M. LEE
name (typed or printed)



380470
BK 0296 PG 0534

COPY

REQUESTED BY
STEWART TITLE OF DOUGLAS COUNTY
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'96 FEB -5 NO:27

LINDA SLATER
RECORDER
\$11.00 PAID *KJ* DEPUTY

380470
BK0296PG0535