TRUSTEE'S DEED

THIS DEED is made this 2nd day of February, 1996, by Resorts Financial Services, a Nevada general partnership, having a mailing address of P.O. Box 4222, Stateline, Nevada 89449, herein Grantor, and Harich Tahoe Developments, a Nevada general partnership, herein Grantee.

Grantor is the trustee under that certain deed of trust dated April 16, 1995 executed by Danher Wang, a married woman as her sole and separate property for the benefit of Harich Tahoe Developments, a Nevada general partnership having a mailing address of P.O. Box 5790, Stateline, Nevada, 89449, which deed of trust was recorded in the Official Records of the County Recorder of Douglas County, Nevada, in Book 495, at Page 4115 as Document Number 360984, hereinafter the Deed of Trust.

Grantor, as trustee under the Deed of Trust, did sell the Property at public auction at the time and place noticed for such sale on February 2, 1996, to Grantee, the highest bidder, for U.S. \$15,876.52, in cash, in full or partial satisfaction of the indebtedness secured by the Deed of Trust.

Prior to said sale, a Notice of Default and Election to Sell was recorded on September 22, 1995, in Book 995 at Page 3395 as Document Number 370974 in the Official Records of the County in which the property is located, and a Notice of Trustee's Sale with respect to the sale of the Property was published in the Douglas County Record Courier, a newspaper of general circulation in Douglas County, Nevada, once a week for three consecutive weeks commencing January 10, 1996, and a copy of said Notice of Trustee's Sale was posted for not less than twenty (20) days in three or more places in the County where said sale was to be held and where said property is located.

Grantor, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, does by these presents remise, release, sell, convey and quit claim, without covenant or warranty, express or implied, to Grantee, all right, title, interest, claim and demand of Grantor in and to that real property located in the County of Douglas, State of Nevada, legally described as follows and herein referred to as the Property;

See Exhibit A attached hereto and incorporated herein by this reference.

IN WITNESS WHEREOF, Grantor has caused this Deed to be executed in its name as of the day and year first above written.

Resorts Financial Services, a Nevada General Partnership

By Resorts Financial Services, Inc. a Nevada Corporation Managing General Partner

By R. W. Dunbar, President

STATE OF NEVADA

County of Douglas

SS.

On February 2nd, 1996, personally appeared before me, a Notary Public, R.W. Dunbar, who is the President of Resorts Financial Services, Inc., a Nevada corporation, managing general partner of Resorts Financial Services, a Nevada general partnership, personally known to me to be the person whose name is subscribed to the above instrument, who acknowledged that he executed the above instrument for the purposes therein stated.

Appointment Recorded in Douglas County
MY APPOINTMENT EXPIRES AUG. 25, 1998

Notary Public

Mail Tax Statements To:

Harich Tahoe Developments P.O. Box 5790 Stateline, Nevada 89449

Documentary Transfer Tax: (complete the following if applicable)

\$0.00

X Grantee was the foreclosing Beneficiary; Consideration was \$15,876.52; unpaid debt was \$15,876.52;

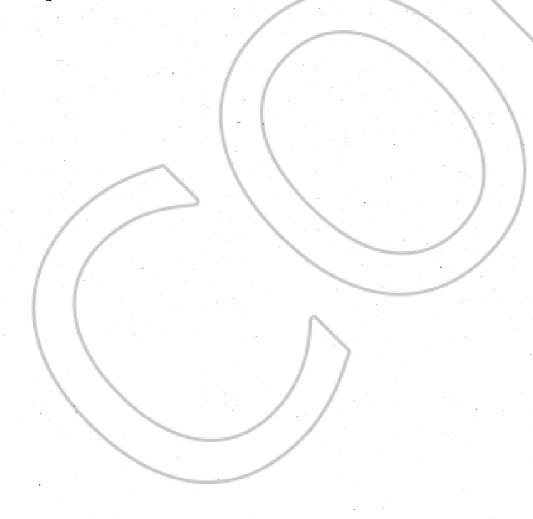
LORRAINE MAE OGDEN
Notary Public - State of Nevada

Computed on the consideration less liens or encumbrances remaining at the time of the sale.

EXHIBIT "A" (37)

An #undivided 1/51st interest as tenants in common in and to that certain real property and improvements as follows: (A) An undivided interest in and to Lot 37 as shown on Tahoe Village Unit 1/106th No. 3-13th Amended Map, recorded December 31, 1991, as Document No. 269053, Official Records of 268097, rerecorded as Document No. Douglas of Nevada, excepting therefrom Units 039 County, State 080 (inclusive) and Units 141 through 204 (inclusive) as through that certain Condominium Plan Recorded July 14, 1988, as shown on 182057; and (B) Unit No. 043 as shown and defined Document said Condominium Plan; together with those easements appurtenant thereto easements described in the Fourth Amended and such Declaration of Time Share Covenants, Conditions Tahoe recorded February 14, 1984, as Restrictions for The Ridge 096758, as amended, and in the Declaration of Document No. Annexation of The Ridge Tahoe Phase Five recorded August 18, 1988, 184461, as amended, and as described as Document No. Recitation of Easements Affecting the Ridge Tahoe recorded February 24, 1992, as Document No. 271619, and subject to said Declarations; the exclusive right to use said interest in Lot 37 only, for "Season" as defined in and in one week each year in the ______ Swing accordance with said Declarations.

A portion of APN: 42-281-05



STEWART TITLE OF DOUBLAS COUNTY
IN OFFICIAL RECORDS OF
DOUBLAS CO., NEVADA

'96 FEB -6 A10:15

380606BK 0 2 9 6 PG 0 7 9 4

LINDA SLATER
RECORDES
PAID DEPUTY