Recording requested by and When recorded, mail to:

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PARKER & NELSON
2580 E. Main Street, Suite 101
Ventura, CA 93030

R.P.T.T. \$ #8

Space above this line for Recorder's use

DEED

THIS DEED, is made the Tenth day of November, one thousand nine hundred and ninety-five, BETWEEN GARY MONELL and CONSTANCE MONELL, Grantors and GARY ELWYN MONELL and CONSTANCE W. MONELL as trustees of THE MONELL 1995 FAMILY TRUST created on November 10, 1995, Grantee.

WITNESSETH: That the said Grantors, without consideration, do by these presents grant and convey unto the said Grantee, all of Grantors undivided two-thirds (2/3rds) interest in and to that certain Unit B of lot 67 of land situated in the County of Douglas, State of Nevada and bounded as follows, to-wit:

SEE ATTACHED EXHIBIT A WHICH IS MADE A PART HEREOF FOR A COMPLETE LEGAL DESCRIPTION

TOGETHER with the tenements, hereditaments, and appurtenances thereunto belonging or appertaining, and the reversion and reversions, remainder and remainders, rents, issues, and profits thereof.

TO HAVE AND TO HOLD the said premises together with the appurtenances, unto the said Grantee.

IN WITNESS WHEREOF the said Grantors have executed these presents the day and year first above written.

Dated as of November $/\mathcal{D}$, 1995

GARY MONELL

Constance MONELL

381491 BK0296PG2917 William Bracken Parker Z
Comm. #1013256
NOTARY PUBLIC CALIFORNIA
VENTURA COUNTY
Comm. Expires Jan. 6, 1998

CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

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GRANT DEED EXHIBIT A (Legal Description) REGULAR USE PERIOD

PARCEL A: An undivided 1/50th interest as a tenant in common in and to the condominium hereafter described in two parcels:

Parcel 1:

Unit B of Lot 67 as shown on the Map entitled "Tahoe Village Condominium 67", being all of Lot 67, located in "Tahoe Village Subdivision, Unit No. 1" filed for record in the office of the County Recorder of Douglas County, Nevada, on November 12, 1974 in Book 1174 of Maps, at Page 262, as File No. 76345.

Parcel 2:

TOGETHER WITH an undivided 1/4th interest in and to the common area of Lot 67 as shown on the Map entitled "Tahoe Village Condominium 67", being all of Lot 67, located in "Tahoe Village Subdivision Unit No. 1" filed for record in the office of the County Recorder of Douglas County, Nevada, on November 12, 1974 in Book 1174 of Maps, at Page 262, as File No. 76345.

EXCEPTING FROM PARCEL A an exclusive right to use and occupy said Parcel A during all "Use Periods", including all "Holiday Week Use Periods", "Service Periods" and 'Bonus Time" (as these terms are defined in the Time Sharing Declaration) other than the Use Period hereby conveyed to Grantees herein pursuant to the provisions of Parcels B and C hereinafter described, and any Bonus Time Used By Grantees.

PARCEL B: An exclusive right and easement ("Use Right Easement") to use and occupy a "Unit" within the "Project" and any "Condominium(s)" (as these terms are defined in the Time Sharing Declaration) that may be annexed into the Project pursuant to Article VIII of the Time Sharing Declaration contain two bedrooms during the Use Period of seven (7) days and seven (7) nights (as defined in the Time Sharing Declaration) within

USE GROUP I hereby conveyed to Grantee(s), and during any Bonus Time used by Grantee(s). Grantee(s) use of the Use Period is subject to the limitations and conditions set out in the Time Sharing Declaration

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Pursuant to the provisions of paragraph 2.2. of Article II of the Time Sharing Declaration, this Time Sharing Interest is conveyed subject to a reservation of an exclusive Use Right Easement for the benefit of all other Time Sharing Interests during all Use Periods and Service Periods and Bonus Time as may be used other than the Use Period conveyed to Grantee(s) and any Bonus Time used by Grantee(s).

<u>PARCEL C</u>: A non-exclusive right to use and occupy the common area of Parcel A during the Use Period conveyed to Grantee(s) and during any Bonus Time used by Grantee(s).

Excepting from Parcel C, an exclusive right to use and occupy Units and the common areas in the Project for sales, administration purposes and development and improvement purposes pursuant to the provisions of paragraph 3.6 of Article III of the Time Sharing Declaration as reserved in that certain deed recorded July 28, 1980 in Book 780, Page 1914 of Official Records in the office of the County Recorder of Douglas County, State of Nevada and other deeds of record.

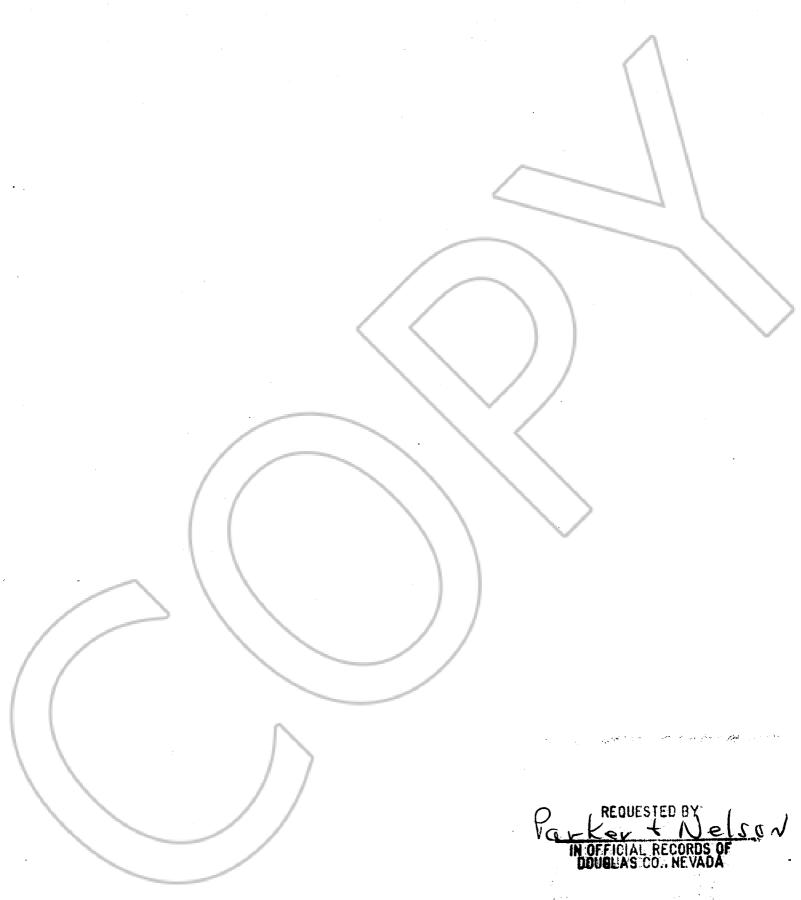
The Time Sharing Interest herein is conveyed subject to that certain Declaration of Covenants, Conditions and Restrictions for Tahoe Village Unit No. 1 recorded August 31, 1971, as Instrument No. 54193 in Book 90, Pages 473 to 484; modified by Instrument No. 54194, recorded August 31, 1971, in Book 90, Pages 485 and 486; Instrument No. 63681, recorded January 11, 1973, in Book 173, Pages 229 to 239, Instrument No. 69063 recorded September 28, 1973, in Book 973, Page 812; and Instrument No. 01472 recorded July 2, 1976, in Book 776, Pages 087 and 088, of Official Records in the office of the County Recorder of Douglas County, State of Nevada, as the same are or hereafter may be amended (the "Master Declaration").

All of the easements, terms, limitations, covenants, conditions, reservations and restrictions contained in the Time Sharing Declaration and the Master Declaration are incorporated herein by reference with the same effect as if fully set forth herein. All of the easements, terms, limitations, covenants, conditions, reservations and restrictions of the remaining Time Sharing Interests and the Owners thereof; and all such easements, terms, limitations, covenants, conditions, reservations and restrictions of the Time Sharing Declaration shall bind the remaining Time Sharing Interests and the Owners thereof and inure to the benefit of the Time Sharing Interests and the Owners thereof and inure to the benefit of the Time Sharing Interest granted hereunto and the successive Owners thereof.

SUBJECT to real property taxes and assessments of the current fiscal year and all later years, covenants, conditions, uses easements, rights, rights of way and other matters of record on the dater hereof.

A Portion of APN 40-130-01

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WINDA SLATER RECORDER
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