

RECORDING REQUESTED BY:

AND WHEN RECORDED MAIL TO:

CONSOLIDATED RECONVEYANCE COMPANY
21031 VENTURA BLVD., FIFTH FLOOR
WOODLAND HILLS, CA 91364

96050359 TD

TS # 38465-G4 - LOAN # 033200567

(SPACE ABOVE THIS LINE FOR RECORDER'S USE)

SUBSTITUTION OF TRUSTEE

WHEREAS, ROY T. COLLIER, JR. AND CHARISSA COLLIER, HUSBAND AND WIFE AS JOINT TENANTS was the original Trustor, SUMMIT CAPITAL, A NEVADA CORPORATION was the original Trustee, and SUMMIT CAPITAL, A NEVADA CORPORATION was the original Beneficiary under that certain Deed of Trust dated June 16, 1995 and recorded on June 22, 1995 as Instrument # 364658 in book 0695 on page 3784 of Official Records in the Office of the County Recorder of DOUGLAS County, California, AND

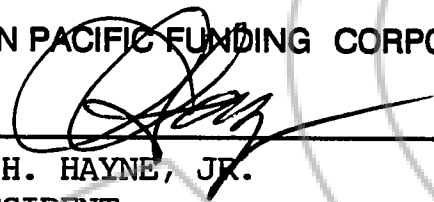
WHEREAS, the undersigned is the present Beneficiary under said Deed of Trust, and

WHEREAS, the undersigned desires to substitute a new Trustee under said Deed of Trust in place and stead of said original Trustee thereunder.

Now, THEREFORE, the undersigned Beneficiary hereby substitutes IMPERIAL CREDIT INDUSTRIES, INC., 20371 IRVINE AVE., FIRST FLOOR SANTA ANA HEIGHTS, CA 92707 as Trustee under said Deed of Trust. Whenever the context hereof so requires, the masculine gender includes the feminine and/or neuter, and the singular number includes the plural.

Dated: 01/26/1996

SOUTHERN PACIFIC FUNDING CORPORATION



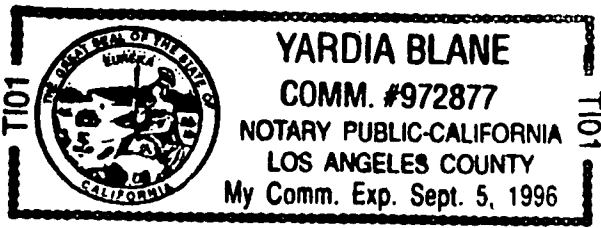
CHARLES H. HAYNE, JR.
VICE PRESIDENT

State of California)
County of Los Angeles)

On 2/8/1996, before me YARDIA BLANE, a Notary Public in and for said County and State, personally appeared CHARLES H. HAYNE, JR. VICE PRESIDENT personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature Yardia Blane



[WP51\DOCUMENT\SUBSTITU.DOC]

381625

BK 0296 PG 3173

COPY

REQUESTED BY
STEWART TITLE of DOUGLAS COUNTY
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'96 FEB 20 P3:23

381625

BK0296PG3174

LINDA SLATER
RECORDER
\$ 8.00 PAID K2 DEPUTY