

When recorded; mail to:
FINOVA Capital Corporation
7272 East Indian School Road, Suite 410
Scottsdale, Arizona 85251

Attn: Manager, Real Estate Finance Division, Station 1151

ASSIGNMENT OF BENEFICIAL INTEREST(S) UNDER DEED(S) OF TRUST

HARICH TAHOE DEVELOPMENTS, a Nevada general partnership ("Assignor"), as owner and holder of the beneficial interest(s) under the deed(s) of trust described on Schedule A attached hereto and by this reference incorporated herein, for good and valuable consideration given to it by FINOVA CAPITAL CORPORATION, a Delaware corporation ("Assignee"), the receipt whereof is hereby acknowledged, hereby grants, bargains, sells, assigns, transfers and sets over unto Assignee its interest as beneficiary in and to such deed(s) of trust but excepting its obligations to the trustor(s) under such deed(s) of trust;

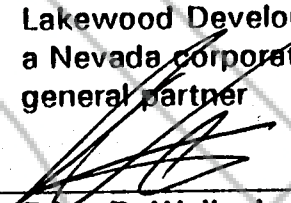
TOGETHER WITH the promissory note(s) and other obligations of the trustor(s) therein described, all moneys due and to become due thereunder, all interest thereon, and all rights arising therefrom.

IN WITNESS WHEREOF, the Assignor has caused these presents to be executed the 26th day of February, 1996.

ASSIGNOR

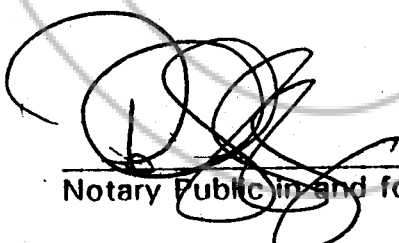
HARICH TAHOE DEVELOPMENTS, a
Nevada general partnership

By: Lakewood Development Inc.,
a Nevada corporation, a
general partner

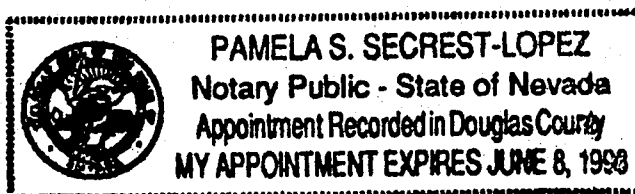
By: 
Brian R. Walkerley
Assistant Treasurer

STATE OF NEVADA)
) ss.
COUNTY OF DOUGLAS)

On this 26th of February, 1996, personally appeared before me Brian R. Walkerley, personally known (or proved) to me to be the person whose name is subscribed to the above instrument and who acknowledged that (s)he executed the above on behalf of said partnership for the purposes therein stated.



Notary Public in and for Douglas County, Nevada



381951

BK0296PG4045

EXHIBIT A

ACCOUNT NUMBER	FUNDING NAME	CLOSE DATE	BOOK NMBR	PAGE NMBR	DOC NMBR
4226712A	ABELON, JEROME	01/16/96	196	2402	378943
-4226707C	ALTAMIRANO, AL	01/16/96	196	2407	378945
-4226747B	ANDERSON, SHELLEY L.	01/25/96	196	4154	379679
-4226436B	ANDREW, CHRISTOPHER	01/22/96	196	3254	379313
4226926A	ASAEDA, WARREN T.	02/07/96	296	903	380657
4226914A	BAKER, SHERRY R.	01/31/96	196	5329	380106
4226745A	BARTLETT, BRIAN	01/31/96	196	5334	380108
4226748A	BEALE, STEPHEN C.	01/25/96	196	4159	379681
-4226608B	BELL, JOSEPH J.	01/31/96	196	5339	380110
4226742A	BOTTOMLEY, JUDITH L.	01/23/96	196	3570	379426
4226104A	BRENTS, ROBERT E.	01/22/96	196	3259	379315
4226910A	BUDIATI, ENDANG	01/31/96	196	5344	380112
4226908A	BURGER, JOHN C.	01/29/96	196	4806	379932
-4226701B	BURKE, JOSEPH W.	01/12/96	196	2114	378824
-4226701C	BURSTEIN, DAVID H.	01/17/96	196	2599	379020
-4226706B	CAMERON, CHRISTY R.	01/31/96	196	5348	380114
4226640A	CARDER, O. JEFF	01/18/96	196	2820	379107
4226903A	CHAMBERS, GREGG	01/31/96	196	5353	380116
-4226724C	CHATFIELD, DAVID L.	02/06/96	296	725	380575
4226741A	CONROY, DANIEL	01/22/96	196	3264	379317
4228631A	DAVIS, DONALD D.	11/21/95	1195	3558	375316
4226450A	DELY, ERROL B.	12/13/95	1295	1733	376745
4226651A	DOSSY, IMED E.	01/16/96	196	2411	378947
4226704A	DUNN, FRANK V.	01/31/96	196	5358	380118
-4226728C	DYE, DAVID S.	01/23/96	196	3585	379432
4226710A	EVILSIZER, DALE	01/22/96	196	3269	379319
4226746A	GANTNER, JULIE A.	01/24/96	196	3726	379482
4226607A	GREEN, MALCOLM D.	01/16/96	196	2416	378949
4226709A	GREENLEE, LORNA J.	01/16/96	196	2420	378951
-4226728B	GROENEVELD, ROBERT M	01/17/96	196	2604	379022
4226750A	GUERRERO, LUIS R.	01/31/96	196	5368	380122
4226732A	HADNOT, ANDRE R.	01/30/96	196	5022	380016
4226749A	HEMMINGSON, THOMAS A	01/24/96	196	3731	379484
-4226917B	HILD, JUDITH A.	01/31/96	196	5380	380127
4226721A	HILDRETH, DEAN B.	01/18/96	196	2829	379111
-4226738B	HOLCOMBE, KENNETH	01/24/96	196	3736	379486
4228620A	HOPKINS, THEDA H.	01/11/96	196	1858	378723
-4226707B	HURLEY, LOUISE N.	01/12/96	196	2124	378828
4226849A	JACKSON, MARC	02/07/96	296	913	380661
-4226618B	JONES, JAMES D.	01/31/96	196	5384	380129
-4226727B	JORDAN, NORMA J.	01/23/96	196	3589	379434
4226718A	KAN, MARGARET M.C.W.	01/16/96	196	2431	378956
4226634A	KIELBON, KRZYSTYNA	01/26/96	196	4435	379800
4226922A	KOCHALKO, DAVID L.	02/07/96	296	917	380663
4226650A	LIMMER, CARLEEN Y.	01/11/96	196	1863	378725
4226649A	LODEN, J. A.	01/18/96	196	2834	379113
4226248A	MACHADO, DENNIS M.	01/29/96	196	4820	379938
4226723A	MCCOY, DAVID C.	01/17/96	196	2609	379024
-4226708B	MCPHAIL, GAY	01/16/96	196	2443	378961
-4226708C	MIOTKE, PETER R.	01/18/96	196	2839	379115

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EXHIBIT A

ACCOUNT NUMBER	FUNDING NAME	CLOSE DATE	BOOK NMBR	PAGE NMBR	DOC NMBR
-4226738C	MOLENAAR, C. RICHARD	01/22/96	196	3273	379321
4225644A	MOORE, GEOFFREY	01/11/96	196	1868	378727
-4226703B	OLESEN, KIRK	01/12/96	196	2129	378830
4226726A	PETERS M.D., ANTHONY	01/17/96	196	2614	379026
4226921A	PETERSON, RICHARD M.	02/06/96	296	730	380577
4226743A	PFEIFFER, LOUIE A.	01/23/96	196	3593	379436
4226725A	PHAM, SON	01/29/96	196	4825	379940
4226904A	PRICE, PATRICK E.	02/05/96	296	516	380462
-4226724B	RADABAUGH, WALTER T.	01/17/96	196	2619	379028
-4226706C	RHOTON, DAVID G.	02/06/96	296	735	380579
4226731A	ROBERTSON II, WILLIA	01/19/96	196	3002	379194
-4226703C	RODGERS, DR. BEVERLY	02/02/96	296	189	380317
4226646A	SCOTT, LAURA	01/24/96	196	3749	379492
4226736A	SERRA, MICHAEL J.	02/05/96	296	521	380464
4226920A	SHERMAN, UNA M.	02/06/96	296	740	380581
4226632A	SIMONS, SEAN M.D.	01/30/96	196	5037	380022
-4226639C	SNELGROVE, MARTIN J.	01/30/96	196	5042	380024
4226422A	STAPLES JR., WILLIAM	01/18/96	196	2844	379117
-4226648C	STILLMAN, ERNEST G.	01/17/96	196	2629	379032
4226627A	STILWELL, ELISA A.	02/02/96	296	194	380319
4226719A	TOYA, CLARENCE	01/17/96	196	2633	379034
4226909A	UPPER, SUE	01/31/96	196	5409	380139
4226734A	VEGA III, RAMON	01/29/96	196	4830	379942
4226919A	VOIGTSBERGER III, CH	02/06/96	296	750	380585
-4226729B	WALKER, RICHARD D.	01/18/96	196	2849	379119
4226901A	WOLVERTON, KENNETH R	01/30/96	196	5047	380026
4226740A	ZAHN, KAREN E.	01/31/96	196	5420	380144

Accounts funded 77

REQUESTED BY
STEWART TITLE of DOUGLAS COUNTY
 IN OFFICIAL RECORDS OF
 DOUGLAS CO., NEVADA

'96 FEB 26 A9:54

LINDA SLATER
 RECORDER
 \$ 9.00 PAID *ko* DEPUTY

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