

RESCISSION OF ELECTION TO DECLARE DEFAULT

WHEREAS, on September 14, 1994, THOMAS A. ABDOO, an unmarried man, executed as Trustor a Deed of Trust wherein STEWART TITLE OF DOUGLAS COUNTY, a Nevada corporation, is Trustee for EVA LYNN POPE and WALTER N. POPE, Trustees of the EVA LYNN and WALTER POPE 1992 FAMILY TRUST, as to an undivided one-half (1/2) interest, and IDA M. MAGILL, surviving Trustee of THE WILLIAM and IDA MAGILL TRUST dated January 14, 1991, as to an undivided one-half (1/2) interest, Beneficiary, which Deed of Trust was recorded September 19, 1994, in Book 994, Page 2906, Document No. 346351, Official Records, Douglas County, Nevada; and

WHEREAS, WESTERN TITLE COMPANY, a Nevada corporation, was substituted as Trustee under said Deed of Trust in the place and stead of STEWART TITLE OF DOUGLAS COUNTY, by document recorded June 6, 1995, in Book 695, Page 745, Document No. 363545, Official Records, Douglas County, Nevada; and

WHEREAS, EVA LYNN POPE, WALTER N. POPE and IDA M. MAGILL, Trustees, caused a Notice of Default and Election To Sell under said Deed of Trust to be recorded January 31, 1996, in Book 196, Page 5495, Document No. 380173, Official Records, Douglas County, Nevada; and

WHEREAS, EVA LYNN POPE and WALTER N. POPE, Trustees of the EVA LYNN POPE and WALTER POPE 1992 FAMILY TRUST, and IDA M. MAGILL, surviving Trustee of THE WILLIAM and IDA MAGILL TRUST dated January 14, 1991, as holders of the obligation secured by said Deed of Trust, now desire to rescind, cancel and withdraw such Notice of Default and Election To Sell;

NOW, THEREFORE, notice is hereby given that EVA LYNN POPE and WALTER N. POPE, Trustees of the EVA LYNN POPE and WALTER POPE 1992 FAMILY TRUST, and IDA M. MAGILL, surviving Trustee of THE WILLIAM and IDA MAGILL TRUST dated January 14, 1991, do hereby rescind, cancel and withdraw said Notice of Default and Election To Sell; provided, however, that this rescission shall not be construed as waiving, curing, extending to, or affecting any default, either past, present or future, under said Deed of Trust, or as impairing any right or remedy thereunder, and it is, and shall be deemed to be, only an election without prejudice not to cause a sale to be made pursuant to said Notice of Default and Election To Sell, and it shall not in any way alter or change any of the rights, remedies or privileges secured to Beneficiary and/or Trustee under said Deed of Trust, nor modify, nor alter in any respect any of the terms, covenants, conditions or obligations therein contained.

DATED: February 15, 1996.

Eva Lynn Pope, Trustee
Eva Lynn Pope, Trustee

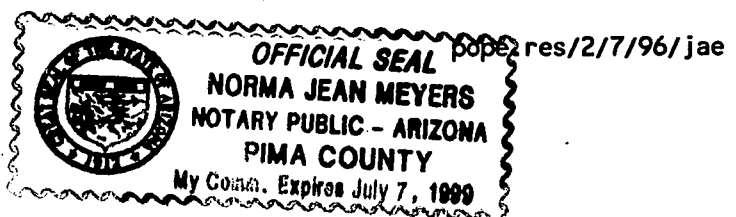
Walter N. Pope, Trustee
Walter N. Pope, Trustee

Ida M. Magill, Trustee
Ida M. Magill, Trustee

STATE OF Arizona)
) SS
COUNTY OF Pima)

This instrument was acknowledged before me on February 15, 1996, by EVA LYNN POPE and WALTER N. POPE, as Trustees of the EVA LYNN POPE and WALTER POPE 1992 FAMILY TRUST.

Norma Jean Meyers
Notary Public



382878

BK 0396 PG 1100

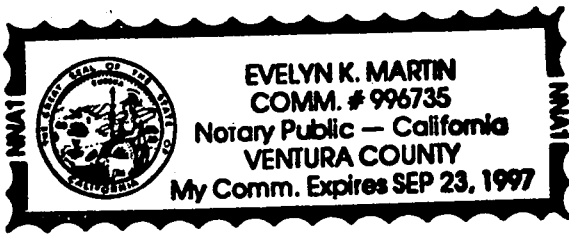
State of California

County of Ventura

On 2/20/96 before me, Evelyn K. Martin, Notary Public
DATE NAME, TITLE OF OFFICER - E.G., "JANE DOE, NOTARY PUBLIC"

personally appeared Ida Magill
NAME(S) OF SIGNER(S)

personally known to me - OR - proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.



WITNESS my hand and official seal.

Evelyn K. Martin
SIGNATURE OF NOTARY

OPTIONAL

Though the data below is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent reattachment of this form.

CAPACITY CLAIMED BY SIGNER

- INDIVIDUAL
- CORPORATE OFFICER
- _____ TITLE(S)
- PARTNER(S) LIMITED
- GENERAL
- ATTORNEY-IN-FACT
- TRUSTEE(S)
- GUARDIAN/CONSERVATOR
- OTHER: _____

DESCRIPTION OF ATTACHED DOCUMENT

Rescission of Election to
TITLE OR TYPE OF DOCUMENT
Declare Default

2
NUMBER OF PAGES

2/15/96
DATE OF DOCUMENT

SIGNER IS REPRESENTING:
NAME OF PERSON(S) OR ENTITY(IES)

SIGNER(S) OTHER THAN NAMED ABOVE

COPY

REQUESTED BY
WESTERN TITLE COMPANY, INC.

IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

96 MAR -8 P3:34

382878

BK 0396 PG 1182

LINDA SLATER
RECORDER

\$ 9.00 PAID K2 DEPUTY