RECORDING REQUESTED BY:

CHASE MANHATTAN MORTGAGE CORPORATION

AND WHEN RECORDED MAIL TO: CONSOLIDATED RECONVEYANCE COMPANY 21031 VENTURA BLVD., STE 520 WOODLAND HILLS, CA 91364

LOAN# 0000005685745

RECON#32263

(SPACE ABOVE THIS LINE FOR RECORDER'S USE)

SUBSTITUTION OF TRUSTEE

WHEREAS, the undersigned is the present Beneficiary under the Deed of Trust Descibed as follows:

Original Trustor: H. M. SMITH AND NORMA SMITH, HUSBAND AND WIFE AND N. LOUISE COATES, A MARRIED WOMAN AS

HER AND SOLE AND SEPERATE PROPERTY
Original Trustee: ARM FINANCIAL CORPORATION

Original Beneficiary: TAHOE EXECUTIVE ENTERPRISES, INC, A NEVADA CORP., DBA: PARAGON MORTGAGE SERVICE

Executed on: May 3, 1994 Recorded on: May 24, 1994

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County: Douglas

State: Nevada

AND WHEREAS, the undersigned desires to substitute a new Trustee under said Deed of Trust in the place and stead of present Trustee thereunder. Now, therefore, the undersigned hereby substitutes CONSOLIDATED RECONVEYANCE COMPANY, 21031 VENTURA BLVD., STE 520, WOODLAND HILLS, CA, 91364, as Trustee under said Deed of Trust.

CHASE MANHATTAN MORTGAGE CORPORATION

f/k/a Chase Home Mortgage Corporation

Successor by merger to

American Residential Mortgage Corporation

Dated: January 4, 1996

Signed:

Susan L. Miller

Assistant Vice President

State of Louisiana

Parish/County of Ouachita

On January 4, 1996, before me the undersigned personally appeared Susan L. Miller personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

NOTARY PUBLIC

Alan W. Chapman

LIFETIME COMMISSION

NV01

Revised 3/95

SEAL

CONSCILLATED BY RECOLUEY CARCE

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LINDA SLATER
RECORDER
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