## **RECORDING REQUESTED BY:**

AND WHEN RECORDED MAIL TO LAW OFFICE OF STEVEN J. MELMET a partnership of professional corporations 2912 S. Daimler Santa Ana. California 92705

TS No.: 96-3294 Loan No.: 065131-2 SPACE ABOVE THIS LINE FOR RECORDER'S USE

#185842410

## NOTICE OF RESCISSION OF DECLARATION OF DEFAULT AND DEMAND FOR SALE AND OF NOTICE OF BREACH AND ELECTION TO CAUSE SALE

NOTICE IS HEREBY GIVEN: That LAW OFFICES OF STEVEN J. MELMET is duly appointed Trustee under a Deed of Trust dated 10/12/93, executed by JOLOYCE E. MAEHLER AND A. LEE MAEHLER, HUSBAND AND WIFE, as Trustor, to secure certain obligations in favor of COMMERCE SECURITY BANK, as Beneficiary, recorded 10/20/93, as Instrument No.320634, in book 1093, page 3625, of Official Records in the Office of the Recorder of DOUGLAS County, Nevada describing land therein as: As More Fully Described in Said Deed of Trust.

said obligations including one note for the sum of \$99,000.00.

Whereas, the present beneficiary under that certain Deed of Trust hereinabove described, heretofore delivered to the Trustee thereunder written Declaration of Default and Demand for Sale; and Whereas, Notice was heretofore given of breach of obligations for which said Deed of Trust is security and of election to cause to be sold the property therein described; and Whereas, a Notice of Default was recorded on the day and in the book and page set forth below:

Notice was recorded on 2/20/96 in the office of the Recorder of DOUGLAS County, Nevada, Instrument No. 381639, in Book 296, Page 3221, of Official Records.

NOW, THEREFORE, NOTICE IS HEREBY GIVEN that the present Beneficiary, does hereby rescind, cancel and withdraw said Declaration of Default and Demand for Sale and said Notice of Breach and Election to Cause Sale; it being understood, however, that this rescission shall not in any manner be construed as waiving or affecting any breach or default—past, present or future under said Deed of Trust, or as impairing any right or remedy thereunder, but is, and shall be deemed to be, only an election, without prejudice, not to cause a sale to be made pursuant to said Declaration and Notice, and shall nowise jeopardize or impair any right, remedy or privilege secured to the Beneficiary and/or the Trustee, under said Deed of Trust, nor modify nor alter in any respect any of the terms, covenants, conditions or obligations thereof, and said Deed of Trust and all obligations secured thereby are hereby reinstated and shall be and remain in force and effect the same as if said Declaration of Default and Notice of Breach had not been made and given.

LAW OFFICES OF STEVEN J. MELMET, as Trustee

Dated: March 20, 1996

Victoria Gutierrez, Foreclosofe Officer

REQUESTED BY

IN OFFICIAL RECORDS OF DOUGLAS CO., NEVADA

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LINDA SLATER
RECORDER
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