

RECORDING REQUESTED BY:

LOAN NO. 430980 P/O 2-26-96

WHEN RECORDED MAIL TO:

✓ JULIE M. ARNESON
P. O. BOX 1919
GARDNERVILLE, NV 89410

SUBSTITUTION OF TRUSTEE AND DEED OF RECONVEYANCE

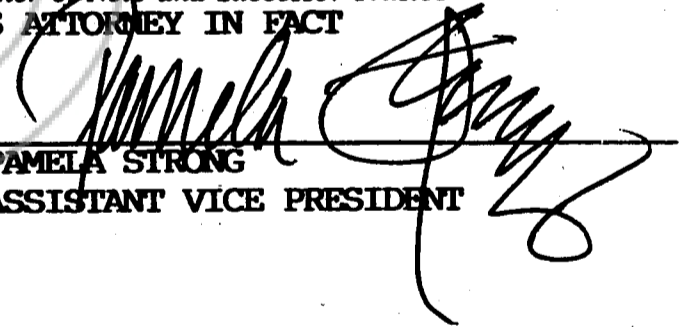
The undersigned FIRST INTERSTATE BANK OF NEVADA, N.A.
as the owner and holder of the Note secured by the Deed of Trust dated FEBRUARY 20, 1992 made by JOHN F. ARNESON AND JULIE M. ARNESON
Trustor, to WESTERN TITLE COMPANY, INC., A NEVADA CORPORATION
Trustee, for FIRST INTERSTATE BANK OF NEVADA, N.A.
Beneficiary, which Deed of Trust was recorded on FEBRUARY 28, 1992
as Document No. 272187, Book 292 Page 4920 of
the Official Records of DOUGLAS County, NEVADA
hereby Substitutes FIRST INTERSTATE BANK OF NEVADA, N.A., as Trustee
in lieu of the Trustee therein.

Said Note, together with all other indebtedness secured by said Deed of Trust, has
been fully paid and satisfied, and as successor Trustee, the undersigned does
hereby Reconvey Without Warranty To The Person or Persons Legally Entitled
There to, all the estate now held by it under said Deed of trust.

This 21ST Day of MARCH, 1996.

**FIRST INTERSTATE BANK OF NEVADA, N.A.
BY FIRST INTERSTATE MORTGAGE COMPANY**

Owner of Note and Successor Trustee
AS ATTORNEY IN FACT

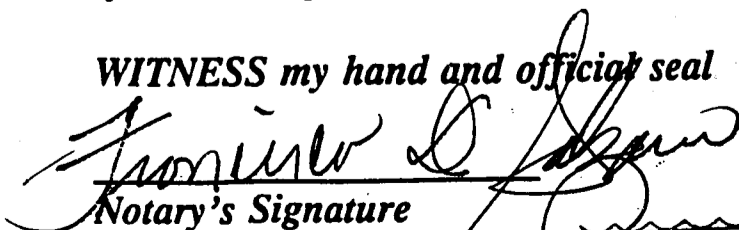
By: 
PAMELA STRONG
ASSISTANT VICE PRESIDENT

STATE OF CALIFORNIA

COUNTY OF LOS ANGELES

On MARCH 21, 1996 before me, FRANCISCA D. SOLORZANO personally
appeared PAMELA STRONG personally known to me (or proved to
me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are
subscribed to the within instrument and acknowledged to me that he/she/they
executed the same in his/her/their authorized capacity(ies); and that by
his/her/their signature(s) on the instrument the person(s), or the entity upon behalf
of which the person(s) acted, executed the instrument.

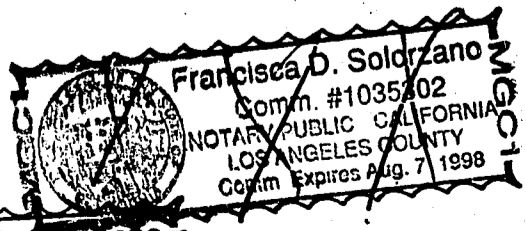
WITNESS my hand and official seal


Notary's Signature

384535
BK0496PG0082



Francisca D. Solorzano
Comm. #1035302
NOTARY PUBLIC - CALIFORNIA
LOS ANGELES COUNTY
Comm Expires Aug. 7 1998



COPY

REQUESTED BY
1st Interstate Mortgage
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'96 APR -1 AM 11:19

LINDA SLATER
RECORDER
11/00 PAID *Ka* DEPUTY

384535
BK0496PG0083