

RECORDATION REQUESTED BY:

NEVADA BANKING COMPANY
229 KINGSBURY GRADE
PO BOX 5700
STATELINE, NV 89449

WHEN RECORDED MAIL TO:

NEVADA BANKING COMPANY
229 KINGSBURY GRADE
PO BOX 5700
STATELINE, NV 89449

6155570

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST IS DATED APRIL 12, 1996, BETWEEN CHARLES E. CASSIDY and JANICE E. CASSIDY, WITH TITLE VESTED AS FOLLOWS: CHARLES E. CASSIDY, an unmarried man and JANICE E. CASSIDY, an unmarried woman, as joint tenants (referred to below as "Grantor"), whose address is PO BOX 6425, LONG BEACH, CA 90806; and NEVADA BANKING COMPANY (referred to below as "Lender"), whose address is 229 KINGSBURY GRADE, PO BOX 5700, STATELINE, NV 89449.

DEED OF TRUST. Grantor and Lender have entered into a Deed of Trust dated April 16, 1992 (the "Deed of Trust") recorded in DOUGLAS County, State of Nevada as follows:

Deed of Trust dated April 16, 1992, and Recorded April 20, 1992, Official Records of Douglas County, Book 492, Page 3498, as Document No. 276404.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property (the "Real Property") recorded in DOUGLAS County, State of Nevada:

Lot 18, as shown on the map of ZEPHYR HEIGHTS SUBDIVISION, UNIT NO. 3, filed in the office of the County Recorder of Douglas County, State of Nevada on October 5, 1953 as Document No. 9224.

The Real Property or its address is commonly known as 637 LOOKOUT ROAD, ZEPHYR COVE, NV 89448. The Real Property tax identification number is 05-160-02.

MODIFICATION. Grantor and Lender hereby modify the Deed of Trust as follows:

The original balance of this note as of April 16, 1992 was \$250,000.00. The balance of this note was \$64,042.42 as of April 1, 1996. As of this date, April 12, 1996, the balance of this note is hereby increased by an advance of \$101,893.22, resulting in a balance of \$165,935.64.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X *Charles E. Cassidy*
CHARLES E. CASSIDY

X *Janice E. Cassidy*
JANICE E. CASSIDY

LENDER:

NEVADA BANKING COMPANY

By: *Wayne Snyder*
Authorized Officer WAYNE SNYDER

INDIVIDUAL ACKNOWLEDGMENT

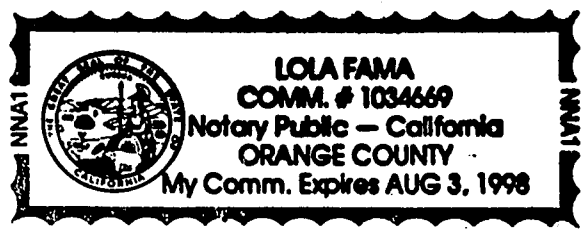
STATE OF California)
) SS
COUNTY OF Orange)

This instrument was acknowledged before me on Apr. 13, 1996 by CHARLES E. CASSIDY and JANICE E. CASSIDY.

Lola Fama LOLA FAMA
(Signature of notarial officer)

Notary Public in and for State of CALIFORNIA

(Seal, if any)



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LENDER ACKNOWLEDGMENT

STATE OF Nevada)
) SS
COUNTY OF Douglas)

This instrument was acknowledged before me on April 15, 1996 by Wayne Snyder as designated agent of NEVADA BANKING COMPANY.

Hannah R. Kolz
(Signature of notarial officer)

Notary Public in and for State of Nevada



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REQUESTED BY
WESTERN TITLE COMPANY, INC.
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'96 APR 17 12:02

LINDA SLATER
RECORDER
PAID ka DEPUTY

385631

BK 0496PG3083