

96020182

COLLATERAL ASSIGNMENT OF DEED OF TRUST

WILLIAM S. HAYNES, JR., as Successor Trustee of the HAYNES 1994 FAMILY TRUST, herein referred to as "Assignors", hereby assign to ERA/SELECTIVE PROPERTIES, INC., herein referred to as "Assignee", as collateral security for the payment of SEVEN THOUSAND SIX HUNDRED TWENTY and no/100's DOLLARS (\$7,620.00) that Assignors owe Assignee, that certain Deed of Trust dated April 17, 1996, made and executed by DALE V. HIGHT, a married man, as his sole and separate property, and MYRA HIGHT, a married woman, as her sole and separate property, as Joint Tenants, as Trustors, to WILLIAM S. HAYNES, JR., as Successor Trustee of the HAYNES 1994 FAMILY TRUST, as Beneficiaries, recorded 4-19-96, 1996, as Document No. 385768, Official Records of Douglas County, Nevada, covering that certain real property situate in the County of Douglas, State of Nevada, being Assessor's Parcel No. 05-323-09, commonly known as 288 Paiute Drive, Zephyr Cove, Nevada, and more particularly described as follows:

Lot 51 in Block A as shown on the map of ROUND HILL VILLAGE UNIT NO. 2, filed August 31, 1965, in the Office of the County Recorder of Douglas County, Nevada, as Document No. 29312.

TOGETHER WITH the Note described in such Deed of Trust and the money due and to become due thereon with interest.

But on the express condition that if Assignors, their heirs, executors, administrators, or assigns, shall pay or cause to be paid to Assignee, its successors, executors, administrators, or assigns, the aforesaid sum of SEVEN THOUSAND SIX HUNDRED TWENTY and no/100's DOLLARS (\$7,620.00) in full, without interest, this collateral assignment shall be void, it being made for the sole purpose of securing the payment of such sum of SEVEN THOUSAND SIX HUNDRED TWENTY and no/100's DOLLARS (\$7,620.00) without interest.

It is agreed that in the event Assignee, its successors, executors, administrators, or assigns shall collect and receive the money due on the Note secured by the Deed of Trust hereby assigned, shall, after retaining the sum of SEVEN THOUSAND SIX HUNDRED TWENTY and no/100's DOLLARS (\$7,620.00), without interest, and its reasonable expenses incurred in so collecting and receiving, pay the surplus, if any, to Assignors, their heirs, executors, administrators, or assigns.

IN WITNESS WHEREOF, Assignors have executed this Collateral Assignment of Deed of Trust this 18th day of April, 1996.

William S. Haynes Jr. TRUSTEE
WILLIAM S. HAYNES


Trustee of the HAYNES 1994 FAMILY TRUST

STATE OF NEVADA }
 COUNTY OF Douglas } ss.
 On April 18, 1996 before me, the undersigned, a Notary Public in and for said State, personally appeared William S. Haynes, Jr.

known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same.

WITNESS my hand and official seal.

Signature Ronnie Jenkins
RONNIE JENKINS
 Name (Typed or Printed)



RONNIE JENKINS
 Notary Public - State of Nevada
 Appointment Recorded in Douglas County
 MY APPOINTMENT EXPIRES AUG. 26, 1996

(This area for official notarial seal)

on
S,

STDC1\020182.LH\dgo

REQUESTED BY
STEWART TITLE OF DOUGLAS COUNTY
 IN OFFICIAL RECORDS OF
 DOUGLAS CO., NEVADA

'96 APR 19 10:24

385769

BK 04962 PG 3458

MCDONALD CARANO WILSON McCUNE
 BERGIN FRANKOVICH & HICKS
 ATTORNEYS AT LAW
 RENO, NEVADA 89505-2670

LINDA SLATER
 RECORDER
 \$ 8.00 PAID KZ DEPUTY