NOTICE OF DEFAULT AND ELECTION TO SELL

NO. 96152131

TO: Torkel L. Tweite

Pursuant to NRS 117.070 et.seq., Summit Village Homeowners Association, Inc., hereinafter called Association, does hereby give you notice of your default and does hereby elect to sell, or cause the sale, to satisfy the obligation owing and arising out of your failure to pay your homeowners association assessments.

The lien of Summit Village Homeowners Association, Inc. recorded March 28, 1996 , in Book 396, at Page 4797, as Document No. 384302 in the office of the County Recorder of Douglas County, State of Nevada, securing the obligation of the assessments which was a deficiency in the amount of \$576.24 as of the date of said lien, plus accruing assessments since that time, late charges, interest, administrative fees, advances, attorney fees and costs of the agent of the managing body.

The total due as of this date is approximately \$1,169.60.

Pursuant to NRS 117.075, the sale of the real property described as follows:

Parcel A, as set forth in the Parcel Map of Lot 500, Summit Village, filed for record in the office of the County Recorder of Douglas County, Nevada on June 13, 1977, as File No. 10040, Official Records.

will be held if this obligation is not completely satisfied and paid within sixty (60) days from the date of the mailing of this Notice of Default and Election to Sell.

DATED: April 15, 1996

Stewart Title of Northern Nevada as Agent for Summit Village Homeowners Association, Inc.

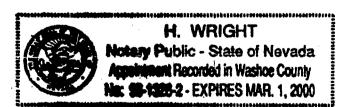
EX: Phillip E. Frink, Foreclosure Officer

STATE OF NEVADA)SS

This instrument was acknowledged before me on April 15, 1996, by Phillip E. Frink

NOTARY RUBLIC

WHEN RECORDED RETURN TO: Stewart Title of Northern Nevada 401 Ryland Street Reno, Nevada 89502



REQUESTED BY

STEWART TITLE OF DOUGLAS COUNTY
IN OFFICIAL RECORDS OF
DOUGLAS CO., REVADA

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