WHEN RECORDED MAIL TO:

STEWART TITLE OF DOUGLAS COUNTY 1650 NO. LUCERNE MINDEN, NV. 89423

MEMORANDUM OF LEASE WITH OPTION TO PURCHASE

YOU WILL PLEASE TAKE NOTICE that Larry A. Dailey and Chris W. Dailey, husband and wife , have leased to Ronald Lyon and Cathy Lyon, husband and wife as Joint Tenants certain property situate in the County of Douglas, State of Nevada, described as follows:

Lot 1, Block K, as shown on the map of GARDNERVILLE RANCHOS UNIT NO. 4, filed in the office of the County Recorder of Douglas County, Nevada, on April 10, 1967, as Document No. 35914.

Assessors Parcel No. 27-552-01

The term of the lease communities sooner terminated as the May 31,, 1997.	nences May 7, , , , 1996, and, erein provided, expires at midnight on
Option to Purchase the leased p Purchase does not close on or be extension of close of escrow has Dailey and Chris W. Dailey of no further legal efficacy document shall constitute notice longer enforceable. Nothing con	conald Lyon and Cathy Lyon, an cremises. If escrow upon the Option to fore May 31, , 1997, and no been executed and recorded by Larry A. the Option to Purchase shall be deemed and the undersigned agree that this e that the Option has expired and is no stained herein shall prevent the earlier of the pursuant to the provisions of the
recorded from Larry A. Dalley a	ed to be the date on which the Deed is and Chris W. Dailey, husband and wife usband and wife as Joint Tenants.
Dated: 4-33-96	
this document is being executed i	n counter-part
Lavy a Parley	
Larry A. Dailey	Ronald Lyon
Chris W. Dailey	Cathy Lyon

NG6.080792

WHEN RECORDED MAIL TO:

STEWART TITLE OF DOUGLAS COUNTY 1650 NO. LUCERNE MINDEN, NV. 89423

MEMORANDUM OF LEASE WITH OPTION TO PURCHASE

YOU WILL PLEASE TAKE NOTICE that Larry A. Dailey and Chris W. Dailey, husband and wife , have leased to Ronald Lyon and Cathy Lyon, husband and wife as Joint Tenants certain property situate in the County of Douglas, State of Nevada, described as follows:

Lot 1, Block K, as shown on the map of GARDNERVILLE RANCHOS UNIT NO. 4, filed in the office of the County Recorder of Douglas County, Nevada, on April 10, 1967, as Document No. 35914.

Assessors Parcel No. 27-552-01

The term of the lease commences May 7, , 1996, and unless sooner terminated as therein provided, expires at midnight or
unless sooner terminated as therein provided, expires at midnight or May 31, , 1997.
<u>ray 517.</u> , 1997.
The foregoing lease gives Ronald Lyon and Cathy Lyon, an
Option to Purchase the leased premises. If escrow upon the Option to
Purchase does not close on or before May 31, , 1997, and no
extension of close of escrow has been executed and recorded by Larry A.
Dailey and Chris W. Dailey , the Option to Purchase shall be deemed
of no further legal efficacy and the undersigned agree that this
document shall constitute notice that the Option has expired and is no
longer enforceable. Nothing contained herein shall prevent the earlies
termination of the Lease and Option pursuant to the provisions of the
Lease With Option to Purchase.
"Close of escrow" is defined to be the date on which the Deed is
recorded from Larry A. Dailey and Chris W. Dailey, husband and wife
to Ronald Lyon and Cathy Lyon, husband and wife as Joint Tenants.
Dated: 4-24-96

This document is being executed in counter-part

Larry A. Dailey

Chris W. Dailey

Ronald Lyon,

Cathy Lyon

In individual capacity:
STATE OF CALIFORNIA) COUNTY OF LOS ANGELES) SS)
This instrument was acknowledged before me on April 24 1996 (date), by PONIAND / Yeard CATHY LYON [name(s)] horein.
ROBERTA L. YOUNG CCMM. #969454 NOTARY PUBLIC ALIFORNIA LOS ANGELES COUNTY My Comm. Expires July 27, 1996 Notary Public
In individual capacity: STATE OF NEUADA COUNTY OF Douglas SS
) so
This instrument was acknowledged before me on April 22/189 (fate), by Lorsey A DAILEY & Chais W. Day [name(s)] herein
OFFICIAL SEAL MARY H. KELSH NOTARY PUBLIC - NEVADA DOUGLAS COUNTY My appointment expires February 13, 1999

STEWART TITLE OF DOUGLAS COUNTY
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'96 APR 25 P3:18

386260 BK 0496 PG 4779 LINDA SLATER
RECORDER
PAID DEPUTY