RECORDING REQUESTED BY

AND WHEN RECORDED MAIL TO

LITCHFIELD FINANCIAL CORPORATION ATTN: JANET HAYES 13701 W JEWELL AVE. SUITE 200 LAKEWOOD, CO 80228

Space above line for recorder's use

FILE NO: 8849442

SUBSTITUTION OF TRUSTEE AND FULL RECONVEYANCE

RE:

WHEREAS, Parsegh and Juliette Barsamian, Ginvont Barsoumian and Dik Ranouhie was the original Trustor, Stewart Title of Douglas County a/k/a Douglas County Title Co., Inc., a Nevada corporation the original Trustee, and The Bank of California, N.A., a national banking association, the Beneficiary, under that certain Deed of Trust dated August 19, 1985 and recorded August 19, 1985 in Book 885, page 1979, Douglas, State of Nevada, and document 121787 , Official Records of the County of WHEREAS, the undersigned Beneficiary desires to substitute a new Trustee under said Deed of Trust in place and stead of Stewart Title of Douglas County a/k/a Douglas County Title Co., Inc., and now therefore, the undersigned hereby substitutes The Chase Manhattan Bank, N.A. as trustee of the Litchfield Timeshare Trust 1995-1 as Trustee under said Deed of Trust and The Chase Manhattan Bank, N.A. as trustee of the Litchfield Timeshare Trust 1995-1 as the substituted Trustee does hereby reconvey, without warranty, to the person or persons legally entitled thereto, the Estate now held thereunder.

Dated: April 10, 1996

Beneficiary:

The Chase Manhattan Bank, N.A. as trustee of the Litchfield Timeshare Trust 1995-1

Thomas Mackay

VICE PRESIDENT

Substitute Trustee:

The Chase Manhattan Bank, N.A. as trustee of the Litchfield Timeshare Trust 1995-1

Regina Bishop

SECOND VICE PRESIDENT

(SEAL)

SEAL

State of New York

County of Kings

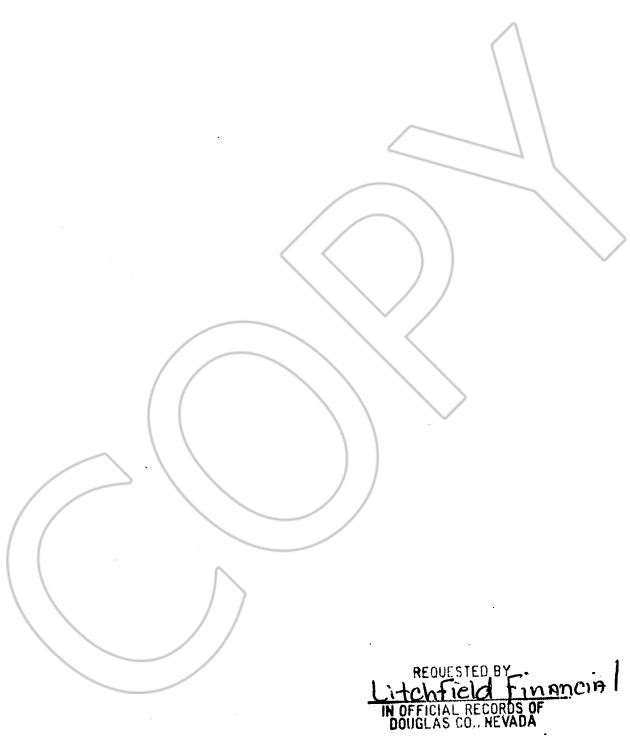
On April 10, 1996 before me, personally appeared Regina Bishop Thomas Mackay and personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) are subscribed to the within instrument and acknowledged to me that they executed the same in their authorized capacity, and that their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

(Seal)

My Commission expires:

SEAL

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