

GRANT DEED

THE AMOUNT OF THE UNPAID LIEN UNDER THE CC&R' WAS \$ -0-
THE AMOUNT PAID BY THE HOMEOWNERS ASSOCIATION WAS \$ -0-
THE AMOUNT PAID ABOVE SAID LIEN WAS \$ NONE
TRANSFER TAX DUE \$ NONE
TAX PARCEL NO. 07-130-19
COUNTY OF DOUGLAS
JOE RAMIREZ
HOMEOWNERS ASSOCIATION OR REPRESENTATIVE

FANG L. LIN, AN UNMARRIED WOMAN
AS SOLE OWNERSHIP WITH RIGHT OF SURVIVORSHIP

FOR A VALUABLE CONSIDERATION, HEREBY GRANTS TO

KINGSBURY CROSSING OWNERS ASSOCIATION

THE REAL PROPERTY IN THE COUNTY OF DOUGLAS, STATE OF NEVADA, DESCRIBED AS:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF

THIS DEED IS AN ABSOLUTE CONVEYANCE, THE GRANTOR(S) HAVING SOLD SAID LAND TO THE GRANTEE FOR A FAIR AND ADEQUATE CONSIDERATION; SUCH CONSIDERATION, IN ADDITION TO THAT ABOVE RECITED, BEING FULL SATISFACTION OF ALL OBLIGATIONS.

GRANTOR DECLARES THAT THIS CONVEYANCE IS FREELY AND FAIRLY MADE IN CANCELLATION OF SUCH OBLIGATION, AND THAT THERE ARE NO AGREEMENTS, ORAL OR WRITTEN, OR OTHER THAN THIS DEED AND SUPPORTING AFFIDAVIT BETWEEN THE GRANTOR(S) AND GRANTEE WITH RESPECT TO SAID OBLIGATION.

DATED March 22, 1996

X [Signature]
FANG L. LIN

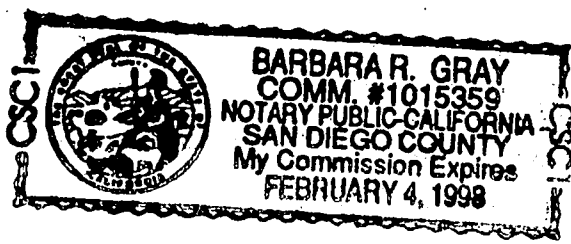
STATE OF CALIFORNIA)

COUNTY OF SAN DIEGO) ss.

ON 3/22/96, BEFORE ME, THE UNDERSIGNED, NOTARY PUBLIC, PERSONALLY APPEARED, FANG L. LIN, PERSONALLY KNOWN TO ME (OR PROVED TO ME ON THE BASIS OF SATISFACTORY EVIDENCE) TO BE THE PERSON(S) WHOSE NAME(S) IS/ARE SUBSCRIBED TO THE WITHIN INSTRUMENT AND ACKNOWLEDGED TO ME THAT HE/SHE/THEY EXECUTED THE SAME IN HIS/HER/THEIR AUTHORIZED CAPACITY(IES), AND THAT BY HIS/HER/THEIR SIGNATURE(S) ON THE INSTRUMENT THE PERSON(S), OR THE ENTITY UPON BEHALF OF WHICH THE PERSON(S) ACTED, EXECUTED THE INSTRUMENT.

WITNESS my hand and official seal.

Barbara R. Gray (SEAL)
Signature



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EXHIBIT A
LEGAL DESCRIPTION

AN UNDIVIDED ONE-THREE THOUSAND TWO HUNDRED AND THIRTEENTH (1/3213) INTEREST AS A TENANT-IN-COMMON IN THE FOLLOWING DESCRIBED REAL PROPERTY (THE REAL PROPERTY):

A PORTION OF THE NORTH ONE-HALF OF THE NORTHWEST ONE-QUARTER OF SECTION 26, TOWNSHIP 13 NORTH, RANGE 18 EAST, MDB&M, DESCRIBED AS FOLLOWS: PARCEL 3, AS SHOWN ON THAT AMENDED PARCEL MAP FOR JOHN E. MICHELSEN AND WALTER COX, RECORDED FEBRUARY 3, 1981, IN BOOK 281, OF OFFICIAL RECORDS AT PAGE 172, DOUGLAS COUNTY, NEVADA, AS DOCUMENT NO. 53178, SAID MAP BEING AN AMENDED MAP OF PARCELS 3 AND 4 AS SHOWN ON THAT CERTAIN MAP FOR JOHN E. MICHELSEN AND WALTER COX, RECORDED FEBRUARY 10, 1978, IN BOOK 278, OF OFFICIAL RECORDS AT PAGE 591, DOUGLAS COUNTY, NEVADA, AS DOCUMENT NO. 17578.

EXCEPTING FROM THE REAL PROPERTY THE EXCLUSIVE RIGHT TO USE AND OCCUPY ALL OF THE DWELLING UNITS AS DEFINED IN THE "DECLARATION OF TIMESHARE USE" AND SUBSEQUENT AMENDMENTS THERETO AS HEREINAFTER REFERRED TO.

ALSO EXCEPTING FROM THE REAL PROPERTY, ITS SUCCESSORS AND ASSIGNS, ALL THOSE CERTAIN EASEMENTS REFERRED TO IN PARAGRAPH 2.5, 2.6 AND 2.7 OF SAID DECLARATION OF TIMESHARE USE AND AMENDMENTS THERETO TOGETHER WITH THE RIGHT TO GRANT SAID EASEMENTS TO OTHERS.

TOGETHER WITH THE EXCLUSIVE RIGHT TO USE AND OCCUPY A "UNIT" AS DEFINED IN THE DECLARATION OF TIMESHARE USE RECORDED FEBRUARY 16, 1983 IN BOOK 283, AT PAGE 1341 AS DOCUMENT NO. 76233 OF OFFICIAL RECORDS OF THE COUNTY OF DOUGLAS, STATE OF NEVADA AND AMENDMENT TO DECLARATION OF TIMESHARE USE RECORDED APRIL 20, 1983 IN BOOK 483 AT PAGE 1021, OFFICIAL RECORDS OF DOUGLAS COUNTY, NEVADA AS DOCUMENT NO. 78917, AND SECOND AMENDMENT TO DECLARATION OF TIMESHARE USE RECORDED JULY 20, 1983 IN BOOK 783 OF OFFICIAL RECORDS AT PAGE 1688, DOUGLAS COUNTY, NEVADA, AS DOCUMENT NO. 84425 (DECLARATION), DURING A "USE PERIOD", WITHIN THE LOW SEASON WITHIN THE "OWNER'S USE YEAR", AS DEFINED IN THE DECLARATION, TOGETHER WITH A NONEXCLUSIVE RIGHT TO USE THE COMMON AREAS AS DEFINED IN THE DECLARATION.

Space below for Recorder's use

KINGSBURY CROSSING
C/O TRICOM MANAGEMENT
1300 N. KELLOGG DR., STE. B
ANAHEIM, CA 92807
ATTN: ELLEN LEVERING

MAIL TAX STATEMENTS TO:
SAME AS ABOVE
REF. NO. 47034305
T.S. NO. 669

REQUESTED BY
TSI TITLE & ESCROW
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'96 APR 30 P1:32

LINDA SLATER
RECORDER

\$8.00 PAID *[Signature]* DEPUTY

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