

SUBSTITUTION FOR TRUSTEE

STATE OF NEVADA

WHEREAS,

NIKKI MALONEY / JOSEPH B MALONEY
FIRST AMERICAN TITLE INSURANCE CO.

was the original Trustor,
was the original Trustee, and

PHH US MORTGAGE

was the original Beneficiary under that certain Deed of Trust dated JULY 5, 1995 and recorded JULY 7, 1995, Book 0795, Page 0795 of Official Records of DOUGLAS County, Nevada, as document number, and
SEE ATTACHED LEGAL

WHEREAS, the undersigned is the present Beneficiary under said Deed of Trust, and

WHEREAS, the undersigned desires to substitute a new Trustee under said Deed of Trust in the place and stead of said original Trustee, thereunder, in the manner in said Deed of Trust provided,

NOW THEREFORE, the undersigned hereby substitutes FIRST AMERICAN TITLE COMPANY OF NEVADA

Whenever the context hereof so requires, the masculine gender includes the feminine and/or neuter, and the singular number includes the plural.

Dated: April 24, 1996

PHH US MORTGAGE CORPORATION

By: David L. Bemmer
DAVID L. BEMER VICE PRESIDENT

SEAL

ATTEST: Susan Brown
SUSAN BROWN ASSISTANT SECRETARY

For Corporate Acknowledgement

For Individual Acknowledgement

**STATE OF NEW JERSEY
COUNTY OF BURLINGTON**

On April 24, 1996 personally appeared before a notary public, in and for said County and State, DAVID L. BEMER AND SUSAN BROWN, known to me to be VICE PRESIDENT and ASSISTANT SECRETARY of the corporation that executed the foregoing instrument and upon oath, did depose that they are the officers of the Corporation as above designated; that they are acquainted with the seal of said Corporation and that seal affixed to said instrument is the corporation seal of said corporation; that the signatures to said instrument were made by officers of said Corporation as indicated after said signatures; and the the said Corporation executed the said instrument freely and voluntarily and for the uses and purposes therein mentioned.

Signature: Dana M. DiCaprio
NOTARY

SEAL

**STATE OF NEVADA
COUNTY OF**

On personally appeared before me, a Notary Public, in and for said County and State, known to be the person described in and who executed the foregoing instrument, who acknowledged to me that he executed the same freely and voluntarily and for the uses and purposes therein mentioned.

Signature:

REQUESTED BY
FIRST AMERICAN TITLE CO.
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

DANA M. DICAPRIO
NOTARY PUBLIC OF NEW JERSEY
MY COMMISSION EXPIRES NOV 1, 1998

'96 MAY 13 AM 12:24

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LINDA SLATER
RECORDER

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PAID DEPUTY