RECORDING REQUESTED BY:

WELLS FARGO BANK
P. O. BOX 85293
SAN DIEGO CA 92186-5293

WHEN RECORDED RETURN TO:

WILL G REED GERALDINE E REED 5 MARBELLA SAN CLEMENTE NV 92673

LOAN NO. 8558488

SUBSTITUTION OF TRUSTEE AND RECONVEYANCE

THIS SUBSTITUTION OF TRUSTEE AND RECONVEYANCE is entered into this date, April 30, 1996, by and between AMERICAN SECURITIES COMPANY, a California Corporation ("Successor Trustee"), and WELLS FARGO BANK, N.A., ("Successor Beneficiary").

WHEREAS, a certain Deed of Trust ("Deed of Trust") dated 08/25/33 and executed by WILL G REED AND GERALDINE E REED, as trustor, to THE HAMMOND COMPANY, as trustee ("Original Trustee"), for the benefit of AMERICAN SAVINGS BANK, F.A. ("Original Beneficiary"), which Deed of Trust was recorded on 09/16/83 in the Office of the Recorder of the County of DOUGLAS, State of Nevada, as Serial No. 87065 in Book(Reel) 983 at Page(Image) 1352;

WHEREAS, Successor Beneficiary is the Original Beneficiary or successor in interest to Original Beneficiary;

WHEREAS, Successor Beneficiary desires to appoint Successor Trustee to act as trustee in place of Original Trustee named in the Deed of Trust, and to request Successor Trustee to reconvey to all persons legally entitled thereto all the right, title and interest granted to Original Trustee by the Deed of Trust;

NOW, THEREFORE, Successor Trustee and Successor Beneficiary agree as follows:

- 1. Successor Beneficiary, pursuant to California Civil Code Section 2934a, appoints Successor Trustee to act as trustee in place of Original Trustee named in the Deed of Trust.
- 2. Successor Trustee does hereby quitclaim and reconvey unto the person or persons legally entitled thereto, without any warranty, all of the right, title and interest granted to Original Trustee by the Deed of Trust in the real property described therein, reference being hereby specifically made to the Deed of Trust and the record thereof for a particular description of said real property. This reconveyance is executed at the request of Successor Beneficiary.

388094 BK 0596PG3244 IN WITNESS WHEREOF, Successor Trustee and Successor Beneficiary have executed this SUBSTITUTION OF TRUSTEE and RECONVEYANCE the day and year written above.

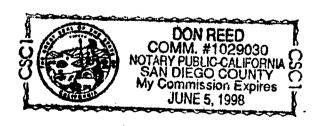
AMERICAN SECURITIES COMPANY WELLS FARGO BANK, N.A. A CALIFORNIA CORPORATION ("Successor Beneficiary") ("Successor Trustee") By: By: ASSISTANT SECRETARY ASSISTANT SECRETARY STATE OF CALIFORNIA County of San Diego DON REED On April 30, 1996, before me, , personally appeared CARRIE CARLSON, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity, and that by her signature on the instrument the person, or entity upon behalf of which the person acted, executed the instrument. WITNESS my hand and official seal. DON REED COMM. #1029030 NOTARY PUBLIC CALIFORNIA COUNTY My Commission Expires JUNE 5, 1998 Notary's Signature (Notary's Seal) STATE OF CALIFORNIA DON REED

County of San Diego

On April 30, 1996, before me, _, personally appeared CARRIE CARLSON, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity, and that by her signature on the instrument the person, or entity upon behalf of which the person acted, executed the instrument.

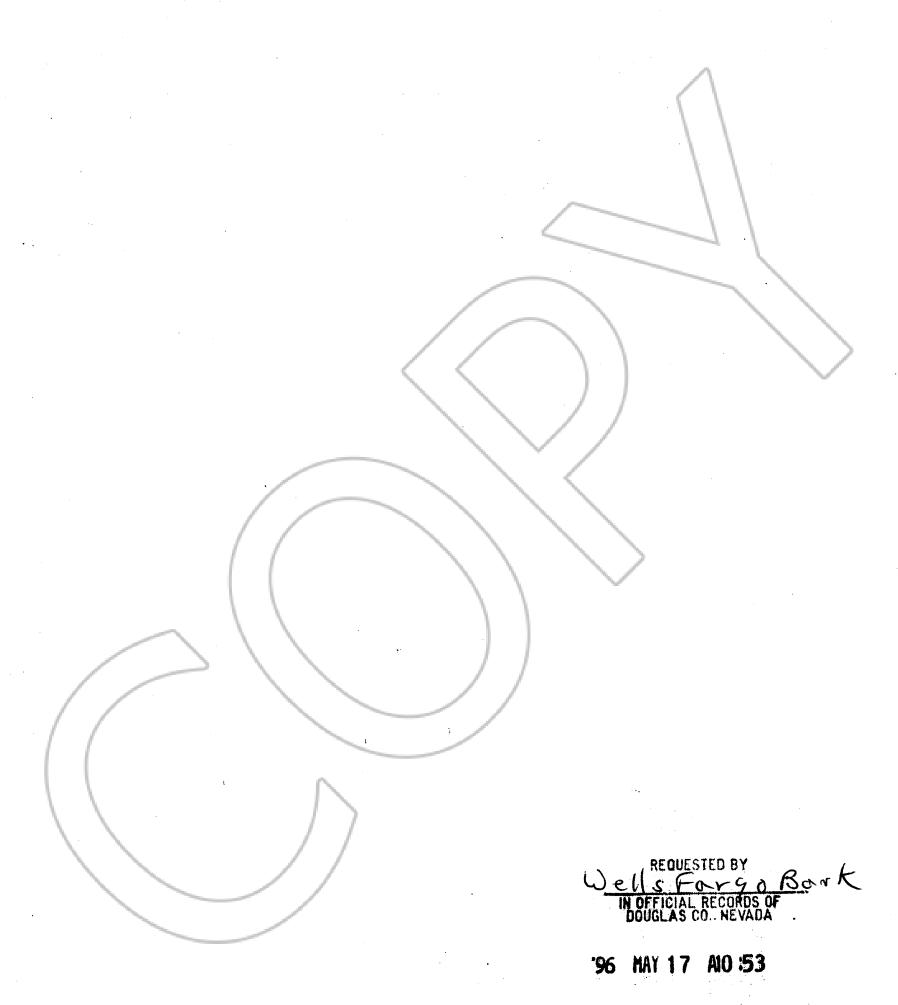
WITNESS my hand and official seal.

Notary's Signature



(Notary's Seal)

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LINDA SLATER
RECORDER

PAID DEPUTY