THIS DEED is made this 17th day of May, 1996, by Resorts Financial Services, a Nevada general partnership, having a mailing address of P.O. Box 4222, Stateline, Nevada 89449, herein Grantor, and Harich Tahoe Developments, a Nevada general partnership, herein Grantee.

Grantor is the trustee under that certain deed of trust dated April 9, 1987 executed by Hans J. Noehles, Jr. and Claire-Monique J. Noehles, husband and wife for the benefit of Harich Tahoe Developments, a Nevada general partnership having a mailing address of P.O. Box 5790, Stateline, Nevada, 89449, which deed of trust was recorded in the Official Records of the County Recorder of Douglas County, Nevada, in Book 487, at Page 2277 as Document Number 153451, hereinafter the Deed of Trust.

Grantor, as trustee under the Deed of Trust, did sell the Property at public auction at the time and place noticed for such sale on May 17, 1996, to Grantee, the highest bidder, for U.S. \$2,980.49, in cash, in full or partial satisfaction of the indebtedness secured by the Deed of Trust.

Prior to said sale, a Notice of Default and Election to Sell was recorded on January 19, 1996, in Book 196 at Page 3043 as Document Number 379220 in the Official Records of the County in which the property is located, and a Notice of Trustee's Sale with respect to the sale of the Property was published in the Douglas County Record Courier, a newspaper of general circulation in Douglas County, Nevada, once a week for three consecutive weeks commencing April 24, 1996, and a copy of said Notice of Trustee's Sale was posted for not less than twenty (20) days in three or more places in the County where said sale was to be held and where said property is located.

Grantor, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, does by these presents remise, release, sell, convey and quit claim, without covenant or warranty, express or implied, to Grantee, all right, title, interest, claim and demand of Grantor in and to that real property located in the County of Douglas, State of Nevada, legally described as follows and herein referred to as the Property;

See Exhibit A attached hereto and incorporated herein by this reference.

IN WITNESS WHEREOF, Grantor has caused this Deed to be executed in its name as of the day and year first above written.

Resorts Financial Services, a Nevada General Partnership

By Resorts Financial Services, Inc. a Nevada Corporation Managing General Partner

R. W. Dunbar, President

STATE OF NEVADA

County of Douglas

SS.

On May 17th, 1996, personally appeared before me, a Notary Public, R.W. Dunbar, who is the President of Resorts Financial Services, Inc., a Nevada corporation, managing general partner of Resorts Financial Services, a Nevada general partnership, personally known to me to be the person whose name is subscribed to the above instrument, who acknowledged that he executed the above instrument for the purposes therein stated.



Notary Public

Mail Tax Statements To:

Harich Tahoe Developments P.O. Box 5790 Stateline, Nevada 89449

Documentary Transfer Tax:

\$0.00

(complete the following if applicable)

Grantee was the foreclosing Beneficiary; Consideration was \$2,980.49; unpaid debt was \$2,980.49;

Computed on the consideration less liens or encumbrances remaining at the time of the sale.

EXHIBIT "A"

An Alternate Year Timeshare Estate comprised of:

Parcel One:

An undivided 1/102nd interest in and to that certain condominium described as follows:

- (a) An undivided 1/20th interest, as tenants in common, in and to Lot 33 of Tahoe Village Unit No. 3, Fifth Amended Map, recorded October 29, 1981, as Document No. 61612 as corrected by Certificate of Amendment recorded November 23, 1981, as Document No. 62661, all of Official Records Douglas County, State of Nevada. Excepting therefrom Units 121 to 140 on said Amended Map and as corrected by said Certificate of Amendment.
- (b) Unit No. 132 as shown and defined on said last mentioned map as corrected by said Certificate of Amendment.

Parcel Two:

A non-exclusive right to use the real property known as Parcel "A" on the Official Map of Tahoe Village Unit No. 3, recorded January 22, 1973, as Document No. 63805, in the Official Records of said county and state, for all those purposes provided for in the Declaration of Covenants, Conditions and Restrictions recorded January 11, 1973, as Document No. 63681, in Book 173, Page 229, of Official Records, and in modification thereof recorded September 28, 1973, as Document No. 69063 in Book 973, Page 812, of Official Records and recorded July 2, 1976, as Document No. 1472 in Book 776, Page 87, of Official Records.

Parcel Three:

A non-exclusive easement for ingress and egress and recreational purposes and for use and enjoyment and incidental purposes over, on and through Lots 29, 39, 40 and 41 as shown on said Tahoe Village Unit No. 3, Fifth Amended Map and as corrected by said Certificate of Amendment.

Parcel Four:

- (a) A non-exclusive easement for roadway and public utility purposes as granted to Harich Tahoe Developments in deed re-recorded December 8, 1981, as Document No. 63026, being over a portion of Parcel 26-A (described in Document No. 01112, recorded June 17, 1976) in Section 30, Township 13 North, Range 19 East, M.D.M., and
- (b) An easement for ingress, egress and public utility purposes, 32' wide, the centerline of which is shown and described on the Fifth Amended Map of Tahoe Village No. 3, recorded October 29, 1981, as Document No. 61612, and amended by Certificate of Amendment recorded November 23, 1981, as Document No. 62661, Official Records, Douglas County, State of Nevada.

Parcel Five:

The exclusive right to use said Unit and the non-exclusive right to use the real property referred to in subparagraph (a of Parcel One and Parcel Two, Three and Four above, during ONE alternate use week during even/odd numbered years within the <u>Winter/Even</u> use season, as said terms are defined in the Fourth Amended and Restated Declaration of Timeshare Covenants, Conditions and Restrictions for The Ridge Tahoe, recorded February 14, 1984, as Document No. 96758 of Official Records, as amended.

The above described exclusive and non-exclusive rights may be applied to any available unit in the project, during said alternate use week within said season.

A portion of APN 42-190-26

STEWART TITLE OF DOUGLAS COUNTY
IN OFFICIAL RECORDS OF
DOUGLAS CO... NEVADA

'96 MAY 21 A10 :32

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LINDA SLATER
RECORDER
PAID DEPUTY