

TRUSTEE'S DEED

THIS DEED is made this 17th day of May, 1996, by Resorts Financial Services, a Nevada general partnership, having a mailing address of P.O. Box 4222, Stateline, Nevada 89449, herein Grantor, and Harich Tahoe Developments, a Nevada general partnership, herein Grantee.

Grantor is the trustee under that certain deed of trust dated June 18, 1991 executed by Merritt H. Johnston and Anne M. Johnston, husband and wife as joint tenants with right of survivorship for the benefit of Harich Tahoe Developments, a Nevada general partnership having a mailing address of P.O. Box 5790, Stateline, Nevada, 89449, which deed of trust was recorded in the Official Records of the County Recorder of Douglas County, Nevada, in Book 691, at Page 4906 as Document Number 254142, hereinafter the Deed of Trust.

Grantor, as trustee under the Deed of Trust, did sell the Property at public auction at the time and place noticed for such sale on May 17, 1996, to Grantee, the highest bidder, for U.S. \$7,371.31, in cash, in full or partial satisfaction of the indebtedness secured by the Deed of Trust.

Prior to said sale, a Notice of Default and Election to Sell was recorded on January 19, 1996, in Book 0196 at Page 3053 as Document Number 379230 in the Official Records of the County in which the property is located, and a Notice of Trustee's Sale with respect to the sale of the Property was published in the Douglas County Record Courier, a newspaper of general circulation in Douglas County, Nevada, once a week for three consecutive weeks commencing April 24, 1996, and a copy of said Notice of Trustee's Sale was posted for not less than twenty (20) days in three or more places in the County where said sale was to be held and where said property is located.

Grantor, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, does by these presents remise, release, sell, convey and quit claim, without covenant or warranty, express or implied, to Grantee, all right, title, interest, claim and demand of Grantor in and to that real property located in the County of Douglas, State of Nevada, legally described as follows and herein referred to as the Property;

See Exhibit A attached hereto and incorporated herein by this reference.

IN WITNESS WHEREOF, Grantor has caused this Deed to be executed in its name as of the day and year first above written.

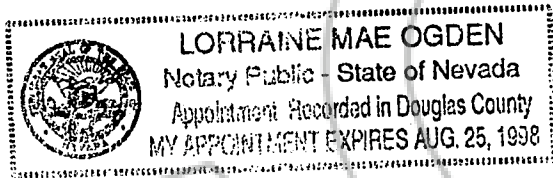
Resorts Financial Services,
a Nevada General Partnership

By Resorts Financial Services, Inc.
a Nevada Corporation
Managing General Partner

By *R. W. Dunbar*
R. W. Dunbar, President

STATE OF NEVADA)
County of Douglas) SS.

On May 17th, 1996, personally appeared before me, a Notary Public, R.W. Dunbar, who is the President of Resorts Financial Services, Inc., a Nevada corporation, managing general partner of Resorts Financial Services, a Nevada general partnership, personally known to me to be the person whose name is subscribed to the above instrument, who acknowledged that he executed the above instrument for the purposes therein stated.



L. Mae Ogden
Notary Public

Mail Tax Statements To:
Harich Tahoe Developments
P.O. Box 5790
Stateline, Nevada 89449

Documentary Transfer Tax: \$0.00
(complete the following if applicable)

Grantee was the foreclosing Beneficiary; Consideration was \$7,371.31; unpaid debt was \$7,371.31;
 Computed on the consideration less liens or encumbrances remaining at the time of the sale.

EXHIBIT "A" (49)

A Timeshare estate comprised of:

PARCEL 1: An undivided 1/51st interest in and to that certain condominium estate described as follows:

(A) An undivided 1/26th interest as tenants in common, in and to the Common Area of Ridge Crest condominiums as said Common Area is set forth on that condominium map recorded August 4, 1988 in Book 888 of Official Records at Page 711, Douglas County, Nevada, as document No. 183624.

(B) Unit No. 201 as shown and defined on said condominium map recorded as Document No. 183624, Official Records of Douglas County, State of Nevada.

PARCEL 2: A non-exclusive easement for ingress and egress for use and enjoyment and incidental purposes over, on and through the Common Area as set forth in said condominium map recorded as Document No. 183624, Official Records of Douglas County, State of Nevada.

PARCEL 3: An exclusive right to the use of a condominium unit and the non-exclusive right to use the real property referred to in subparagraph (A) of Parcel 1, and Parcel 2 above, during one "USE WEEK" as that term is defined in the Declaration of Time-share Covenants, Conditions and Restrictions for the Ridge Crest recorded April 27, 1989 as Document No. 200951 of Official Records, Douglas County, State of Nevada (the "CC&Rs"). The above described exclusive and non-exclusive rights may be applied to any available unit in The Ridge Crest project during said "USE WEEK" as more fully set forth in the CC&R's.

A Portion of APN 40-370-10

REQUESTED BY
STEWART TITLE of DOUGLAS COUNTY
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'96 MAY 21 AIO:42

LINDA SLATER
RECORDER

\$ 8.00 PAID DEPUTY

388287

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