

DEED IN LIEU OF FORECLOSURE

THE GRANTEE HEREIN WAS THE FORECLOSING ASSOCIATION.
The amount of the unpaid lien under the CC&R's was: \$1,605.00
The amount paid by the Homeowners Association was: \$ _____
The amount paid above said lien was: \$ _____
Transfer Tax due: \$ 0
Tax Parcel No: 7-130-19 Area: 220 County of: Douglas
#73597

HOMEOWNER'S ASSOCIATION REPRESENTATIVE
FOR A VALUABLE CONSIDERATION,

**LINCOLN M. OKADA AND JUNE J. OKADA HUSBAND AND WIFE AS JOINT TENANTS
WITH RIGHT OF SURVIVORSHIP**

HEREBY GRANTS TO KINGSBURY CROSSING OWNERS ASSOCIATION, A NEVADA NON-PROFIT MUTUAL
BENEFIT CORPORATION, THE REAL PROPERTY IN THE COUNTY OF DOUGLAS, STATE OF NEVADA,
DESCRIBED AS:

SEE EXHIBIT "A" ATTACHED HERETO, AND MADE A PART HEREOF

THIS DEED IS AN ABSOLUTE CONVEYANCE, THE GRANTOR(S) HAVING SOLD SAID LAND TO THE
GRANTEE FOR A FAIR AND ADEQUATE CONSIDERATION; SUCH CONSIDERATION, IN ADDITION TO
THAT ABOVE RECITED, BEING FULL SATISFACTION OF ALL OBLIGATIONS SECURED BY ASSOCIATION
ASSESSMENT LIENS EXECUTED BY KINGSBURY CROSSING OWNERS ASSOCIATION.

GRANTOR DECLARES THAT THIS CONVEYANCE IS FREELY AND FAIRLY MADE, AND THAT THERE ARE
NO AGREEMENTS, ORAL OR WRITTEN, OTHER THAN THIS DEED BETWEEN GRANTOR AND GRANTEE
WITH RESPECT TO SAID LAND.

DATED: April 17, 1996

Lincoln M. Okada
Lincoln M. Okada

June J. Okada
June J. Okada

STATE OF California

COUNTY OF Los Angeles

On 4-17-, 1996, before me John D. Minill, a Notary Public, personally appeared

June J. Okada & Lincoln M. Okada
personally known to me (or proven to me on the basis of satisfactory evidence) to be the person(s) whose
name(s) is/are subscribed to the within instrument, and acknowledged to me that he/she/they executed the
same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the
person(s), or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.

John D. Minill L.A.
Notary Public in and for said County and State

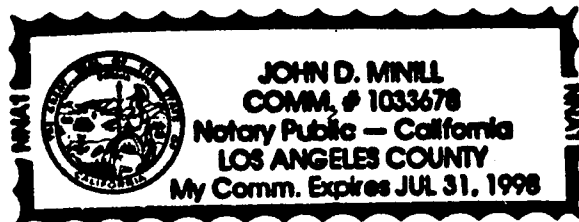


EXHIBIT A

LEGAL DESCRIPTION

AN UNDIVIDED ONE-THREE-THOUSAND TWO HUNDRED AND THIRTEENTH (1/3213) INTEREST AS A TENANT-IN-COMMON IN THE FOLLOWING DESCRIBED REAL PROPERTY (THE REAL PROPERTY):

A PORTION OF THE NORTH ONE-HALF OF THE NORTHWEST ONE-QUARTER OF SECTION 26, TOWNSHIP 13 NORTH, RANGE 18 EAST, MDB & M, DESCRIBED AS FOLLOWS: PARCEL 3, AS SHOWN ON THAT AMENDED PARCEL MAP FOR JOHN E. MICHELSEN AND WALTER COX, RECORDED FEBRUARY 3, 1981, IN BOOK 281, OF OFFICIAL RECORDS AT PAGE 172, DOUGLAS COUNTY, NEVADA, AS DOCUMENT NO. 53178, SAID MAP BEING AN AMENDED MAP OF PARCELS 3 AND 4 AS SHOWN ON THAT CERTAIN MAP FOR JOHN E. MICHELSEN AND WALTER COX, RECORDED FEBRUARY 10, 1978, IN BOOK 278, OF OFFICIAL RECORDS AT PAGE 591, DOUGLAS COUNTY, NEVADA, AS DOCUMENT NO. 17578.

EXCEPTING FROM THE REAL PROPERTY THE EXCLUSIVE RIGHT TO USE AN OCCUPY ALL OF THE DWELLING UNITS AS DEFINED IN THE "DECLARATION OF TIMESHARE USE" AND SUBSEQUENT AMENDMENTS THERETO AS HEREINAFTER REFERRED TO.

ALSO EXCEPTING FROM THE REAL PROPERTY AND RESERVING TO GRANTOR, ITS SUCCESSORS AND ASSIGNS, ALL THOSE CERTAIN EASEMENTS REFERRED TO IN PARAGRAPH 2.5, 2.6 AND 2.7 OF SAID DECLARATION OF TIMESHARE USE AND AMENDMENTS THERETO TOGETHER WITH THE RIGHT TO GRANT SAID EASEMENTS TO OTHERS.

TOGETHER WITH THE EXCLUSIVE RIGHT TO USE AND OCCUPY A "UNIT" AS DEFINED IN THE DECLARATION OF TIMESHARE USE RECORDED FEBRUARY 16, 1983 IN BOOK 283, AT PAGE 1341 AS DOCUMENT NO. 76233 OF OFFICIAL RECORDS OF THE COUNTY OF DOUGLAS, STATE OF NEVADA AND AMENDMENT TO DECLARATION OF TIMESHARE USE RECORDED APRIL 20, 1983 IN BOOK 483 AT PAGE 1021, OFFICIAL RECORDS OF DOUGLAS COUNTY, NEVADA AS DOCUMENT NO. 78917, AND SECOND AMENDMENT TO DECLARATION OF TIMESHARE USE RECORDED JULY 20, 1983 IN BOOK 783 OF OFFICIAL RECORDS AT PAGE 1688, DOUGLAS COUNTY, NEVADA, AS DOCUMENT NO. 84425 (DECLARATION), DURING A "USE PERIOD" WITHIN THE **LOW** SEASON WITHIN THE "OWNER'S USE YEAR", AS DEFINED IN THE DECLARATION, TOGETHER WITH A NONEXCLUSIVE RIGHT TO USE THE COMMON AREAS AS DEFINED IN THE DECLARATION.

SUBJECT TO ALL COVENANTS, CONDITIONS, RESTRICTIONS, LIMITATIONS, EASEMENTS, AND RIGHT-OF-WAY OF RECORD

space below for Recorder's use

KINGSBURY CROSSING
C/O Tricom Management
attn: Ellen Levering
1300 N. Kellogg Dr., Suite B
Anaheim, California 92807

Mail tax statements to same as above

REF. NO. 47063477
INTERVAL NO. A/1210-47

REQUESTED BY
TSI TITLE & ESCROW
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'96 MAY 21 P1:30

LINDA SLATER
RECORDER

PAID *8.00* DEPUTY

388315
BK 0596 PG 3783