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APN: 31-020-24

04-26-1996 08:58AM FROM SPRINGMEYER LAW FIRM

TO

13034159077 P.02

R.P.T.T. \$ #2

WATER RIGHTS DEED

THIS WATER RIGHTS DEED is made on this 12th day of May, 1996, by **AQUEDUCT I LIMITED PARTNERSHIP dba AQUEDUCT I LTD.**, a Colorado Limited Partnership, referred to as Grantor, and **CARSON WATER SUBCONSERVANCY DISTRICT**, a political subdivision of the State of Nevada, referred to as Grantee.

FOR VALUABLE CONSIDERATION, the receipt and sufficiency of which is hereby acknowledged, the Grantor does hereby grant, bargain, sell and convey to Grantee, and to its successors and assigns, all of its right, title and interest in and to the following water rights:

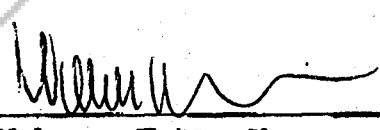
All of Claim Nos. 542, 545, 546 and 553 as set forth in the case entitled *United States v. Alpine Land & Reservoir Company*, Civil No. D-183 BRT, in the United States District Court for the District of Nevada, and all of Permit Nos. 54736, 54737 and 54738 as issued by the Nevada State Engineer which changed the direct diversion rights under Claim Nos. 542, 545, 546 and 553 to storage rights in Mud Lake Reservoir, for a total of 526.25 acre-feet annually in storage rights.

TO HAVE AND TO HOLD these water rights, together with the tenements, hereditaments and appurtenances belonging to or in any manner appertaining to such rights and the reversion and reversions, remainder and remainders, rents, issues and profits thereof unto the Grantee, its successors and assigns.

IN WITNESS WHEREOF, Grantor has executed this Water Rights Deed on the day and year first written above.

**AQUEDUCT I LIMITED PARTNERSHIP
dba AQUEDUCT I LTD.**

Stillwater Resources & Investments, Inc.
General Partner of Aqueduct I Ltd.

By 
Walraven F. Ketellapper
President

Springmeyer Law Office
PO Box 280
Minden NV 89423

388389
BK 0596 PG 396 I

State of Colorado

County of Boulder

This instrument was acknowledged before me on May 1st, 1996, by Walraven Ketellapper, the President of Stillwater Resources & Investments, Inc., a General Partner of Aqueduct I Limited Partnership dba Aqueduct I Ltd.

Robin Brook Limberg

Notarial Officer

My commission expires: April 16, 2000

SEAL

COPY

REQUESTED BY
Springmeyer Law Office
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA

'96 MAY 22 P2:06

LINDA SLATER
RECORDER

\$ 8.00 PAID Ka DEPUTY

388389

BK0596PG3962