RECORDING REQUESTED BY:

Len D. Nelson Guardian for Naomi L. Nelson
WHEN RECORDED RETURN TO:
Henry R. Butler
P. O. BOX 5367
Stateline. Nevada 89449

Escrow Number 960400VM

Loan Number LNNJ1260

SHORT FORM DEED OF TRUST WITH ASSIGNMENT OF RENTS FOR A CONSTRUCTION LOAN

THIS DEED OF TRUST, made May 14, 1996, between Nevada Johnson, Inc., a Nevada Corporation, whose address is P.O. Box 2435 Gardnerville NV 89410 702-265-2574, herein called TRUSTOR, HENRY R. BUTLER, ESQ, herein called TRUSTEE, and Len D. Nelson Guardian for Naomi L. Nelson, herein called BENEFICIARY,

WITNESSETH: That Trustor irrevocably grants, transfers and assigns to Trustee in trust, with power of sale, that property located in Douglas, Nevada described as:

Lot 201 as set forth on the Final Map of WILDHORSE UNIT NO. 6, a Planned Unit Development, filed in the office of the County Recorder of Douglas County, Nevada on March 15, 1994 in Book 394 at Page 2741 as Document No. 332326.

Together with the rents, issues and profits thereof, and the rights to all governmental permits or licenses of all types which are necessary for the ordinary and intended use of the property, including but not limited to sewer and water hookup rights and water rights. Such rights shall be considered appurtenant to and part of the real property, SUBJECT, HOWEVER, to the right, power and authority given to and conferred upon Beneficiary by paragraph (I0) of the provisions incorporated herein by reference to collect and apply such rents, issues and profits.

For the Purpose of Securing (I) Performance of each agreement of Trustor incorporated by reference or contained herein. (2) Payment of the indebtedness evidenced by the promissory note of even date herewith, and any extension or renewal thereof, in the principal sum of \$100,000.00 (one hundred thousand dollars) payable to Beneficiary or order. (3) Payment of such further sums (Additional Advances) that may be advanced by the Beneficiary to the then record owner of said property plus interest thereon; and (4) all other monies owed to the beneficiary herein whether or not they originated from this transaction.

To protect the security of this deed of Trust and with respect to the property above described, Trustor expressly makes each and all of the agreements, and adopts and agrees to perform and be bound by each and all of the terms and provisions set forth in subdivision A, and it is mutually agreed that each and all of the terms and provisions set forth in subdivision B of the fictitious Deed of Trust recorded in the office of each County Recorder in the State of Nevada in the book and at the page thereof, or under the document file number, noted below opposite the name of such county, namely:

COUNTY	BOOK	PAGE	•	DOC. NO.
Douglas	1286 Off. Rec.	2432		147018
Elko	545 Off. Rec.	316		223111

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Lyon 0104086
Washoe 2464 Off. Rec 0571 1126264
Carson 000-52876
Churchill 224333
Lander 279 Off. Rec. 034 137077

shall inure to and bind the parties hereto with respect to the property above described. Said agreement terms and provisions contained in said subdivision A and B (identical in all counties) are by the within reference thereto, incorporated herein and made a part of this Deed of Trust for all purposes as fully as if set forth at length herein, and Beneficiary may charge for a statement regarding the obligation secured hereby, provided the charge thereof does not exceed a reasonable amount. The Beneficiary or the collection agent appointed by him may charge a fee of not to exceed \$45.00 for each change in parties or for each change in a party making or receiving a payment secured hereby.

The undersigned Trustor requests that a copy of any Notice of Default and any Notice of Sale hereunder be mailed to him at his address hereinbefore set forth.

Nevada Johnson, Inc. By: KIRK JOHNSON Dated: May 22, 1996

STATE OF NEVADA COUNTY OF DOUGLAS ss.

On <u>May 22, 1996</u> personally appeared before me, a Notary Public, in and for said County and State, Kirk Johnson, known to me to be the person who executed the within instrument as <u>President</u> of the corporation or on behalf of the corporation therein named and acknowledged to me that the corporation executed it. WITNESS my hand and official seal.

Signature

Notary Public

VICKY D. MORPISON
Notary Public - State of the Appointment Recorded in Douglas Co., MY APPOINTMENT EXPIRES NOV. 1, 1998

WESTERN TITLE COMPANY, INC.

IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'96 MAY 22 P4:10

LINDA SLATER
RECORDER

PAID DEPUTY

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