Ret: Town of Bardnerville / P.O.130X 43 Bandnerville NU 89410

Box 2080 • Minden, (702) 782-8141

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MICHAEL SMILEY ROWE

SUBAREA DRAINAGE COST SHARING AGREEMENT MURL F. REDWINE AND VENOLA M. REDWINE TRUSTEES OF REDWINE TRUST U/T/A 11-2-81 APN 25-151-17

COMES NOW, MURL F. REDWINE AND VENOLA M. REDWINE TRUSTEES OF REDWINE TRUST U/T/A 11-2-81, hereinafter called "OWNER", and the Town of Gardnerville, by and through its Manager, hereinafter called "TOWN", and hereby agree as follows:

- 1. OWNER and TOWN agree that the TOWN is studying the potential drainage impacts from existing and proposed development within the TOWN, which study analyzes the lots and streets within the TOWN, and lists them according to their subarea, area and runoff potential. The TOWN also is analyzing cost sharing with developers of proposed water quality improvements, which share of costs will be determined based upon the runoff potential and area of property.
- 2. The TOWN and OWNER agree that the TOWN has established a maximum cost sharing amount for the OWNER'S property (as described in Exhibit "A" attached hereto) of \$7,845.25 which funds would be utilized for the proposed sand and oil interceptor, drop inlets, drain pipe, wetlands enhancement, easement acquisition and/or related water quality improvements when the Subarea Drainage Plan is developed and implemented.
- 3. The TOWN and OWNER agree that the storm drainage and water quality improvements contemplated by the TOWN will enhance the area of the TOWN in which the CWNER'S property is situated. Based upon the advantages of a comprehensive Subarea Drainage Plan being implemented, OWNER agrees to contribute

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towards the costs of the Subarea Drainage Plan an amount not to exceed \$7.845.25

- 4. The TOWN and OWNER agree that in lieu of immediate payment to the TOWN, the TOWN will accept this Agreement to contribute OWNER'S share of the Subarea Drainage Plan costs when the Plan is implemented, and OWNER agrees, upon thirty (30) days written notice to the OWNER to deposit with the TOWN OWNER'S actual share of the Subarea Drainage Plan costs, which TOWN and OWNER agree will be a sum not to exceed \$7,845.25
- 5. If all or any part of the property, or OWNER'S interest in the property, is sold or transferred without the prior, written consent of the TOWN, the OWNER'S share of the Subarea Drainage Plan costs shall, at the option of the TOWN, become immediately due and payable. If the TOWN exercises this option, the TOWN shall give OWNER thirty (30) days from the date of the Notice that the option is exercised within which OWNER must pay OWNER'S share of the Subarea Drainage Plan costs.
- 6. The TOWN and OWNER agree that this Agreement may be recorded and constitute an encumbrance against OWNER'S

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	1	property until paid. This Agreement shall be binding upon the	:
1 · · ·	2	OWNER and its heirs, assigns and successors in interest.	
	3	DATED this 22 day of May, 1996.	
	4	OWNER TOWN OF GARDNERVILLE	
	5	MURL F. REDWINE AND VENOLA M. REDWINE MRIGHER OF REDWINE MRIGH	
	6	TRUSTEES OF REDWINE TRUST U/T/A 11-2-81	
	7	Mul. + Rosevine by: Rodrea	
	8	MURL F. REDWINE JAMES R. FODREA, CHAIRMAN	•
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	10	Venala M. Kelwine	1
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SMILEY ROWE ney at Law • Minden, NV 3 782-8141	14		
ICHAEL SM: Attorney x 2080 • M (702) 783	15		
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County of	+ 0 0 1
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personally appeared <u>hurl 1. Ked</u>	wire and Verola In ledwine
	NAME(S) OF SIGNER(S)
personally known to me - OR - \square pro	ved to me on the basis of satisfactory evidence
	to be the person(s) whose name(s) is/are
TIN 97	subscribed to the within instrument and ac-
PATRICIA M. LAY	knowledged to me that he/she/they executed
COMM. #1006683 NOTARY PUBLIC - CALIFORNIA	the same in his/her/their authorized
ORANGE COUNTY	capacity(ies), and that by his/her/their
My Comm. Exp. Oct. 22, 1997	signature(s) on the instrument the person(s),
Communication and approximate the design and	or the entity upon behalf of which the
PATRICIA M. LAY	person(s) acted, executed the instrument.
COMM. #1006683 > NOTARY PUBLIC - CALIFORNIA	
ORANGE COUNTY	WITNESS my hand and official seal.
My Comm. Exp. Oct. 22, 1997	
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	-	ACKNOWLEDGEMENT
JWE NV 89423	2	STATE OF NEVADA)
	3	COUNTY OF DOUGLAS)
	4	On May, 1996, before me, the undersigned, a
	5	Notarial Officer in and for said County and State, personally
	6	appeared MURL F. REDWINE, known to me to be the person whose
	7	name is subscribed to the within instrument and acknowledged
	8	that he executed the same.
	9	
	10	This instrument was acknowledged before me on May, 1996,
	11	by MURL F. REDWINE.
	12	NOTARIAL OFFICER
KOWE.	13	
MICHAEL SMILEY KO Attorney at Law 7. O. Box 2080 • Minden, N (702) 782-8141	14	ACKNOWLEDGEMENT
	15	STATE OF NEVADA)) ss.
	16	COUNTY OF DOUGLAS)
	17	On May, 1996, before me, the undersigned, a
	18	Notarial Officer in and for said County and State, personally
	19	appeared VENOLA M. REDWINE, known to me to be the person whose
	20	name is subscribed to the within instrument and acknowledged
	21	that he executed the same.
/ /	22	
	23	before me on May, 1996, by VENOLA M. REDWINE.
/ /	24	
	25	NOTARIAL OFFICER
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CKNOWLEDGEMENT

STATE OF NEVADA SS. COUNTY OF DOUGLAS

May ∂K , 1996, before me, the undersigned, Notarial Officer in and for said County and State, personally appeared JAMES R. FODREA, Chairman, Town of Gardnerille, known to me to be the person whose name is subscribed to the within instrument and acknowledged that he executed the same.

This instrument was acknowledged before me on May 25, 1996, by JAMES R. FODREA

DIANE L. PETTITT Notary Public - State of Nevada Appointment Recorded in Douglas County No: 92-0760-5 - Expires March 1, 2000

NOTARIAL OFFICER

Attorney at Law
P. O. Box 2080 • Minden, NV 89423
(702) 782-8141 MICHAEL SMILEY ROWE

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Order No. F72596CA

DESCRIPTION

All that certain lot, piece or parcel of land situate in the County of Douglas, State of Neveda, described as follows:

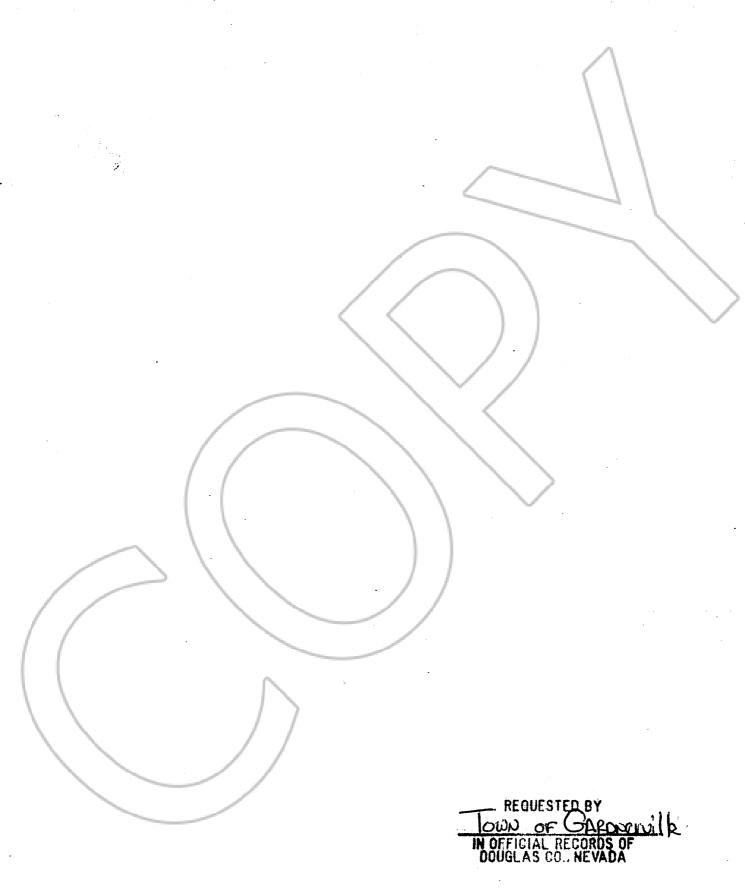
A percel of land being a portion of Section 3, Township 12 North, Range 20 East, M. D. B. & M., and of Parcel A as shown on that certain map entitled Carson Valley, Industrial Park, recorded as Document No. 47572 on Morch 30, 1970, Officel Records of Douglas County, Nevada, and being further described as follows:

COMMENCING at the Northwest corner of said Farcel A and thence Easterly along the Northerly boundary of said Farcel A, South 87°23'00" East, a distance of 239.94 feet to the TRUE POINT OF BEGINNING; thence continuing South 87°23'00" East a distance of 294.48 feet along said boundary; thence leaving said boundary South 17°30' East a distance of 417.66 feet to a point on the Northerly right-of-way of Industrial Way, said point being the beginning of a curve concave to the Southeast having a radius of 280.00 feet and a central angle of 25°46'5"; thence along said curve an arc distance of 126.00 feet; thence leaving said curve North 34°22' West a distance of 525.85 feet to the Point of Beginning.

A.P.N. 25-151-17

Part of Carson Valley Industrial Way

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LINDA SLATER
RECORDER

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