

Title Order No. 96050995

Trustee Sale No. 96-70256

Reference No. 1929396

IMPORTANT NOTICE NOTICE OF DEFAULT AND ELECTION TO SELL UNDER DEED OF TRUST

NOTICE IS HEREBY GIVEN THAT: MASTER MORTGAGE COMPANY

is duly appointed Trustee under a Deed of Trust dated 05/06/86, executed by
JOHNIE THOMAS III AND TERRIE LYNN THOMAS, HUSBAND AND WIFE

as Trustor, to secure certain obligations in favor of MASTER MORTGAGE COMPANY, C/O FIRST
NATIONWIDE MORTGAGE CORPORATION, C/O Professional Foreclosure Corporation,
2030 E. Flamingo Rd., Suite 145, Las Vegas, NV 89119 (702)369-4255

under a Deed of Trust recorded on 05/12/86 as document no. 134689 In book 586
page 1023-1027 of Official Records in the Office of the Recorder of DOUGLAS County,
State of Nevada,

That a breach of the obligations for which said Deed of Trust is security has occurred in that payment has not
been made of: THE INSTALLMENT OF PRINCIPAL AND INTEREST WHICH BECAME DUE
09/01/95 AND ALL SUBSEQUENT INSTALLMENTS, TOGETHER WITH ALL LATE CHARGES,
ADVANCES TO SENIOR LIENS, INTEREST, INSURANCE, TAXES AND ASSESSMENTS.

That by reason thereof, the present beneficiary under such Deed of Trust, has executed and delivered to said
Trustee, a written Declaration of Default and Demand for Sale, and has surrendered to said Trustee such Deed
of Trust and all documents evidencing obligations secured thereby and has declared and does hereby declare
all sums secured thereby immediately due and has elected and does hereby elect to cause the trust property
to be sold to satisfy the obligations secured thereby.

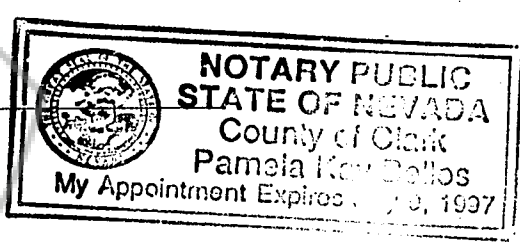
DATE: 05/22/96
MASTER MORTGAGE COMPANY, AS TRUSTEE BY
PROFESSIONAL FORECLOSURE CORPORATION, AS AGENT

Shawnda A. Nowery
SHAWNDA A. NOWERY, ASST SECRETARY

STATE OF NEVADA
COUNTY OF Clark

This Instrument was acknowledged before me on 5/30/96 by Shawnda A. Nowery, Assistant Secretary as
Trustee Sales Officer's of Professional Foreclosure Corporation.

WITNESS my hand and official seal.
Pamela Kay Bell
Notary Public in and for said County and State



RECORDING REQUESTED BY

AND WHEN RECORDED MAIL TO

MASTER MORTGAGE COMPANY
c/o PROFESSIONAL FORECLOSURE CORP
5280 CORPORATE DRIVE
FREDERICK, MD 21701

Attn: Foreclosure Department

REQUESTED BY
STEWART TITLE of DOUGLAS COUNTY
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'96 JUN -4 P3:46

LINDA SLATER
RECORDER

\$7.00 PAID ST DEPUTY

389285

BK0696PG0352