RECORDING REQUESTED BY:

CHASE MANHATTAN MORTGAGE CORP

AND WHEN RECORDED MAIL TO:

CONSOLIDATED RECONVEYANCE COMPANY 21031 VENTURA-BLVD., STE 520 WOODLAND HILLS, CA 91364

LOAN # 0000003412377

RECON #35738

(SPACE ABOVE THIS LINE FOR RECORDER'S USE)

SUBSTITUTION OF TRUSTEE

WHEREAS, the undersigned is the present Beneficiary under the Deed of Trust described as follows:

Original Trustor: R.C. MAC GREGOR MCPHERSON WHO ALSO APPEARS OF RECORD_AS R.C.*

Original Trustee: CHICAGO TITLE INSURANCE COMPANY

Original Beneficiary: AMERICAN RESIDENTIAL MORTGAGE CORPORATION, A CALIFORNIA CORPORATION

Executed On: February 16, 1993

Recorded On: December 27, 1993

INSTRUMENT: 283026 County: Douglas

Book 361

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State: WASHINGTON

AND WHEREAS, the undersigned desires to substitute a new Trustee under said Deed of Trust in the place and stead of present Trustee thereunder. Now, therefore, the undersigned hereby substitutes CONSOLIDATED RECONVEYANCE COMPANY, whose address is 21031 VENTURA BLVD., SUITE 520, WOODLAND HILLS, CA 91364, as Trustee under said Deed of Trust.

*GREG MCPHERSON AND ROSALIE M. MCPHERSON, HUSBAND AND WIFE

COMMONWEALTH LIFE INSURANCE COMPANY

Dated: January 18, 1996

Kentucky

State of XXXXXXXX

Parish/County of XXXXXXX

Signed: Wayne R

Second Vice President

Jefferson On January 18, 1996, before me the undersigned, personally appeared Wayne R. Nelis personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal

Signature

LIFETIME COMMISSION

Valerie Guess-Heil

Notary Public, KY at Large

My Commission Expires March 31, 1998

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RECORDER

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