

RECORDING REQUESTED BY
AND WHEN RECORDED MAIL TO:

Shari Leinwand
Gibson, Dunn & Crutcher LLP
2029 Century Park East, Suite 4000
Los Angeles, CA 90067-3026

MAIL TAX STATEMENTS TO:

Thomas S. Adams
Mrs. Sally C. Adams
77 Huntleigh Road
Piedmont, CA 94611

A.P.N. 01-040-28

GRANT DEED

FOR A VALUABLE CONSIDERATION, receipt of which is hereby acknowledged, SALLY C. ADAMS, a married woman, as her sole and separate property, does hereby GRANT, BARGAIN, SELL and CONVEY to JULIE A BRADNER, MICHAEL C. ADAMS, and JAMES T. ADAMS, in equal shares, as tenants in common, her entire undivided one-quarter (1/4) interest, in and to that certain real property in the County of Douglas, State of Nevada, more particularly described as follows:

See legal description attached hereto as Exhibit "A".

TOGETHER WITH all tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and any reversion, remainders, rents, issues or profits thereof.

DATED this 6 day of June, 1996.

Sally C. Adams
SALLY C. ADAMS

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EXHIBIT A

Parcel 1 Beginning at a point on meander line of Lake Tahoe, whence the Meander Corner between Sections 3 and 10, T. 14 N., R. 18 E., M.D.B.&M., bears N. 30° 14' W. 470 feet; thence N. 59° 34' E. 324.71 feet along the southerly line of the Taylor property to the easterly corner of said property on the westerly side line of a 30-ft. roadway; thence S. 40° 28' E. 95.75 feet along the westerly side line of said roadway;

Thence S. 56° 48' W. 34.87 feet to the northerly corner of Lot 12, Block E. Glenbrook Links Subdivision, of record in the office of the Recorder of Douglas County, Nevada;

Thence continuing S. 56° 48' W. 140 feet along the northwesterly side line of said Lot 12 extended, to the westerly side of a 40-ft. street of said Glenbrook Links Subdivision; thence S. 33° 12' E. 63 feet along said street side line; thence S. 56° 48' W. 170.65 feet to the meander line of Lake Tahoe; thence N. 30° 14' W. 174.2 feet along said meander line to the place of beginning.

Containing 1.032 acres, more or less, in Lot 1 of said Section 10.

Parcel 2 Beginning at a point on the meander line of Lake Tahoe whence the meander corner between Sections 3 and 10 bears N. 30° 14' W. 470 feet; thence S. 30° 14' E. 174.2 feet along said meander line; thence S. 56° 48' W. to the water line of Lake Tahoe; thence northwesterly 174 feet more or less along said water line of Lake Tahoe; thence N. 59° 34' E. to the place of beginning.

TOGETHER with a right of way over that certain road as now located, or as it may be located hereafter, extending from the State Highway known as U.S. Route 50 to the hereinabove described property.

Subject to all the terms, provisions, covenants, conditions, reservations and exceptions under those certain instruments and deeds of August 27, 1945, from THE GLENBROOK COMPANY, a Delaware corporation, Grantor, to J.E. COOK, Grantee, filed for record September 7, 1945, in the office of the County Recorder of Douglas County, Nevada, and recorded in Book X of Deeds, at pages 291 and 292, Douglas County, Nevada, Records.

Known as: 2145 Pray Meadow Road
Glenbrook, Douglas County, Nevada.

APN 01-040-28

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STATE OF CALIFORNIA)
 Alameda)
COUNTY OF ~~SAN FRANCISCO~~)

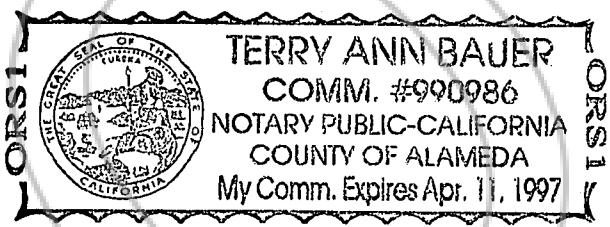
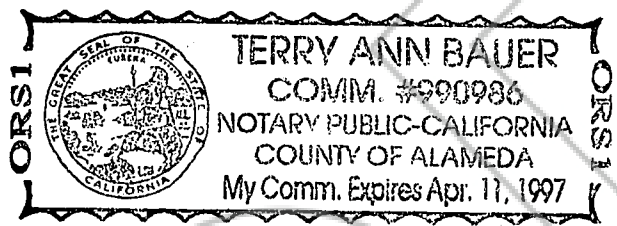
On 6-6-96, before me *The undersigned*, a Notary Public in and for said County and State, personally appeared SALLY C. ADAMS, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity, and that by her signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

Witness my hand and official seal.

[Seal]

Terry Ann Bauer
Notary Public in and for said
County and State

CA952970.035/3+



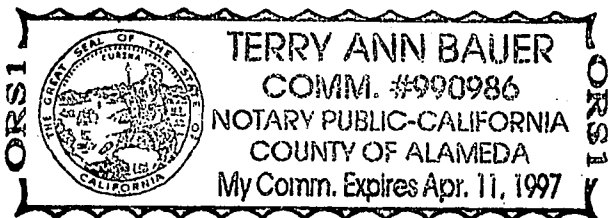
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STATE OF CALIFORNIA)
TAB Alameda)
COUNTY OF SAN FRANCISCO)

On this 6th day of June, 1996,
personally appeared before me, the undersigned Notary Public in and for the
County and State aforesaid, SALLY C. ADAMS, individually, known to me to be
the person described in and who executed the foregoing instrument, who
acknowledged to me that she executed the same freely and voluntarily and for
the uses and purposes therein mentioned.

Terry Ann Bauer
NOTARY PUBLIC



COOPER

REQUESTED BY
Gibson, Dawn-Crutch
OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

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LINDA SLATER
RECORDER
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