

PARTIAL RECONVEYANCE

STEWART TITLE OF DOUGLAS COUNTY, Inc., a Nevada corporation, as Trustee under the Deed of Trust made by

Raymnd M. Smith, a married man as his sole and sparate property, Trustor, and recorded on August 30, 1994, in Book 894, Page 5165, as Document No. 345024, with an Addiional Advance recorded on March 10, 1995, in Book 395, Page 1245, as Doc. No. 357634

of Official Records in the office of the County Recorder of Douglas County, Nevada, having been authorized in writing by the holder of the obligations secured by said deed of trust, to reconvey a portion of the estate granted to said trustee under said deed of trust, DOES HEREBY RECONVEY unto the person or persons legally entitled thereto, without warranty, all the estate, title and interest acquired by said trustee under that deed of trust in and to that portion of the property, described as follows:

Parcel 4A as shown on Parcel Map #1011 filed in the office of the County Recorder of Douglas County on July 13, 1995 in Book 795, Page 1322, as Doc. No. 365985, Official Records.

A.P.N. 23-510-33.

The remaining property described in said deed of trust shall continue to be held by said trustee under the terms thereof. As provided in said deed of trust, this Partial Reconveyance is made without affecting the personal liability of any person for payment of the indebtedness secured by said deed of trust.

STEWART TITLE OF DOUGLAS COUNTY, a Nevada corporation, Trustee

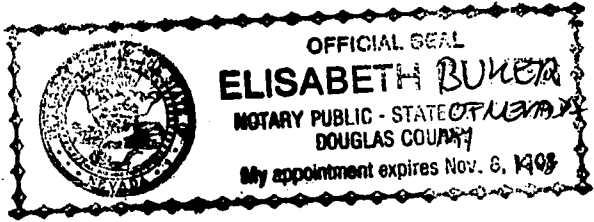
Dated: June 17, 1996

By: Gayle Sarratea
Gayle Sarratea, Assist. Vice President

STATE OF NEVADA)
) ss.
COUNTY OF DOUGLAS)

On June 14, 1996, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Gayle Sarratea, personally known to me to be the Assist Vice President of the corporation that executed the within instrument, and also known to me to be the person who executed it on behalf of such corporation and acknowledged to me that such corporation executed the same.

Elisabeth Buker
Notary Public



WHEN RECORDED, RETURN TO:
Raymond M. Smith
c/o Sierra NV Realt Group
2241 Park Place, Ste. D
Minden, NV 89423

REQUESTED BY
STEWART TITLE OF DOUGLAS COUNTY
UNOFFICIAL RECORDS OF
DOUGLAS CO. NEVADA

'96 JUN 17 P3:23

LINDA SLATER
RECORDER

\$ 2.00 PAID DEPUTY

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BK 0696PG2771