## RESCISSION OF NOTICE OF DEFAULT AND ELECTION TO SELL

John Alden Life Insurance Company, as Beneficiary under a Deed of Trust and Assignment of Leases and Security Agreement (the "Deed of Trust") hereinafter described, heretofore caused a Notice of Default and Election to Sell to be recorded March 14, 1996, in Book 0396 at Page 2040 as Document No. 383254 in the Official Records of Douglas County, Nevada.

NOW, THEREFORE, NOTICE IS HEREBY GIVEN that John Alden Life Insurance Company does hereby rescind, cancel and withdraw the Notice of Default recorded March 14, 1996, as Document No. 383254. However, this rescission shall not in any manner be construed as waiving or affecting any breach or default - past, present or future - under the Deed of Trust, or as impairing any right or remedy thereunder, but is only an election, without prejudice, not to cause a sale to be made pursuant to the Notice. Furthermore, this rescission shall not jeopardize the Deed of Trust, nor modify nor alter any of the terms, covenants, conditions, or obligations thereof, and the Deed of Trust and all obligations secured thereby are hereby reinstated and shall be and remain in force and effect the same as if the Notices of Default had not been made and given. The Deed of Trust referred to was executed by Wing Wah Jang and Blossom Jang as Borrower/Trustor to Pacific Title, Inc. as Trustee, dated January 4, 1990, and recorded January 4, 1990, in Book 190 of Official Records at Page 476, Douglas County, Nevada, Document No. 217620.

DATED this 2/5t day of June, 1996.

JOHN ALDEN LIFE INSURANCE COMPANY

Beneficiary

David McCain, Vice President-Assistant

General Counsel for Beneficiary

STATE OF FLORIDA

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COUNTY OF DADE

This instrument was acknowledged before me on this  $\frac{2/5^{t}}{2}$  day of June, 1996, by David McCain as Vice President-Assistant General Counsel for John Alden Life Insurance Company.

OFFICIAL SEAL

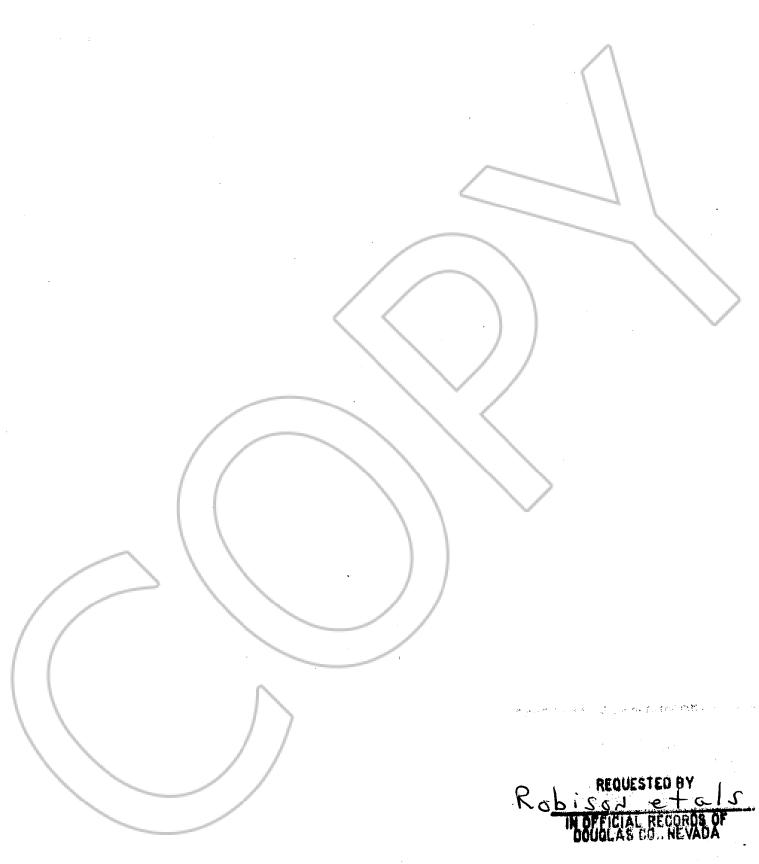
MARIA C. BRADOR My Commission Expires

Dec. 18, 1996 Comm. No. CC 245270 NOTARY PUBLIC

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