GRANT, BARGAIN, SALE DEED

THIS INDENTURE WITNESSETH: That NANCY HOVERMAN AND WILLIAM O. HOVERMAN, WIFE AND HUSBAND in consideration of -0- the receipt of which is hereby acknowledged, do hereby Grant, Bargain, Sell and Convey to WILLIAM O. HOVERMAN AND NANCY HOVERMAN, TRUSTEES OF THE HOVERMAN TRUST OF JULY 26, 1985 and to the heirs and assigns of such Grantee forever, all that real property situated RIDGE TAHOE, STATELINE, NV 89449, County of Douglas, State of Nevada, bounded and described as follows:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and any reversions, remainders, rents, issues or profits thereof.

___ this __//_ day of __ Witness OUR hand P

SEAL

CACIFORVIA

STATE OF NEVADA COUNTY OF

, before me, personally appeared_

NANC personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Witness my hand and official seal.

Signature

LUIS VOLTA COMM. # 1045 RECORDING REQUESTED BY AND MAIL TO:

NAME:

MR. & MRS. HOVERMAN

ADDRESS:

1831 W. AVE. L-12

CITY/ST/ZIP: LANCASTER, CA. 93534

NAME:

SAME AS ABOVE

ADDRESS:

CITY/ST/ZIP:

SPACE BELOW THIS LINE FOR RECORDERS USE ONLY

EXHIBIT "A" (50)

ALL THAT CERTAIN LOT, PIECE OR PARCEL OF LAND SITUATE IN THE COUNTY OF DOUGLAS, STATE OF NEVADA, DESCRIBED AS FOLLOWS:

A TIMESHARE ESTATE COMPRISED OF:

PARCEL ONE:

AN UNDIVIDED 1/51ST INTEREST IN AND TO THAT CERTAIN CONDOMINIUM DESCRIBED AS FOLLOWS:

- (A) AN UNDIVIDED 1/24TH INTEREST, AS TENANTS-IN-COMMON, IN AND TO THE COMMON AREA OF LOT 50 OF TAHOE VILLAGE UNIT NO. 1, AS DESIGNATED ON THE SEVENTH-AMENDED MAP OF TAHOE VILLAGE UNIT NO. 1, RECORDED ON APRIL 14, 1982 AS DOCUMENT NO. 66828, OFFICIAL RECORDS OF DOUGLAS COUNTY, STATE OF NEVADA, AND AS SAID COMMON AREA IS SHOWN ON RECORDS OF SURVEY OF BOUNDARY LINE ADJUSTMENT MAP RECORDED MARCH 4, 1985, IN BOOK 385, PAGE 160, OF OFFICIAL RECORDS OF DOUGLAS COUNTY, NEVADA AS DOCUMENT NO. 114254.
- (B) UNIT NO. __015 AS SHOWN AND DEFINED ON SAID SEVENTH AMENDED MAP OF TAHOE VILLAGE, UNIT NO. 1.

PARCEL TWO:

PARCEL THREE:

A NON-EXCLUSIVE EASEMENT FOR INGRESS AND EGRESS AND FOR USE AND ENJOYMENT AND INCIDENTAL PURPOSES OVER, ON AND THROUGH THE COMMON AREAS OF TAHOE VILLAGE UNIT NO. 1, AS SET FORTH ON SAID NINTH AMENDED MAP OF TAHOE VILLAGE, UNIT NO. 1, RECORDED ON SEPTEMBER 21, 1990, IN BOOK 990, AT PAGE 2906, AS DOCUMENT NO. 235007, OFFICIAL RECORDS OF DOUGLAS COUNTY, STATE OF NEVADA.

PARCEL FIVE:

THE EXCLUSIVE RIGHT TO USE SAID CONDOMINIUM UNIT AND THE NON-EXCLUSIVE RIGHT TO USE THE REAL PROPERTY REFERRED TO IN SUBPARAGRAPH (A) OF PARCEL ONE AND PARCEL TWO, ABOVE DURING ONE "USE WEEK" WITHIN THE __SPRING/FALL __ "USE SEASON", AS SAID QUOTED TERMS ARE DEFINED IN THE DECLARATION OF CONDITIONS, COVENANTS AND RESTRICTIONS, RECORDED ON DECEMBER 21, 1984, IN BOOK 1284, PAGE 1993, AS DOCUMENT NO. 111558 OF SAID OFFICIAL RECORDS, AND AMENDED BY INSTRUMENT RECORDED MARCH 13, 1985, IN BOOK 385, PAGE 961, OF OFFICIAL RECORDS, AS DOCUMENT NO. 114670. THE ABOVE DESCRIBED EXCLUSIVE AND NON-EXCLUSIVE RIGHTS MAY BE APPLIED TO ANY AVAILABLE UNIT IN THE PROJECT DURING SAID "USE WEEK" IN SAID ABOVE MENTIONED "USE SEASON".

A PORTION OF APN 40-300-15.

IN OFFICIAL RECORDS OF DOUGLAS CO., NEVADA

'96 JUL 15 A1 :46

391995 BK 0 7 9 6 PG 2 0 5 9 LINDA SLATER
RECORDER

PAID 1 DEPUTY