

Title Order No.

Trustee Sale No. 96-70108

Reference No. 3782666

96050726

NOTICE OF RESCISSION

Of Declaration of Default and Demand for Sale
and of Notice of Breach and Election to Cause Sale

NOTICE IS HEREBY GIVEN: That Professional Foreclosure Corporation,

is the duly appointed Trustee under the following described Deed of Trust:

TRUSTOR: THOMAS J. SPINGOLA AND ROBIN R. SPINGOLA, HUSBAND AND WIFE

BENEFICIARY: HEADLANDS MORTGAGE COMPANY

Recorded on 05/26/94 as Document No. 338280 Book 594
Page 4420 Of Official Records in the office of the Recorder of DOUGLAS County,
Nevada, describing the land therein: AS MORE FULLY DESCRIBED IN SAID DEED OF TRUST

WHEREAS: The Beneficiary under that certain Deed of Trust hereinabove described, heretofore delivered to the Trustee thereunder written Declaration of Default and Demand for Sale; and
WHEREAS: Notice was heretofore given by the Beneficiary, of breach of the obligations for which said Deed of Trust is security and of election to cause to be sold the property therein described,

NOW THEREFORE:

Notice is hereby given that the Beneficiary and/or the Trustee, does hereby rescind, cancel and withdraw said Declaration of Default and Demand for Sale and said Notice of Breach and Election to Cause Sale; it being understood, however, that this rescission shall not in any manner be construed as waiving or affecting any breach or default past, present or future, under said Deed of Trust, or as impairing any right or remedy thereunder, but is, and shall be deemed to be, only an election, without prejudice, not to cause a sale to be made pursuant to said Declaration and Notice, and shall in no way jeopardize or impair any right, remedy or privilege secured to the Beneficiary and/or the Trustee, under said Deed of Trust, nor modify nor alter in any respect any of the terms, covenants, conditions or obligations thereof, and said Deed of Trust and all obligations secured thereby are hereby reinstated and shall be said and remain in force the same as if said Declaration and Notice had not been made and given. Said Notice was

Recorded on 03/25/96 as Document No. _____ Book _____
Page _____ Of Official Records in the office of the Recorder of DOUGLAS County,
Nevada.

DATE: 07/18/96

Professional Foreclosure Corporation
as Trustee

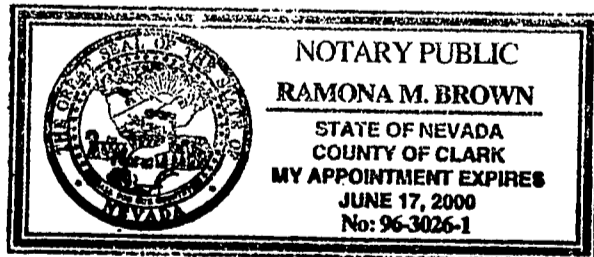
X Shawnda Nowery X
SHAWNDA NOWERY, FORECLOSURE SPECIALIST
X Shawnda A. Nowery, Assistant Secretary X

STATE OF NEVADA
COUNTY OF Clark

This instrument was acknowledged to me on 7/18/96 by Shawnda A. Nowery, Assistant Secretary of Professional Foreclosure Corporation.

WITNESS my hand and official seal.

Ramona Brown
Notary Public in and for said County and State



RECORDING REQUESTED BY

AND WHEN RECORDED MAIL TO
Professional Foreclosure Corporation
2030 E. Flamingo Rd., Suite 145
Las Vegas, NV 89119

Attn: Foreclosure Department

REQUESTED BY
STEWART TITLE of DOUGLAS COUNTY
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA

'96 JUL 23 P3:40

Space above this line for Recorder's use

(NVRESC04)

392592
BK0796PG3527

LINDA SLATER
RECORDER
PAID DEPUTY