GRANT DEED FOR THE PURPOSE OF ADJUSTING BOUNDARIES

WHEREAS, Grantor is the owner of real estate located in Gardnerville, Nevada, described as follows:

See Exhibit A attached hereto and made a part hereof by this reference.

WHEREAS, Grantee is the owner of real estate adjacent to the above parcel located in Gardnerville, Nevada, described as follows:

See Exhibit B attached hereto and made a part hereof by this reference.

WHEREAS, the purpose of this grant deed is to adjust the boundaries of the above two parcels by removing the parcel described below from Grantor's parcel and adding the same to Grantee's parcel,

NOW, THEREFORE, this indenture witnesseth:

That in consideration of \$10.00 plus other good and sufficient consideration, paid to Grantor by Grantee, D. GERALD BING AND JERRY J. BING, husband and wife, Grantors herein, do hereby grant, bargain, sell to RICHARD E. SPENCE AND MARGARET J. HERMAN, Grantees herein, and the heirs, successors and assigns of the Grantee forever, all that real estate located in Douglas County, Nevada, described as follows:

See Exhibit C attached hereto and made a part hereof by this reference.

Together with all and singular the tenaments, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and any reversions, remainders, rents, issues or profits thereof.

Further, the parcel of real estate remaining vested in Grantor located in Douglas County, Nevada, is described as follows:

See Exhibit D attached hereto and made a part hereof by this reference.

and

Further, the parcel of real estate now vested in Grantee located in Gardnerville, Nevada, is described as follows:

393832 BK 0896 PG 1411 See Exhibit E attached hereto and made a part hereof by this reference.

WITNESS OUR HANDS, this 18th day of April , 1996.
D. GERALD BING
JERRY J. BING
STATE OF NEVADA)
\sim $\rho_{\alpha,\alpha,\beta}$) ss.
COUNTY OF Douglas)
On <u>August 6</u> , 1996, personally appeared before me, Notary Rublic, <u>D. Gerald Bing & Jerry D</u> , Personal known or proved to me to be the person when remaining the desired to the standard of t
Notary Rublic OD Gerald Rugary Telephin Blancon
known or proved to me to be the person whose name is subscribed to the abo
instrument and who acknowledged that the vexecuted the instrument.
Mary Withelph
Notary Public Official SEAL
MARY H. KELSH NOTARY PUBLIC - NEVADA
DOUGLAS COUNTY My appointment expires February 13, 1999
corded mail to:
Spence
31

When r

Herman P.O. 1 Minde, nV 89423

The Grantor declares:

Document Transfer Tax

(x) computed on full value of \$67.60 for Exhibit C Exempt #3 Exhibit A, B, D & E

Lot line adjustment

MAIL TAX STATEMENT TO:

SAME AS ABOVE

393832 BK 0 8 9 6 PG | 4 1 2 Order No.: 96080536



LEGAL DESCRIPTION

The land referred to herein is situated in the State of Nevada, County of Douglas,, described as follows:

Parcel 44, Record of Survey No. 51917.

A Parcel of land, located within a portion of the East one-half of the Northwest one-quarter of Section 13, Township 13 North, Range 20 East, M.D.B.&M., Douglas County, Nevada, being more particularly described as follows:

COMMENDING at the Northwest corner of said section 13, as shown on the Record of Survey Map filed in the Office of the County Recorder, in Book 1083 of Official Records, at Page 3419, Douglas County, Nevada, as Document No. 89985; thence South 0 degree 57'48" West, 1324.44 feet to the North one-sixteenth corner of Sections 13 and 14; thence South 89 degrees 27'24" East, 1313.41 feet to the Northwest one-sixteenth corner of Section 13, being the Northwest corner of Parcel 44 and the POINT OF BEGINNING; thence South 89 degrees 27'24" East, 656.71 feet; thence North 0 degree 46'42" East, 662.51 feet; thence South 89 degrees 27'04" East, 656.00 feet to a point on the North-South Centerline of Section 13; thence South 0 degree 43'00" West, 1987.35 feet to the center one-quarter of Section 13; thence North 89 degrees 28'03" West, 1316.27 feet to the center west one-sixteenth corner of Section 13; thence North 0 degree 50'24" East, 1325.16 feet to the POINT OF BEGINNING.

Together with easements as shown on the Record of Survey Map filed in Book 1280 of Official Records, at Page 1510, Douglas County, Nevada, as Document No. 51917.

This legal description adjusts the position and configuration of Parcel 44 as shown on the Record of Survey Map No. 51917, to make it consistent with the subsequent sectional breakdown of Section 13, as shown on Map No. 89985.

Parcel 46, Record of Survey No. 51917.

A parcel of land located within the Southeast one-quarter of the Southwest one-quarter of Section 12, and the Northeast one-quarter of the Northeast one-quarter of the Northeast one-quarter of Section 13, all in Township 13 North, Range 20 East, M.D.B.&M., Douglas County, Nevada, being more particularly described as follows:

Continued on next page

-1-

Page 1 of 2

SCHEDULE A CLTA PRELIMINARY REPORT (7/88)

393832 BK0896PG1413 STEWART TITLE

Guaranty Company

BEGINNING at the one-quarter corner common to said Sections 12 and 13 as shown on the Record of Survey Map filed in the Office of the County Recorder in Book 1083 of Official Records, at Page 3491, Douglas County, Nevada, as Document No. 89985; thence South 0 degree 43'00" West, 662.45 feet along the North-south centerline of Section 13, thence North 89 degrees 27'04" West, 656.00 feet; thence North 0 degree 46'42" East, 662.52 feet to a point on the South line of Section 12; thence North 89 degrees 26'43" West, 655.28 feet to the West one-sixteenth corner of Sections 12 and 13; thence North 0 degree 07'02" West, 1324.67 feet to the Southwest one-sixteenth corner of Section 12; thence South 89 degrees 20'12" East, 1316.50 feet to the center South one-sixteenth of Section 12; thence south 0 degree 08'19" West, 1322.12 feet to the POINT OF BEGINNING.

Together with easements as shown on the Record of Survey map filed in Book 1280 of Official Records, at Page 1510, Douglas County, Nevada, as Document No. 51917.

This legal description adjusts the position and configuration of Parcel 46 as shown on said Record of Survey Map No. 51917 to make it consistent with the subsequent sectional breakdown of Sections 12 and 13 as shown on Map No. 89985.

Assessors Parcel No. 23-270-30

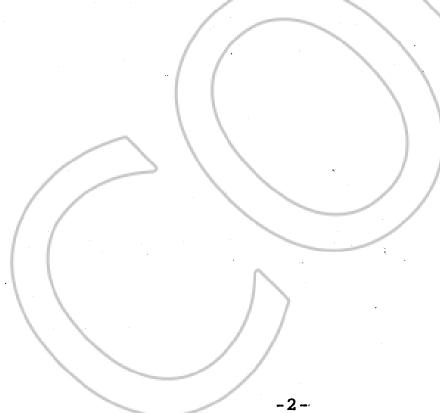


Exhibit A Page 2 of 2

393832 BK 0896 PG 14 14

EXHIBIT B

LEGAL DESCRIPTION

The land referred to herein is situated in the State of Nevada, County of Douglas,, described as follows:

All that certain property situate in Sections 11 and 12, Township 13 North, Range 20 East, M.D.B.&M., Douglas County, State of Nevada, more particularly described as follows:

Parcel 58 as shown on Record of Survey for Bernard Furlan and Angel Giusti, recorded January 27, 1983, in Book 183, Page 1298, Document No. 75477.

Assessors Parcel No. 23-400-06

RESERVING THEREFROM a non-exclusive road easements over and across said Parcel here-in-above mentioned as set forth on that Land Division Map being a portion of Parcel 2 Land Division Map, Document No. 19092. Being a portion of Sections 2, 3, 4, 5, 9, 10, 11, 12, 15, 16, 21, 22, Township 13 North, Range 20 East, M.D.B.&M., filed for record in the Office of the County Recorder of Douglas County, Nevada, on November 2, 1978, as Document No. 27700.

TOGETHER WITH a non-exclusive road easement over and across the parcels of land here-in-above mentioned as set forth on the Land Division Map being a portion of Parcel 2 Land Division Map, Document No. 19092, being portions of Sections 2, 3, 4, 5, 9, 10, 11, 12, 15, 16, 21 and 22, Township 13 North, Range 20 East, M.D.B.&M., filed for record in the Office of the County Recorder of Douglas County, Nevada, on November 2, 1978, as Document No. 27700, excepting therefrom all those certain road easements traversing the here-in-above first mentioned parcel of land.

Page lof

393832 BK0896PG1415

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Exhibit C

Parcel to be transferred from Bing to Spence/Herman

A boundary line adjustment between Parcel 58 as shown on Record of Survey for Bernard Furlan and Angelo Giusti, recorded January 27, 1983, in Book 183, page 1298, document no. 75477 Official Records of Douglas County, Nevada and Parcel 46 as shown on Record of Survey for Nevis Industries, filed for record in Book 1280, page 1510, document no. 51917 Official Records of Douglas County, Nevada and also known as assessors parcel numbers 23-400-06 and 23-270-30 respectively and more particularly described as follows:

All that certain lot, piece, parcel or portion of land situate, lying and being within the southeast 1/4 of the southwest 1/4 of Section 12, Township 13 North, Range 20 East, M.D.M., Douglas County, Nevada and more particularly described as follows:

Commencing at the southwest corner of said southeast 1/4 of the southwest 1/4 which point is the TRUE POINT OF BEGINNING; thence along the west line of said southeast 1/4 of the southwest 1/4

North 00'01'15" East a distance of 1,319.98 feet to the northwest corner of said southeast 1/4 of the southwest 1/4; thence along the north line thereof

North 89'36'52" East a distance of 965.47 feet; thence leaving said line

South 25'07'23" West a distance of 731.26 feet; thence South 44'36'40" West a distance of 933.31 feet to the TRUE POINT OF BEGINNING and containing 17.24 acres more or less.

The Basis of Bearing of this description is the north line of Parcel 46, which bears North 89'36'52" East as shown on the Record of Survey for Nevis Industries filed for record in Book 1280 at page 1510 as document number 51917, Official Records of Douglas County, Nevada.

Prepared: April 4, 1996

By: Paul "Dean" Higginbotham, PLS 6200

HIGG-N-SONS INC

Professional Land Surveyors

P. O. Box 425

Gardnerville, NV 89410 (702) 782-7444

HIGGINBOFHAM

393832

Exhib+D

of Adjusted Parcel 46 North

All that certain lot, piece, parcel or portion of land situate, lying and being within the southeast 1/4 of the southwest 1/4 of Section 12, Township 13 North, Range 20 East, M.D.M., Douglas County, Nevada and more particularly described as follows:

All that portion of Parcel 46 as shown on Record of Survey for Nevis Industries, filed for record in Book 1280, page 1510, document no. 51917 Official Records of Douglas County, Nevada described as follows:

Commencing at the southwest corner of said southeast 1/4 of the southwest 1/4 which point is the TRUE POINT OF BEGINNING; thence

North 44'36'40" East a distance of 933.31 feet; thence North 25'07'23" East a distance of 731.26 feet to a point on the north line of said Parcel 46; thence along said line North 89'36'52" East a distance of 345.00 feet to the northeast corner of said Parcel 46; thence along the east line thereof

South 00'00'52" West a distance of 871.96 feet to the centerline of an 80.00 foot wide access and utility easement as shown on aforesaid map; thence along said centerline South 36'58'51" West a distance of 247.12 feet to the beginning of a tangent curve to the right whose radius point bears North 53'01'09" West, 640.00 feet distant and which has a central angle of 52'37'43", an arc length of 587.87 and whose chord bears

South 63'17'42" West a distance of 567.42 feet to an angle point in the southwesterly line of said Parcel 46; thence along said line

South 89'36'34" West a distance of 655.17 feet to the to the TRUE POINT OF BEGINNING and containing 20.40 acres more or less.

The Basis of Bearing of this description is the north line of Parcel 46, which bears North 89'36'52" East as shown on the Record of Survey for Nevis Industries filed for record in Book 1280 at page 1510 as document number 51917, Official Records of Douglas County, Nevada.

Prepared: April 4, 1996

By: Paul "Dean" Higginbotham, PLS 6200

HIGG-N-SONS INC

Professional Land Surveyors

P. O. Box 425

Gardnerville, NV 89410

(702) 782-7444



393832 BK0896PG1417

HIGG-N-SONS INC File 1558B Page 1

of

EXHIBIT D

Adjusted Parcel 46 South

All that certain lot, piece, parcel or portion of land situate, lying and being within the southeast 1/4 of the southwest 1/4 of Section 12 and the northeast 1/4 of the northwest 1/4 of Section 13, Township 13 North, Range 20 East, M.D.M., Douglas County, Nevada and more particularly described as follows:

All that portion of Parcels 44 and 46 as shown on Record of Survey for Nevis Industries, filed for record in Book 1280, page 1510, document no. 51917 Official Records of Douglas County, Nevada described as follows:

Commencing at the northeast corner of said Parcel 46; thence along the east line thereof

South 00'00'52" West a distance of 871.96 feet to the centerline of an 80.00 foot wide access and utility easement as shown on aforesaid map which point is the TRUE POINT OF BEGINNING; thence along said centerline

South 36'58'51" West a distance of 247.12 feet to the beginning of a tangent curve to the right whose radius point bears North 53'01'09" West, 640.00 feet distant and which has a central angle of 52'37'43", an arc length of 587.87 and whose chord bears

South 63'17'42" West a distance of 567.42 feet to an angle point in the southwesterly line of said Parcel 46; thence along said line

South 00'01'37" West a distance of 662.35 feet to the west corner common to aforesaid Parcels 44 and 46; thence along the west line of said Parcel 44

South 00'00'27" West a distance of 662.39 feet to an angle point in said line; thence leaving said line

North 89°35'22" East a distance of 655.29 feet to a point on the east line of said Parcel 44; thence along said line North 00'01'32" East a distance of 664.10 feet to the east corner common to said Parcel 44 and 46; thence along the east

line of said Parcel 46 North 00'01'21" East a distance of 660.35 feet to the southwest corner of Parcel 47A as shown on aforesaid map; thence continuing along said east line

North 00'00'52" East a distance of 447.99 feet to the TRUE POINT OF BEGINNING and containing 22.00 acres more or less.

EXHIBIT D Page 2 of 4

393832

The Basis of Bearing of this description is the north line of Parcel 46, which bears North 89'36'52" East as shown on the Record of Survey for Nevis Industries filed for record in Book 1280 at page 1510 as document number 51917, Official Records of Douglas County, Nevada.

Prepared: April 4, 1996

By: Paul "Dean" Higginbotham, PLS 6200

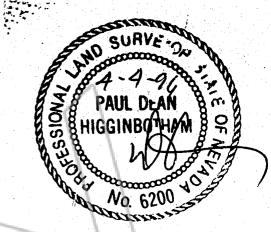
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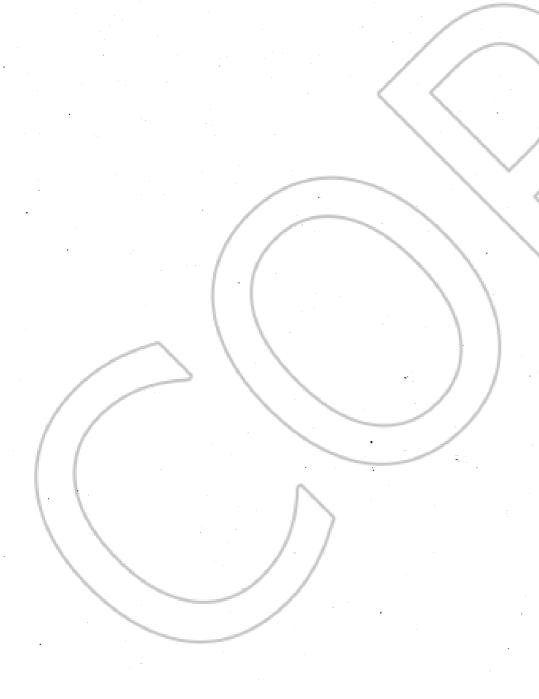


Exhibit D Adjusted Parcel 44

All that certain lot, piece, parcel or portion of land situate, lying and being within the southeast 1/4 of the northwest 1/4 of Section 13, Township 13 North, Range 20 East, M.D.M., Douglas County, Nevada and more particularly described as follows:

All that portion of Parcel 44 as shown on Record of Survey for Nevis Industries, filed for record in Book 1280, page 1510, document no. 51917 Official Records of Douglas County, Nevada described as follows:

Commencing at the southwest corner of said Parcel 44 which point is the TRUE POINT OF BEGINNING; thence along the boundary line thereof

North 00'01'20" East a distance of 1,324.90 feet to a corner: thence

North 89'35'22" East a distance of 655.38 feet to a corner; thence leaving said line

North 89°35'22" East a distance of 655.29 feet to a point on the east line of said Parcel 44; thence along said line South 00°01'32" West a distance of 1,324.79 feet to the southeast corner of said Parcel 44; thence along the south line thereof

South 89'35'04" West a distance of 1,310.60 feet to the TRUE POINT OF BEGINNING and containing 39.86 acres more or less.

The Basis of Bearing of this description is the north line of Parcel 46, which bears North 89'36'52" East as shown on the Record of Survey for Nevis Industries filed for record in Book 1280 at page 1510 as document number 51917, Official Records of Douglas County, Nevada.

Prepared: August 6, 1996

By: Paul "Dean" Higginbotham, PLS 6200

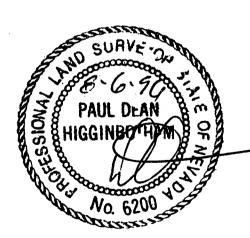
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393832 BK 0 8 9 6 PG 1 4 2 0



of Adjusted Parcel 58

All that certain lot, piece, parcel or portion of land situate, lying and being within the south 1/2 of the southwest 1/4 of Section 12, Township 13 North, Range 20 East, M.D.M., Douglas County, Nevada and more particularly described as follows:

Parcel 58 as shown on Record of Survey for Bernard Furlan and Angelo Giusti, recorded January 27, 1983, in Book 183, page 1298, document no. 75477 Official Records of Douglas County, Nevada.

Together with all that portion of Parcel 46 as shown on Record of Survey for Nevis Industries, filed for record in Book 1280, page 1510, document no. 51917 Official Records of Douglas County, Nevada described as follows:

Commencing at the southwest corner of said southeast 1/4 of the southwest 1/4 which point is the TRUE POINT OF BEGINNING; thence along the west line of said southeast 1/4 of the southwest 1/4

North 00'01'15" East a distance of 1,319.98 feet to the northwest corner of said southeast 1/4 of the southwest 1/4; thence along the north line thereof

North 89'36'52" East a distance of 965.47 feet; thence leaving said line

South 25'07'23" West a distance of 731.26 feet; thence South 44'36'40" West a distance of 933.31 feet to the TRUE POINT OF BEGINNING and containing 17.24 acres more or less.

The Basis of Bearing of this description is the north line of Parcel 46, which bears North 89'36'52" East as shown on the Record of Survey for Nevis Industries filed for record in Book 1280 at page 1510 as document number 51917, Official Records of Douglas County, Nevada.

Prepared: April 4, 1996

By: Paul "Dean" Higginbotham, PLS 6200

HIGG-N-SONS INC

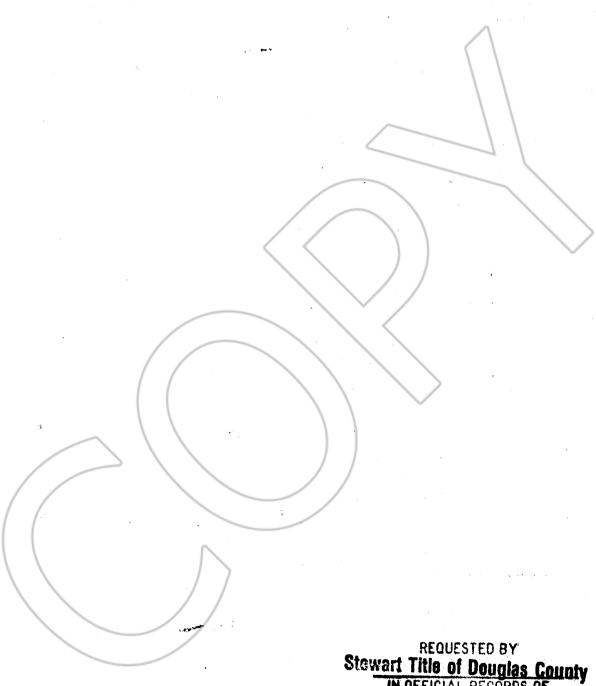
Professional Land Surveyors

P. O. Box 425

Gardnerville, NV 89410

(702) 782-7444

PAUL DEAN
PAUL DEAN
NO. 6200
No. 6200



Stewart Title of Douglas County
IN OFFICIAL RECORDS OF
DOUGLAS CO... NEVADA

AUG -7 P4:44

393832 BK0896PG1422 LINDA SLATER
RECORDER PAID COEPUTY