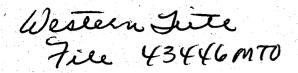
When recorded mail to:



DEED OF RELEASE AND RECONVEYANCE OF DEED OF TRUST

Pursuant to the provisions of Section 107.077 of Nevada Revised Statutes of the State of Nevada. the undersigned title insurance company hereby releases the obligation under the following Deed of Trust:

TRUSTOR:

George Allen Newell and Joanne E. Newell, husband and wife as Joint Tenants

TRSUTEE:

Lawyers Title Insurance Company

BENEFICIARY: Jack P. Ledyard and Geraldyne Ledyard, husband and wife as Joint Tenants

RECORDED:

April 28, 1978

BOOK:

478

PAGE:

1998

DOCUMENT # 20134 of Official Records of Douglas County, Nevada

CURRENT RECORD OWNER OF PROPERTY: Fred Beltran and Leticia Beltran

ADDRESS OF PROPERTY: 376 Andrea Drive, Stateline, NV 89449

DATE OF PAYMENT: November 10, 1988 AMOUNT OF PAYMENT: \$18,000.00

THIS RELEASE SHALL BE DEEMED TO BE THE EQUIVALENT OF A RECONVEYANCE

(N.R.S. 107.077)

Dated: July 16, 1996

AMERICAN TITLE INSURANCE COMPANY

by: R. Santa Maria

Authorized Signatory

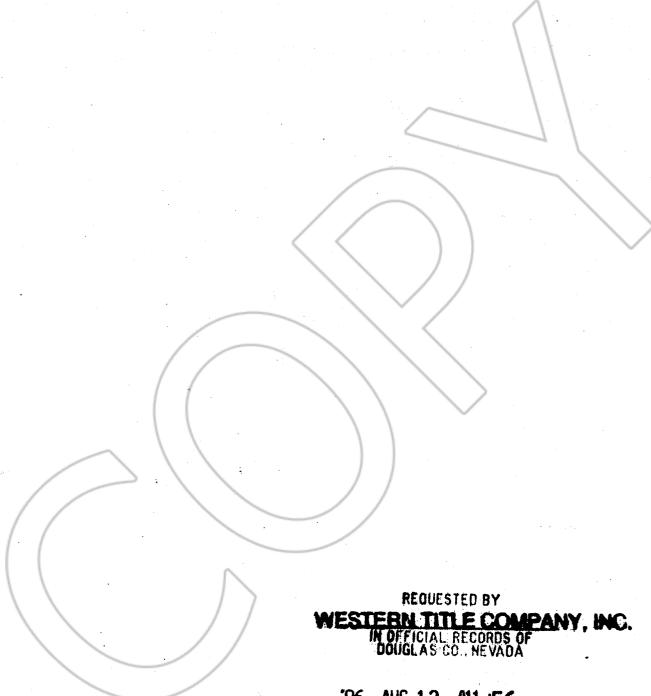
STATE OF CALIFORNIA) COUNTY OF ALAMEDA) ss

On July 17, 1996, before me, the undersigned, personally appeared R. Santa Maria, personally known to me or proved on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person executed the instrument.

WITNESS my hand and official seal.

LAURA LANE COMM. #1031163 NOTARY PUBLIC - CALIFORNIA ALAMEDA COUNTY My Comm. Expires June 26, 1998

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LINDA SLATER
RECORDER
PAID DEPUTY