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MICHAEL SMILEY ROWE

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SUBAREA DRAINAGE COST SHARING AGREEMENT CARSON VALLEY UNITED METHODIST CHURCH APN 25-142-02

COMES NOW, the President of the Board of Trustees, for CARSON VALLEY UNITED METHODIST CHURCH, hereinafter called "OWNER", and the Town of Gardnerville, by and through the Vice Chairman of the TOWN BOARD, hereinafter called "TOWN", and hereby agree as follows:

- 1. OWNER and TOWN agree that the TOWN is studying the potential drainage impacts from existing and proposed development within the TOWN, which study analyzes the lots and streets within the TOWN, and lists them according to their subarea, area and runoff potential. The TOWN also is analyzing cost sharing with developers of proposed water quality improvements, which share of costs will be determined based upon the runoff potential and area of property.
- The TOWN and OWNER agree that the TOWN established a maximum cost sharing amount for the OWNER'S property (as described in Exhibit "A" attached hereto) of \$9,603.55 which funds would be utilized for the proposed sand and oil interceptor, drop inlets, drain pipe, wetlands enhancement, easement acquisition and/or related water quality improvements when the Subarea Drainage Plan is developed and implemented.
- 3. The TOWN and OWNER agree that the storm drainage and water quality improvements contemplated by the TOWN will enhance the area of the TOWN in which the OWNER'S property is situated. Based upon the advantages of a comprehensive Subarea Drainage Plan being implemented, OWNER agrees to contribute towards the costs of the Subarea Drainage Plan an amount not to

394795 BK 0 8 9 6 PG 3 9 6 3 exceed \$9,603.55.

- 4. The TOWN and OWNER agree that in lieu of immediate payment to the TOWN, the TOWN will accept this Agreement to contribute OWNER'S share of the Subarea Drainage Plan costs when the Plan is implemented, and OWNER agrees, upon thirty (30) days written notice to the OWNER to deposit with the TOWN OWNER'S actual share of the Subarea Drainage Plan costs, which TOWN and OWNER agree will be a sum not to exceed \$9,603.55.
- 5. If all or any part of the property, or OWNER'S interest in the property, is sold or transferred without the prior, written consent of the TOWN, the OWNER'S share of the Subarea Drainage Plan costs shall, at the option of the TOWN, become immediately due and payable. If the TOWN exercises this option, the TOWN shall give OWNER thirty (30) days from the date of the Notice that the option is exercised within which OWNER must pay OWNER'S share of the Subarea Drainage Plan costs.
- 6. The TOWN and OWNER agree that this Agreement may be recorded and constitute an encumbrance against OWNER'S property until paid. This Agreement shall be binding upon the OWNER and its heirs, assigns and successors in interest.

DATED this 22" day of August, 1996.

OWNER

CARSON VALLEY UNITED

METHODIST CHURCH

by: KEITH D. LOWE, PRESIDENT

OF THE BOARD OF TRUSTEES

by:

DAVID C. TRUEBLOOD

VICE CHAIRMAN

TOWN OF GARDNERVILLE

BK 0896 PG 3964

A C K N O W L E D G E M E N T

STATE OF NEVADA)

COUNTY OF DOUGLAS)

On August 22, 1996, before me, the undersigned, a Notarial Officer in and for said County and State, personally appeared KEITH D. LOWE, PRESIDENT OF THE BOARD OF TRUSTEES, of CARSON VALLEY UNITED METHODIST CHURCH, known to me to be the person whose name is subscribed to the within instrument and acknowledged that he executed the same.

This instrument was acknowledged before me on August 22, 1996, by KEITH D. LOWE.



DIANE L. PETTITT

Notary Public - State of Nevada

Appointment Recorded in Douglas County

No: 92-0760-5 - Expires March 1, 2000

NOTARIAL OFFICER

ACKNOWLEDGEMENT

STATE OF NEVADA)

COUNTY OF DOUGLAS)

On August <u>22</u>, 1996, before me, the undersigned, a Notarial Officer in and for said County and State, personally appeared DAVID C. TRUEBLOOD, Vice Chairman, Town of Gardnerille, known to me to be the person whose name is subscribed to the within instrument and acknowledged that he executed the same.

This instrument was acknowledged before me on August 22, 1996, by DAVID C. TRUEBLOOD.

NOTARIAL OFFICER



DIANE L. PETTITT

Notary Public - State of Nevada

Appointment Recorded in Douglas County
No: 92-0760-5 - Expires March 1, 2000

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EXHIBIT "A"

All that certain lot, piece or parcel of land situate in the County of Douglas, State of Nevada, described as follows:

A parcel of land, located in the Northwest 1/4 of the Northwest 1/4 of Section 4, in Township 12 North, Range 20 East, M.D.B.& M., more particularly described as follows:

COMMENCING at the Northeast corner of said Section 4, proceed South 89° 50' 26" West, 5301.74 feet, to the Northwest corner of the former Lampe Ranch, which is the point where the North line of Section intersects the Easterly right-of-way line of Centerville Lane; proceed thence South 1° 29' 43" East, 563.31 feet, along said Easterly right of way line of Centerville Lane, to the True Point of Beginning which is the Northwest corner of this parcel; continue thence South 1° 29" 43" East 381.62 feet, along said Easterly right-of-way line of Centerville Lane, the Southwest corner of the parcel; thence South 88° 59' 43" East, 339.55 feet, along a fence line, to a point which is an angle point in said fence line; continue thence along said fence line, South 74° 59' 43" East, 210.00 feet, to the Southeast corner of the parcel; thence North 1° 29' 43" West, 456.08 feet, to the Northeast corner of the parcel; thence South 88° 30' 17" West, 540.59 feet, along the Southerly boundary of a public road easement, fifty feet in width, to the True Point of Beginning.

A.P.N. 25-140-02

Reference is made to Record of Survey for United Methodist Church recorded December 11, 1992, in Book 1292, at Page 1957, as Document No. 295178.

IN OFFICIAL RECORDS OF DOUGLAS CO., NEVADA

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394795 BK0896PG3966 LINDA SLATER
RECORDER

PAID L DEPUTY

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