ORDER NO: 09002147/AH

JOINT TENANCY DEED

THIS INDENTURE WITNESSETH: That

ROBERT RANDALL TISDALE and JENNIFER A. TISDALE, husband and wife

in consideration of the sum of TEN DOLLARS (\$10.00) lawful money of the United States, and other good and valuable consideration, the receipt of which is hereby acknowledged, do hereby Grant, Bargain, Sell and Convey to

CHOICHI SUGAWA and NATSUKO SUGAWA, husband and wife as joint tenants with right of survivorship, and not as tenants in common,

and to the heirs and assigns of such Grantee forever, all that real property situated in the County of Douglas, State of Nevada, bounded and described as follows:

The Ridge Tahoe, Plaza Building, Prime Season, Week #37-183-28-01, Stateline, NV 89449

See Exhibits 'A' and 'B' attached hereto and by this reference made a part hereof. Exhibit 'B' is attached to more accurately describe the Timeshare Condominium Estate being conveyed.

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and any reversions, remainders, rents, issues or profits thereof.

Witness our hands this 27 day of 409057, 1996.

Robert Randall Tisdale

Jennifer X Tisdale

STATE OF TEXAS

COUNTY OF TRAVIS

Ss.

On August 27,1996, personally appeared before me, a Notary Public, ROBERT RANDALL TISDALE and JENNIFER A. TISDALE personally known or proved to me to be the persons whose names are subscribed to the above instrument who acknowledged that they executed the same for the purposes therein stated.

Notary Public

JACK L. MOYER
Notary Public, State of Texas
Ny Commission Expires Oct. 18, 1998

WHEN RECORDED, MAIL TO:

Choichi Sugawa and Natsuko Sugawa 3757 Millspring Bloomfield Hills, MI 48304

The Grantor(s) declare(s):
Document Transfer Tax is \$11.70
(X) computed on full value of property conveyed

MAIL TAX STATEMENTS TO: Ridge Tahoe P.O.A. P.O. Box 5790 Stateline, NV 89449

A TIMESHARE ESTATE COMPRISED OF:

PARCEL ONE

An undivided 1/51st interest in and to that certain condominium as follows:

- An undivided 1/106th interest as tenants-in-common, in and to (A) Lot 37 as shown on Tahoe Village Unit No. 3-10th Amended Map, Recorded September 21, 1990 as Document No. 235008, Official Records of Douglas County, State of Nevada. Except therefrom Units 039 through 080 (inclusive) and Units 141 through 204 (Inclusive) as shown and defined on that certain Condominium Plan recorded as Document No. 182057, Official Records of Douglas County, State of Nevada.
- (B) Unit No. 183 as shown and defined on said last Condominium Plan.

PARCEL TWO

- (A) a non-exclusive easement for roadway and public utility purposes as granted to Harich Tahoe developments in deed rerecorded December 8, 1981, as Document No. 63026, being over a portion of Parcel 26-A (described in Document No. 01112, recorded June 17, 1976) in Section 30, Township 13 North, Range 19 East M.D.B.& M.; and
- An easement for ingress, egress and public utility purposes, (B) wide, the centerline of which is shown and described on the Seventh Amended Map of Tahoe Village No. 3, recorded April 9, 1986, as Document No. 133178 of Official Records, County, State of Nevada.

PARCEL THREE

A non-exclusive right to use the real property known as "Common Area" as shown on Tahoe Village Unit No. 3-10th Amended Map, Recorded September 21, 1990 as Document No. 235008 of the Douglas County Recorder's Office, Douglas County, Nevada, within Section 30, Township 13 North, range 19 East, M.D.B.& M. for all those purposes provided for in the Declaration of Covenants, Conditions, and Restrictions recorded January 11, 1973, as Document No. 63681, in book 173 Page 229 of Official Records and in modifications thereof: (1) recorded September 28, 1973, as Document No. 69063 in Book 973 Page 812 of Official Records; (2) recorded July 2, 1976, as Document No 1472 in Book 776 Page 87 of Official Records; and (3) recorded July 26, 1989, as Document No. 207446, in Book 789, Page 3011.

PARCEL FOUR

A non-exclusive easement for ingress and egress and recreational purposes and for the use and enjoyment and incidental purposes over, on and through Lots 29, 30, 35, 39, 40, and 41 as shown on Tahoe Village Unit No. 3 - 10th Amended Map, Recorded September 21, 1990 as Document No. 235008 of the Douglas County Recorder's Office, Douglas County, Nevada, within Section 30, Township 13 North, Range 19 East M.D.B.& M. for all purposes provided for in the Fourth Amended and Restated Declaration of Covenants, Conditions and Restrictions, recorded February 14, 1984, as Document No. 96758 and as amended from time to time of of Official Records of Douglas County, State of Nevada.

PARCEL PIVE

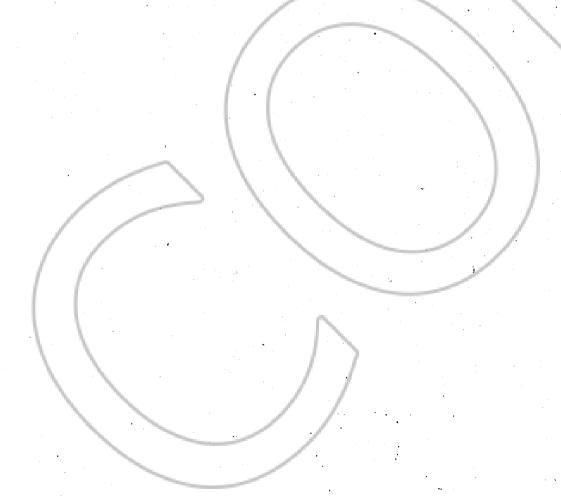
The Exclusive right to use any UNIT of the same Unit Type as described in the Declaration of Annexation of The Ridge Tahoe Phase Five recorded August 18, 1988, as Document No. 184461 of Official Records of Douglas the Douglas County, in which an interest is hereby conveyed in subparagraph (B) of Parcel One, and the non-exclusive right to use the real property referred to subparagraph (A) of Parcel One and Parcels Two, Three and Four above for all of the purposes provided for in the Fourth Amended and Restated Declaration of covenants, Conditions and Restrictions of the Ridge Tahoe, recorded February 14, 1984, as Document No. 96758 of Official Records of Douglas County, during ONE use week within the ___prime quoted term is defined in the Declaration of Annexation of The Ridge Tahoe Phase Five.

The above described exclusive right may be applied to any available unit of the same Unit Type on Lot 37 during said use week within said "use season".

A Portion of APN 42-287-09

An undivided 1/51st interest as tenants in common in and to that certain real property and improvements as follows: (A) An undivided 1/106th interest in and to Lot 37 as shown on Tahoe Village Unit Amended Map, recorded December 31, 1991, as Document No. No. 3-13th 268097, rerecorded as Document No. 269053, Official Records of Nevada, excepting therefrom Units 039 Douglas County, State of 080 through (inclusive) and Units 141 through 204 (inclusive) as shown on certain Condominium Plan Recorded July 14, 1988, as 182057; and (B) Unit No. $\underline{}$ as shown and defined No. said Condominium Plan; togehter with those easements appurtenant easements described in the Fourth Amended and thereto and such Declaration Restated o f Time Share Covenants, Conditions Restrictions for The Ridge Tahoe recorded February 14, 1984, as amended, and in the Declaration of 096758, as Document No. Annexation of Ridge Tahoe Phase Five recorded August 18, 1988, The amended, and as described in the as Document No. 184461, as Recitation of Easements Affecting the Ridge Tahoe recorded February 24, 1992, as Document No. 271619, and subject to said Declarations; exclusive right to use said interest in Lot 37 only, for the "Season" as defined in and in one week each year in the Prime accordance with said Declarations.

A portion of APN: 42-287-09



Stewart Trie of Douglas County ...
IN OFFICIAL RECORDS OF DOUGLAS CO... NEVADA

'96 SEP -4 A9 50

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RECORDER
PAID DEPUTY