

QUITCLAIM DEED

In consideration of Ten Dollars (\$10.00), receipt of which is hereby acknowledged, LAKERIDGE GENERAL IMPROVEMENT DISTRICT (herein "GRANTOR") does hereby quitclaim, without warranty, to LINVESCO, L.L.P., a Colorado Limited Partnership, (herein "GRANTEE") all of its right, title and interest in and to the real property in the County of Douglas, State of NEVADA, described as more particularly set forth in Exhibit "A" attached hereto and incorporated herein by reference.

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and any reversions, remainders, rents, issues or profits thereof. To have and to hold the said premises unto the Grantee, and to its heirs and assigns forever.

DATED this 23rd day of July, 1996.

LAKERIDGE GENERAL IMPROVEMENT DISTRICT

BY: Shirley Doud
AUTHORIZED OFFICER/TRUSTEE
Shirley Doud
BY: Ian W. Miller
AUTHORIZED OFFICER/TRUSTEE
Ian W. Miller

BY: Jack C. Cotton
AUTHORIZED OFFICER/TRUSTEE
Jack C. Cotton
BY: Norman Findlay
AUTHORIZED OFFICER/TRUSTEE
Norman Findlay

ACKNOWLEDGMENT

STATE OF NEVADA)
) ss.
COUNTY OF DOUGLAS)

On July 23, 1996, personally appeared before me, a Notary Public, Shirley Doud, who is the Trustee of LAKERIDGE GENERAL IMPROVEMENT DISTRICT, personally known to me or who proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument, who acknowledged that She executed the above instrument.

WITNESS MY HAND AND SEAL the date and year first above written.



Marilyn L. Bigham
NOTARY PUBLIC

ACKNOWLEDGMENT

STATE OF NEVADA)
) ss.
COUNTY OF DOUGLAS)

On July 23, 1996, personally appeared before me, a Notary Public, Jack C. Cotton, who is the Trustee of LAKERIDGE GENERAL IMPROVEMENT DISTRICT, personally known to me

**This document is being re-recorded to reflect the correct legal description as shown on Exhibit "B" attached hereto.

r who proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument, who acknowledged that he executed the above instrument.

WITNESS MY HAND AND SEAL the date and year first above written.



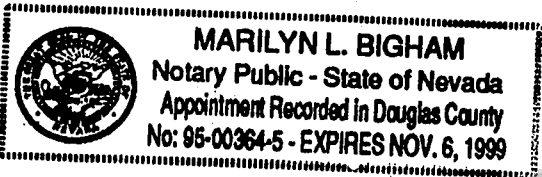
Marilyn L. Bigham
NOTARY PUBLIC

ACKNOWLEDGMENT

STATE OF NEVADA)
) ss.
COUNTY OF DOUGLAS)

On July 23, 1996, personally appeared before me, a Notary Public, Ian W. Miller, who is the Trustee of LAKERIDGE GENERAL IMPROVEMENT DISTRICT, personally known to me or who proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument, who acknowledged that he executed the above instrument.

WITNESS MY HAND AND SEAL the date and year first above written.



Marilyn L. Bigham
NOTARY PUBLIC

ACKNOWLEDGMENT

STATE OF NEVADA)
) ss.
COUNTY OF DOUGLAS)

On July 23, 1996, personally appeared before me, a Notary Public, Norman Findley, who is the Trustee of LAKERIDGE GENERAL IMPROVEMENT DISTRICT, personally known to me or who proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument, who acknowledged that he executed the above instrument.

WITNESS MY HAND AND SEAL the date and year first above written.



Marilyn L. Bigham
NOTARY PUBLIC

✓ When Recorded Mail To:
LINVESCO, LLP
c/o Bruce Lindstrom
P. O. Box 1669
Zephyr Cove, Nevada 89448

MAIL TAX STATEMENTS TO:
same as above

395792
BK0996PG0417

394626
BK0896PG3503

EXHIBIT 'A' TO DEED
049602
LRGID to LINVESCO

BEGINNING AT THE SOUTHWEST CORNER OF LOT 9; THENCE NORTHERLY TO A POINT ON THE LOW WATER LINE AT ELEVATION 6,223 FEET, LAKE TAHOE DATUM; THENCE WESTERLY AND NORTHERLY ALONG THE LOW WATER LINE TO A POINT WHICH BEARS WESTERLY OF THE NORTHWEST CORNER OF LOT 9; THENCE EASTERLY TO THE NORTHWEST CORNER OF LOT 9; THENCE SOUTHERLY TO THE POINT OF BEGINNING. SAID PARCEL IS SHOWN ON EXHIBIT B AS PARCEL 9A.

APN 3-180-31

COOPER

REQUESTED BY
Robert Chester
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'96 AUG 20 P3:19

395792

394626

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LINDA SLATER
RECORDER
\$9.00 PAID KJ DEPUTY

96095
9/4/96

EXHIBIT B
LRGID to LINVESCO

Beginning at the Southwest corner of Lot 9 as shown on the Revised plat of Lakeridge Estates No.1, filed for record on February 23, 1959, as Document No.14083;
thence Northerly 2.0 feet, more or less, to a point on the approximate Low Water Line of Lake Tahoe at elevation 6,223 feet, Lake Tahoe Datum;
thence Northerly along said Low Water Line 255 feet, more or less, to a point which bears North 73 04'40" West of the Northwest corner of said Lot 9;
thence South 73 04'40" East 40 feet, more or less, to the Northwest corner of said Lot 9;
thence South 12 49'10" East 121.33 feet to the Point of Beginning.

The basis of bearing of this description is identical to that of Lakeridge Estates #1, Document No.14083.

Note: Refer this description to your title company before incorporating into any legal document.

Prepared by: Turner & Associates, Inc.
Land Surveying
PO Box 5067
Stateline, Nevada 89449

REQUESTED BY
Robert Chester
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'96 SEP -5 P1:43

395792
BK0996PG0419

LINDA SLATER
RECORDER
\$10⁰⁰ PAID *SL* DEPUTY