

WESTERN TITLE CO., INC.

298 Kingsbury Grade

P.O. Box 3745

Stateline NV 89449

561631JB

**SUBSTITUTION OF TRUSTEE
AND
FULL RECONVEYANCE**

REFERENCE:

DEED OF TRUST: WATSON

RECORDED: JANUARY 31, 1992

INSTRUMENT NO: 270111 BOOK 192 PAGE 4360

OFFICIAL RECORDS OF DOULGAS COUNTY

TRUSTOR: ROBERT A. WATSON III, AND CHERYL L. WATSON, HUSBAND/WIFE

TRUSTEE: FIRST NEVADA TITLE COMPANY

BENEFICIARY: MARGARETTEN & COMPANY, INC.

DATED JANUARY 24, 1992 AFFECTING LAND SITUATED IN THE COUNTY OF DOUGLAS STATE OF NEVADA DESCRIBED AS FOLLOWS: AS DESCRIBED IN SAID DEED OF TRUST

SUBSTITUTION OF TRUSTEE

WHEREAS, THE UNDERSIGNED THE DIME SAVINGS BANK OF N.Y., FSB BEING THE OWNER AND HOLDER OF THE NOTE OR NOTES OR OTHER SECURITY AGREEMENTS, SECURED BY THE DEED OF TRUST HEREINABOVE DESCRIBED.

AND WHEREAS, THE UNDERSIGNED THE DIME SAVINGS BANK OF N.Y., FSB BEING THE PRESENT BENEFICIARY UNDER SAID DEED OF TRUST AND ACKNOWLEDGES THAT ALL SUMS BEING THE PRESENT BENEFICIARY UNDER SAID DEED OF TRUST AND ACKNOWLEDGES THAT ALL SUMS AND OBLIGATIONS SECURED BY SAID DEED OF TRUST HAVE BEEN FULLY PAID OR SATISFIED,

AND WHEREAS, THE BENEFICIARY DESIRES TO SUBSTITUTE A NEW TRUSTEE UNDER SAID DEED OF TRUST, IN THE PLACE OR STEAD OF FIRST NEVADA TITLE COMPANY

NOW THEREFORE, THE UNDERSIGNED HEREBY SUBSTITUTES THE DIME SAVINGS BANK OF N.Y., FSB WHOSE ADDRESS IS 231 EAST AVE AS TRUSTEE UNDER SAID DEED OF TRUST, AND FURTHER INSTRUCTS SAID TRUSTEE TO RECONVEY THE ESTATE NOW HELD UNDER SAID DEED OF TRUST, TO THE PERSON OR PERSONS LEGALLY ENTITLED THERETO.

FULL RECONVEYANCE

THE DIME SAVINGS BANK OF N.Y., FSB, AS SUBSTITUTED TRUSTEE UNDER THE HEREINABOVE DESCRIBED DEED OF TRUST, HAVING RECEIVED FROM THE HOLDER OF THE OBLIGATIONS A WRITTEN REQUEST TO RECONVEY, HEREBY RECONVEYS, WITHOUT WARRANTY TO THE PERSON OR PERSONS LEGALLY ENTITLED THERETO, THE ESTATE NOW HELD BY SAID TRUSTEE THEREUNDER.

DATED September 9, 1996

THE DIME SAVINGS BANK OF NY, FSB

STATE OF NEW YORK
COUNTY OF ORLEANS


ON September 9, 1996 BEFORE ME PERSONALLY CAME JAMES JOYCE TO ME KNOWN, WHO, BEING BY ME DULY SWORN, DID DEPOSE AND SAY THAT HE RESIDES IN 231 EAST AVE ALBION NY 14411; THAT HE IS THE VICE PRESIDENT OF THE DIME SAVINGS BANK OF N.Y., FSB THE CORPORATION DESCRIBED IN AND WHICH EXECUTED THE ABOVE INSTRUMENT; THAT HE KNOWS THE SEAL OF SAID CORPORATION; THAT THE SEAL AFFIXED TO SAID INSTRUMENT IS SUCH CORPORATE SEAL; THAT IT WAS SO AFFIXED BY ORDER OF THE BOARD OF DIRECTORS OF SAID CORPORATION, AND THAT HE SIGNED HIS NAME THERETO BY LIKE AUTHORITY.


JAMES JOYCE
VICE PRESIDENT

MORTGAGOR WATSON
PIF 8/16/96
3494119

SEAL

WITNESS MY HAND AND OFFICIAL SEAL

SIGNATURE 

BONNIE J. WATT
Notary Public, State of New York
No. 01WA5058467
Qualified in Orleans County
Commission Expires Apr. 8, 1998

SEAL

396689

BK 0996 PG 2775

COPY

REQUESTED BY
WESTERN TITLE COMPANY, INC.
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'96 SEP 19 AM 1:56

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BK 0996 PG 2776

LINDA SLATER
RECORDER
\$ 11.00 PAID ks DEPUTY