MORTGAGE

THIS MORTGAGE made this 7th day of October, 1996, by Mike Dehnert and Debra Dehnert, husband and wife as joint tenants, mortgagors, to Robert H. Williams and Patricia J. Williams, mortgagees.

WITNESSETH: That the mortgagors mortgaged to the mortgagees the following real property together with all and singular the tenements, hereditaments, and appurtenances thereunto belonging or in anywise appertaining, and any reversions, remainders, rents, issues or profits thereof being Assessor's Parcel No. 21-204-07 situate in the County of Douglas, State of Nevada to wit:

See exhibit "A" attached hereto and made a part hereof

as security for the payment to said mortgagees of \$110,000.00 in lawful money of the United States of America, with interest thereon according to the terms of a certain Promissory Note of even date herewith, made by mortgagors.

Mortgagors agree to properly keep said property in good condition, and to comply with all laws, ordinances and regulations relating to any alterations or improvements made thereon.

Dated: October 7 1996

State of Nevada County of Douglas

This instrument was acknowledged before me on October 1996, by Mike

Dehnert and Debra Dehnert.

Notary Public

(Seal)

JANET LEE HARDY

Notary Public - State of Nevada
Appointment Recorded in Douglas County
MY APPOINTMENT EXPIRES MAR. 26, 1998

Mike Dehnert

Debra Dehnert

DESCRIPTION

All that certain lot, piece or parcel of land situate in the County of Douglas, State of Nevada, described as follows:

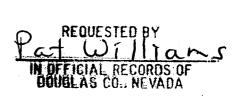
A parcel of land being a portion of Lot 8 of the Artemisia Subdivision being in the Southeast 1/4 of the Southwest 1/4 of Section 34, Township 14 North, Range 20 East, M.D.M., as shown on the official map more particularly described as follows:

Beginning at the Southeast corner of the parcel which lies on the North right of way line of Johnson Lane, 40 feet from the centerline thereof

from which the 1/4 corner on the South boundary of said Section 34 bears South 83 54' 48" East, 365.83 feet.

South 89 58' West, 135.60 feet; thence North 0 03' East, 321.25 feet; thence North 39 58' East, 135.60 feet; thence South 0 03' West, 321.25 feet; to the point of beginning

A.P.N. 21-204-07



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RECORDER

PAID KODEPUTY