Order No. 200234 MTOA Escrow No. 190732 DI WHEN RECORDED, MAIL TO: Grantee at: OLYMPIC GROUP, LLC 7001 N. SCOTTSOALE RO., STE 1040 SCOTTSDALE, ARIZONA 85253 Space above this line for recorder's use PORTION 05-060-04 RPTT: EXEMPT #3 GRANT, BARGAIN and SALE DEED FOR A VALUABLE CONSIDERATION, receipt of which is hereby acknowledged, OLYMPIC GROUP LLC, a Nevada limited liability company do(es) hereby GRANT, BARGAIN and SELL to OLYMPIC GROUP LLC, a Nevada limited liability company the real property situate in the County of Douglas , State of Nevada, described as follows: All that portion of Section 3, Township 13 North, Range 18 East, M.D.B. & M. as more fully described on rider attached hereto and made part hereof, designated as Exhibit "A". (Tract 2) TOGETHER with all tenements, hereditaments and appurtenances, including easements and water rights, if any, thereto belonging or appertaining, and any reversions, remainders, rents, issues or profits thereof. OLYMPIC GROUP LL a Nevada limit diliability company August 13, 1996 Dated STATE OF NEVADA DIANE S. ERICKSON SS. County of Washoe Notary Public - State of Nevada Appointment Recorded in Washoe County personally No: 92-0490-2 - EXPIRES APR. 18, 2000 appeared before me. a Notary Public. GARRY GOETT acknowledged that executed above instrument. 398323

Notary Public

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TRACT 2

All that portion of Section 3, Township 13 North, Range 18 East, M.D.B. & M., more particularly described as follows:

Beginning at a point on the Westerly right-of-way line of US Highway 50 which bears North 26°40'51" East 1,247.13 feet from the Meander Corner common to Sections 3 and 10 in said Township and Range; thence along a curve concave to the South with a radius of 334.26 feet, a central angle of 72°49'31" and an arc length of 424.86 feet, the chord of said curve bears South 80°42'50" West 396.83 feet;

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thence South 24°19'24" West 53.71 feet;
thence South 44°59'19" West 32.52 feet;
thence South 14'09'34" West 27.79 feet;
thence South 28°48'04" West 12.57 feet;
thence South 65°17'20" West 30.31 feet;
thence South 64°24'03" West 79.38 feet;
thence South 89°46'31" West 145.95 feet;
thence North 84°15'47" West 84.65 feet;
thence North 50°56'41" West 61.74 feet to a point on the approximate
High Water Line of Lake Tahoe;
thence North 50°56'41" West 55 feet, more or less to a
point on the approximate Low Water Line;
thence Northerly along the approximate Low Water Line 697
feet, more or less;
thence North 48°58'52" East 70 feet, more or less, to a
point on the approximate High Water Line;
thence North 48°58'52" East 143.55 feet;
thence North 56°16'24" East 86.23 feet;
thence South 47°58'06" East 219.46 feet;
thence South 86°45'52" East 797.72 feet;
thence along a curve concave to the Southeast with a radius of 2,040
feet, a central angle of 07°11'03" and an arc length of 255.79 feet, the
chord of said curve bears South
01°25'27" West 255.63 feet;
thence South 02910'05" East 70.09 feet to the Point of Beginning.
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Together with a 40-foot wide exclusive and perpetual easement reserved unto Grantor, its successors and assigns for ingress, egress, landscaping, gates, fences, utilities and other incidental uses; the centerline of which is described as follows:

Commencing at a point on the Westerly right-of-way line of US Highway 50 which bears North 19°18'19" East 1,878.07 feet from the Meander Corner common to Sections 3 and 10 in Township 13 North, Range 18 East, M.D.B. & M., thence South 13°02'29" West 104.16 feet to the True Point of Beginning;

thence along the centerline South 83°52'39" West 29.27 feet; thence South 60°54'58" West 59.55 feet;

thence along a tangent curve to the right with a radius of 56.00 feet, a central angle of 16°11'54" and an arc length

of 15.83 feet;

thence South 77°06'52" West 149.53 feet;

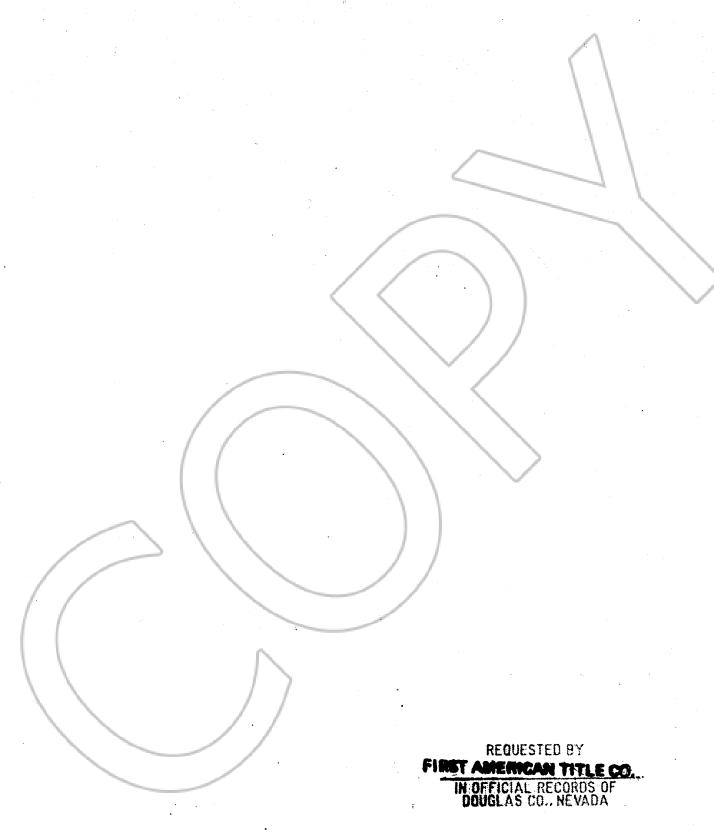
thence along a tangent curve to the right with a radius of 24 feet, a central angle of 47°26'11" and an arc length of

19.86 feet;

thence South 29°41'41" West 97.18 feet; thence South 52°27'23" West 74.49 feet to the Westerly terminus of this easement description.

The basis of bearing of this description is the bearing North 02°10'05" West along the centerline of US Highway 50, as shown on the Record of Survey, Document No. 61165.

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LINDA SLATER
RECORDER

SPAIDK DEPUTY