

WHEN RECORDED RETURN TO:

Nevada State Development Corp.
350 S. Center Street, Suite 310
Reno, Nevada 89501

ASSIGNMENT OF SECURITY INTEREST

IN CONSIDERATION of the guarantee by SMALL BUSINESS ADMINISTRATION of a Debenture in the amount of ONE HUNDRED THIRTY THOUSAND DOLLARS (\$130,000.00) issued by NEVADA STATE DEVELOPMENT CORPORATION (which Debenture is identified as "Project" LIMA VICTOR COMPANY, a Nevada corporation, an eligible passive company to SANDR NEVADA, INC., a Nevada corporation) NEVADA STATE DEVELOPMENT CORPORATION hereby assigns, conveys and transfers to SMALL BUSINESS ADMINISTRATION, an agency of the United States, all of its right, title and interest in and to that certain Security Agreement dated October 22, 1996, between LIMA VICTOR COMPANY, a Nevada corporation, an eligible passive company to SANDR NEVADA, INC., a Nevada corporation, as Debtor, and NEVADA STATE DEVELOPMENT CORPORATION, a Nevada corporation, as Secured Party.

DATED October 22, 1996.

NEVADA STATE DEVELOPMENT CORPORATION,
a Nevada corporation

By Roberta Bennett
ROBERTA BENNETT, President

STATE OF NEVADA)
) ss.
COUNTY OF Douglas)

This instrument was acknowledged before me on October 22, 1996, by ROBERTA BENNETT as President of NEVADA STATE DEVELOPMENT CORPORATION.

Karen Szachara
Notary Public



399506

BK 1096PG4354

LYLE, MURPHY, WHITEHEAD & ROSE, LLP, P. O. Box 21150, Reno, Nevada 89515 (702) 348-5000

EXHIBIT A

All that certain lot, piece or parcel of land situate in the County of Douglas, State of Nevada, described as follows:

Being a portion of Lot 1 Block A as set forth in CARSON VALLEY BUSINESS PARK, PHASE 1, filed in the Office of the County Recorder of Douglas County, State of Nevada, on September 21, 1993 in Book 993 at Page 3579 as Document No. 318019 and further described as follows:

Unit 4A, 4B, AND 4C, as set forth on the Amended Record of Survey for the WHITTINGTON BUSINESS CENTER, filed for record in the Office of the County Recorder of Douglas County, State of Nevada on June 10, 1996 in Book 696 at Page 1563 as Document No. 389746.

Together with an undivided 3/18th interest in and to the common area shown as Parcel 7 as set forth on the Amended Record of Survey for the WHITTINGTON BUSINESS CENTER, filed for record in the Office of the County Recorder of Douglas County, State of Nevada on June 10, 1996 in Book 696 at Page 1563 as Document No. 389746.

A.P.N.'S 23-600-29, 30, and 31

REQUESTED BY
WESTERN TITLE COMPANY, INC.
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'96 OCT 24 12:18

LINDA SLATER
RECORDER
\$ 8.00 PAID ks DEPUTY

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