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Attorney at Law
P. O. Box 2080 • Minden, NV 89423
(702) 782-8141

MICHAEL SMILEY ROWE

# SUBAREA DRAINAGE COST SHARING AGREEMENT SWIFT NEWSPAPERS, INC.

### APN 25-291-06

COMES NOW, SWIFT NEWSPAPERS, INC., hereinafter called "OWNER", and the Town of Gardnerville, by and through its Chairman, hereinafter called "TOWN", and hereby agree as follows:

- 1. OWNER and TOWN agree that the TOWN is studying the potential drainage impacts from existing and proposed development within the TOWN, which study analyzes the lots and streets within the TOWN, and lists them according to their subarea, area and runoff potential. The TOWN also is analyzing cost sharing with developers of proposed water quality improvements, which share of costs will be determined based upon the runoff potential and area of property.
- 2. The TOWN and OWNER agree that the TOWN has established a maximum cost sharing amount for the OWNER'S property (as described in Exhibit "A" attached hereto) of \$2,306.03, which funds would be utilized for the proposed sand and oil interceptor, drop inlets, drain pipe, wetlands enhancement, easement acquisition and/or related water quality improvements when the Subarea Drainage Plan is developed and implemented.
- 3. The TOWN and OWNER agree that the storm drainage and water quality improvements contemplated by the TOWN will enhance the area of the TOWN in which the OWNER'S property is situated. Based upon the advantages of a comprehensive Subarea Drainage Plan being implemented, OWNER agrees to contribute

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towards the costs of the Subarea Drainage Plan an amount not to exceed \$2,306.03

- 4. The TOWN and OWNER that in lieu of agree immediate payment to the TOWN, the TOWN will accept this Agreement to contribute OWNER'S share of the Subarea Drainage Plan costs when the Plan is implemented, and OWNER agrees, upon thirty (30) days written notice to the OWNER to deposit with the TOWN OWNER'S actual share of the Subarea Drainage Plan costs, which TOWN and OWNER agree will be a sum not to exceed \$2,306.03
- 5. If all or any part of the property, or OWNER'S interest in the property, is sold or transferred without the prior, written consent of the TOWN, the OWNER'S share of the Subarea Drainage Plan costs shall, at the option of the TOWN, become immediately due and payable. If the TOWN exercises this option, the TOWN shall give OWNER thirty (30) days from the date of the Notice that the option is exercised within which OWNER must pay OWNER'S share of the Subarea Drainage Plan costs.
- The TOWN and OWNER agree that this Agreement may be recorded and constitute an encumbrance against OWNER'S property until paid. This Agreement shall be binding upon the OWNER and its heirs, assigns and successors in interest.

DATED this 24 day of October, 1996.

SWIFT NEWSPAPERS, INC. TOWN OF GARDNERVILLE

RICHARD K. LARSON

DAVID C. TRUEBLOOD, CHAIRMAN

## Box 2080 • Minden, NV 89423 (702) 782-8141 o

MICHAEL SMILEY ROWE

Attorney at Law

#### ACKNOWLEDGEMENT

STATE OF NEVADA )

Washee ) ss.

COUNTY OF BOUGLAS )

On October 15, 1996, before me, the undersigned, a Notarial Officer in and for said County and State, personally appeared RICHARD K. LARSON of SWIFT NEWSPAPERS, INC., known to me to be the person whose name is subscribed to the within instrument and acknowledged that he executed the same.

This instrument was acknowledged before me on October , 1996, by RICHARD K. LARSON, of SWIFT NEWSPAPERS, INC.

CYNTHIA L. SCHMALTZ
Notary Public - State of Nevada
Appointment Recorded in Washoe County
MY APPOINTMENT EXPIRES NOV. 27, 1996

ACKNOWLEDGEMENT

STATE OF NEVADA )

COUNTY OF DOUGLAS )

NOTARY PUBLIC

On October 24, 1996, before me, the undersigned, a Notarial Officer in and for said County and State, personally appeared DAVID C. TRUEBLOOD, Chairman, TOWN OF GARDNERVILLE, known to me to be the person whose name is subscribed to the within instrument and acknowledged that he executed the same.

This instrument was acknowledged before me on October 4, 1996, by DAVID C. TRUEBLOOD, Chairman, TOWN OF GARDNERVILLE.

NOTARY PUBLIC



#### ECHIBIT "A" DESCRIPTION

All that certain lot, piece or percel of land situate in the County of Souglas, State of Neveds, described on follows:

PARCEL NO. 1:

That postion of the Postheest quarter of the Southeast quarter of Section 32, Township 13 North, Runge 20 East, M.D.B. & M., particularly described as follows:

Commercing at a point from which the quarter Section Corner common to Sections 32 and 33 in said Township and Range bears North 74°02'00" East, a distance of 989.57 feet, and from which the Northwest corner of said Northwest quarter of the Southeast quarter bears North 52°36'00" West, a distance of 452.75 feet, said point being a point on the Northwesterly right of way line of Highway 395, at the most Westerly corner of that certain parcel of land conveyed to Alex Turria, at ux, recorded January 28, 1959, in shock El of Deeds, at Page 50, Douglas County, Nevada, records; theree from said point North 44°54'00" West, a distance of 60.00 feet, to the TRUE POINT OF BECUNNING; theree from the TRUE POINT OF BECUNNING, North 44°54'00 West, a distance of 198.50 feet; theree North 45°06'00" East, a distance of 129.20 feet to a point on the East-West centerline of said Section 32; theree South 89°52'00" East, along said centerline, a distance of 99.10 feet; theree leaving said centerline South 44°54'00" East, a distance of 128.50 feet; theree South 45°06'00 West, a distance of 199.23 feet to Un TRUE TOWN OF SECUNNING.

PARCEL NO. I:

The Southensterly 60 feet of the following described property:

BECINNING at a point at the Southeast corner of the Percel and 40 feet from the centerline of the State Highery, said POINT OF BEGINNING bearing South 74°02'40" West, 989.57 feet from the one quarter corner common to Sections 32 and 33, Township 13 North, Range 20 East, M.D.B. & M., said POINT OF BEGINNING being also described as bearing North 41°48'20" West, 740.65 feet from the Mill Street Monument to the Town of Cardnerville; said POINT OF BEGINNING being further described as bearing South 52°36' East, 452.75 feet to the Northwest corner of the Northwest 1/4 of the Southeast 1/4 of said Section 32; there a North 44°54' Hest along the highway right of way line, 253.50 feet to the Northwest corner of the parcel; there at right angles North 45°06' East, 129.20 feet, more or less, to the subdivision line and feros line; thence South 89°52' East along subdivision line, 99.10 feet to the Northwest corner of the parcel; thence South 44°54' East along the fence line, 188.50 feet to the Southeast corner of Unit South 44°54' East along the fence line, 188.50 feet to the Southeast corner of Unit Percelland, all situates parcel; thence South 45°06' West, 199.30 feet to the FOINT OF REGINNING, all situates east of Highway 395 in the Northeast 1/4 of the Southeast 1/4 of Soction 32, Township East of Highway 395 in the Northeast 1/4 of the Southeast 1/4 of Northeast.

A.P.H. 25-291-06

REQUESTED BY
Town of Gardnerville
INCORPLICAL RECORDS OF
INCORPLASSICOL NE VADA

'96 DCT 24 P1:19

LINDA SLATER
RECORDER

\$ PAID \$20 DEPUTY

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