

RECORDATION REQUESTED BY:

NEVADA BANKING COMPANY
1374 U.S. HIGHWAY 395 NORTH
GARDNERVILLE, NV 89410

WHEN RECORDED MAIL TO:

NEVADA BANKING COMPANY
1374 U.S. HIGHWAY 395 NORTH
GARDNERVILLE, NV 89410

330805

A 209601 LK

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST IS DATED OCTOBER 28, 1996, BETWEEN JOSEPH F. SCALISE, an unmarried man (referred to below as "Grantor"), whose address is 1875 HIGHWAY 395 SOUTH, GARDNERVILLE, NV 89410; and NEVADA BANKING COMPANY (referred to below as "Lender"), whose address is 1374 U.S. HIGHWAY 395 NORTH, GARDNERVILLE, NV 89410.

DEED OF TRUST. Grantor and Lender have entered into a Deed of Trust dated May 15, 1992 (the "Deed of Trust") recorded in DOUGLAS County, State of Nevada as follows:

Deed of Trust dated May 15, 1992, and Recorded May 20, 1992, Official Records of Douglas County, Book 592, Page 3408, as Document No. 279030.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property (the "Real Property") recorded in DOUGLAS County, State of Nevada:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF.

The Real Property or its address is commonly known as 1875 HIGHWAY 395 SOUTH, GARDNERVILLE, NV 89410. The Real Property tax identification number is 39-080-01.

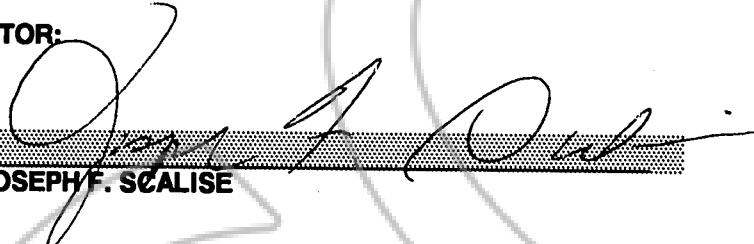
MODIFICATION. Grantor and Lender hereby modify the Deed of Trust as follows:

The above described Deed of Trust is hereby modified to secure a Promissory Note in the amount of \$112,976.04 dated October 28, 1996 from Grantor to Lender, together with all renewals, extensions, modifications, refinancings, and substitutions for the Note. Said Note is a renewal of the original Promissory Note dated May 15, 1992, now calling for a variable annual percentage rate.


CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X 
JOSEPH F. SCALISE

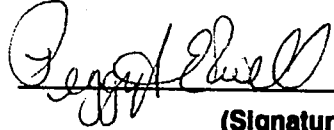
LENDER:


NEVADA BANKING COMPANY
By: 
Authorized Officer
SUSAN C. POTTER

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Nevada)
) SS
COUNTY OF Douglas)

This instrument was acknowledged before me on 10/28/96 by JOSEPH F. SCALISE.


(Signature of notarial officer)
Notary Public in and for State of NV 7/28/97


PEGGY A. ELWELL
Notary Public - State of Nevada
Appointment Recorded in Douglas County
MY APPOINTMENT EXPIRES JULY 29, 1997
(Seal, if any)

399894

BK 1096PG5210

LENDER ACKNOWLEDGMENT

STATE OF Nevada)

COUNTY OF Douglas) ss

This instrument was acknowledged before me on October 28, 1996 by Susan C. Potter as designated agent of NEVADA BANKING COMPANY.



Peggy A. Elwell
(Signature of notarial officer)

Notary Public in and for State of 7/29/97

COPY

DESCRIPTION

All those certain lots, pieces or parcels of land situate in the County of Douglas, State of Nevada, described as follows:

PARCEL NO. 1

A Parcel of land located in the Southwest 1/4 of the Northwest 1/4 of Section 29, Township 10 North, Range 22 East, M.D.B. & M., along the east side of U.S. Highway 395, in Douglas County, Nevada, and more particularly described as, beginning at a point on the east right-of-way line of said highway, opposite station 54-95.33, 75 feet from the center line thereof, and from which the west 1/4 corner of said Section 29, bears South 21°37' West, 464.86 feet; thence following the highway right-of-way line on a curve to the left from a tangent bearing of North 12°04'55" West, with a radius of 2925 feet, through an angle of 3°08' for distance of 160.00 feet; thence South 89°19' East, 150.00 feet; thence North 21°19' West, 165.97 feet; thence North 89°19' West, 131.65 feet to the POINT OF BEGINNING.

PARCEL NO. 2

A parcel of land located in the Southwest 1/4 of the Northwest 1/4 Section 29, Township, 10 North, Range 22 East, M.D.B. & M., along the east side of U.S. Highway 395, in Douglas County, Nevada, more particularly described as follows:

BEGINNING at a point on the east right-of-way line said highway, opposite station 57+71.45, 75 feet from the centerline thereof, and from which the west 1/4 corner of said Section 29, bears South 37°04' West, 346.74 feet; thence following the highway right-of-way line on a curve to the left from a tangent bearing of South 15°12'58" East, with a radius of 2925 feet, through an angle of 2°06' for a distance of 107.22 feet; thence South 89°19' East, 169.95 feet; thence North 13°39' West, 105.83 feet; thence North 89°19' West, 175.04 feet to the POINT OF BEGINNING.

Also: Beginning at the Northeast corner of the above parcel; thence North 89°19' West, 25.04 feet along the North boundary of the above parcel; thence along the easterly boundary of the previously sold parcels, North 21°19' West, 165.97 feet; thence North 0°04' East, 196.65 feet; thence South 13°39' East, 361.42 feet to the POINT OF BEGINNING.

PARCEL NO. 3

A parcel of land located in the Southwest 1/4 of the Northwest 1/4 of Section 29, Township 10, North, Range 22 East, M.D.B. & M., along the East side of U.S. Highway 395, in Douglas County, Nevada, more particularly described as beginning at a point on the East side of U.S. Highway 395, opposite station 54-95.33 on the East right-of-way line, 75 feet from the centerline, and from which the quarter corner on the West line of said Section 29, bears South 21°37' West, 464.86 feet; thence following the highway right-of-way line on a curve the the right, from a tangent bearing of North 12°04'55" West, with a radius of 2925 feet, through an angle of 3°55', for a length of 200.00 feet; thence South 89°19' East, 168.35 feet; thence South 0°04' West, 196.65 feet; thence North 89°19' West, 131.65 feet to the POINT OF BEGINNING.

REQUESTED BY
WESTERN TITLE COMPANY, INC.
 IN OFFICIAL RECORDS OF
 DOUGLAS CO., NEVADA

'96 OCT 29 P3:19

EXHIBIT "A"

399894

BK 1096 PG 5212

LINDA SLATER
 RECORDER
 \$ 9.00 PAID 12 DEPUTY