

GRANT, BARGAIN, AND SALE DEED

THIS INDENTURE WITNESSETH: That

WILLIAM OTTO LURTZ and SUSIE ALICE BYRD LURTZ, trustee of the SUSIE & WILLIAM LURTZ-1991 TRUST dated March 18, 1991

in consideration of the sum of TEN DOLLARS (\$10.00) lawful money of the United States, and other good and valuable consideration, the receipt of which is hereby acknowledged, do hereby Grant, Bargain, Sell and Convey to

WILLIAM OTTO LURTZ and SUSIE ALICE BYRD LURTZ, trustee of the SUSIE & WILLIAM LURTZ-1991 TRUST dated March 18, 1991 as to an undivided 96% interest, JOHN PERCIVAL, a married man as his sole and separate property as to an undivided 1% interest, VANGIE SLEEMAN, an unmarried woman as to an undivided 1% interest, VALORIE WARD, an unmarried woman as to an undivided 1% interest and QUINCY HARRIS, a married man as his sole and separate property as to an undivided 1% interest

and to the heirs and assigns of such Grantee forever, all that real property situated in the County of Douglas, State of Nevada, bounded and described as follows:

The Ridge View, Winter Season, Week #50-018-45-04, Stateline, NV 89449

See Exhibit 'A' attached hereto and by this reference made a part hereof.

KATHY PERCIVAL, spouse of JOHN PERCIVAL and PAMELA HARRIS, spouse of QUINCIE HARRIS, herein join in the execution of this conveyance for the purpose of releasing any interest, Community Property or otherwise, which they may have or be presumed to have in the above described property.

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and any reversions, remainders, rents, issues or profits thereof.

Witness our hands this 24th day of September 1996.

William Otto Lurtz Trustee
William Otto Lurtz, Trustee
Kathy Percival
Kathy Percival

Susie Alice Byrd Lurtz Trustee
Susie Alice Byrd Lurtz, Trustee
Pamela Harris
Pamela Harris

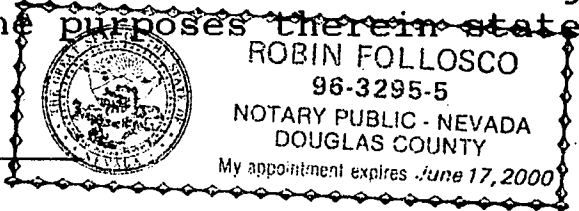
STATE OF NEVADA)
COUNTY OF DOUGLAS) SS.

THIS INSTRUMENT IS BEING RECORDED AS AN ACCOMMODATION ONLY. NO LIABILITY, EXPRESSED OR IMPLIED, IS ASSUMED AS TO ITS REGULARITY OR SUFFICIENCY NOR AS TO ITS AFFECT, IF ANY, UPON TITLE TO ANY REAL PROPERTY DESCRIBED THEREIN.
STEWART TITLE OF DOUGLAS COUNTY

On September 24, 1996, personally appeared before me, a Notary Public, Susie Alice Byrd Lurtz

personally known or proved to me to be the persons whose names are subscribed to the above instrument who acknowledged that they executed the same for the purposes therein stated.

Robin Folloso
Notary Public



WHEN RECORDED, MAIL TO:
William O. Lurtz and
Susie Alice Byrd Lurtz
P.O. Box 49
Glenbrook, NV 89413

MAIL TAX STATEMENTS TO:
Ridge View P.O.A.
P.O. Box 5790
Stateline, NV 89449

The Grantor(s) declare(s):
Document Transfer Tax is \$0.65
(x) computed on full value of
property conveyed

In individual capacity:

STATE OF Nevada)
COUNTY OF Douglas) SS
)

This instrument was acknowledged before me on Sept. 26, 1994 (date) _____, by Wilbur [name(s)] Otto Lantz

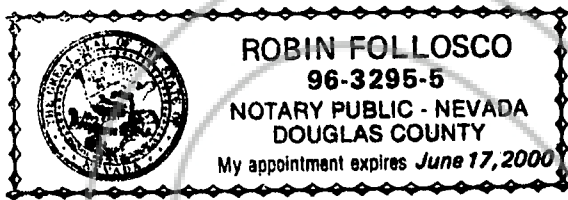


Robin Folloso
Notary Public

In individual capacity:

STATE OF Nevada)
COUNTY OF Douglas) SS
)

This instrument was acknowledged before me on October 1, 1994 (date) _____, by Kathy [name(s)] Kercwal

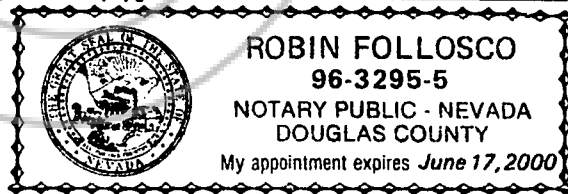


Robin Folloso
Notary Public

In individual capacity:

STATE OF Nevada)
COUNTY OF Douglas) SS
)

This instrument was acknowledged before me on October 11, 1996 (date) _____, by [name(s)] Pamela Harris



Robin Folloso
Notary Public

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STEWART TITLE OF DOUGLAS COUNTY

400629

BK 1196 PG 1446

A timeshare estate comprised of:

Parcel 1: an undivided 1/51st interest in and to the certain condominium described as follows:

(A) An undivided 1/24th interest as tenants in common, in and to the Common Area of Lot 50, Tahoe Village, Unit No. 1, as designated on the Seventh Amended Map of Tahoe Village Unit No. 1, recorded on April 14, 1982, as Document NO. 66828, Official Records of Douglas County, State of Nevada, and as said Common Area is shown on Records of Survey of Boundary Line Adjustment map recorded March 4, 1985, in Book 385, Page 160, of Official Records of Douglas County, Nevada, as Document No. 114254.

(B) Unit No. 018 as shown and defined on said Seventh Amended Map of Tahoe Village, Unit No. 1.

Parcel 2: a non-exclusive easement for ingress and egress and for use and enjoyment and incidental purposes over and on and through the Common Areas of Tahoe Village Unit No. 1, as set forth on said Ninth Amended Map of Tahoe Village, Unit No. 1, recorded on September 21, 1990, in Book 990, at Page 2906, as Document No. 235007, Official Records of Douglas County, State of Nevada.

Parcel 3: the exclusive right to use said condominium unit and the non-exclusive right to use the real property referred to in subparagraph (a) of Parcel 1, and Parcel 2 above during one "use week" within the "Winter use season" as said quoted terms are defined in the Declaration of Conditions, Covenants and Restrictions, recorded on December 21, 1984, in Book 1284, Page 1993, as Document No. 111558 of said Official Records, and Amended by instrument recorded March 13, 1985, in Book 385, Page 961, of Official Records, as Document No. 114670. The above described exclusive and non-exclusive rights may be applied to any available unit in the project during said "use week" in said above mentioned "use season".

A Portion of APN 40-300-18.

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STEWART TITLE OF DOUGLAS COUNTY

REQUESTED BY
Stewart Title of Douglas County
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'96 NOV -8 A10:50

400629

BK 1196 PG 1447

LINDA SLATER
RECORDER
\$ 9.00 PAID KS DEPUTY